



"REDEMPTORIS MATER" HOUSE OF FORMATION

11 Harewood Avenue, London NW1 6LD
Tel. 0171-723 9364 Fax 0171-258 3914
Registered Charity n. 104 7443

DIRECTORS' REPORT

Name Redemptoris Mater House of Formation

Constituted as: Charitable company limited by guarantee and not having a share capital

Governing instrum. Memorandum and Articles of Association incorporated on 7th September 1994 (as amended by special resolution on 19th June 1995) (model provided by FARRER & CO)

Company reg. number: 2965770

Registered Charity n. 1047443 **Date of registration:** 22-06-1995

Members of Administrative Council during the financial year 94-95:
(i.e. Company Directors = Charity Trustees)

Francesco Donega (Catholic Priest)
11 Harewood Avenue
London NW1 6LD

Ludomir S. Laskowski (Retired Company Director)
11 Corwell Lane, Hillingdon
Middlesex UB8 3DD

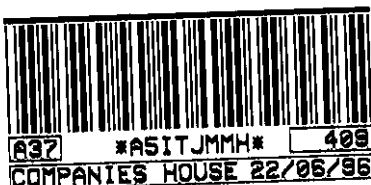
Michael J. Anderson (Property Manager)
1 Holy Trinity Church House, Brompton Rd.
London SW7 1JA

Anthony Matthew Cook (Resource Officer)
36 Bromley St.
London E1 0NB

Peter John Wallach (Copywriter)
9 Clovelly Rd.
Ealing - London W5 5HF

Lorenzo Lees (Photographer)
24 Poulner Way, North Peckham Estate
London SE15 6JE

Terence Fergal Martin (Law Publisher)
191 Flora Gardens, Dalling Rd.
Hammersmith W6 0HT



In accordance with n. 24 of the Articles of Association all Members of Administrative Council have been appointed by the Members of the Pastoral Council (i.e. the Members of the Company). They will hold office until the Annual General Meeting in 1996 and be re-eligible.

Registered office: **11 Harewood Avenue**
 London NW1 6LD

Bankers Name: **Barclays Bank PLC**
 Branch: **Baker Street**
 Address: **93 Baker Street - London W1A 4SD**

Independent account
examiner: **Mr Aristachis HjiJossif**

The «Redemptoris Mater House of Formation» has been established with the general object of promoting religion in accordance with the Roman Catholic faith and more specifically of training young man and adults as missionary priests for the Catholic Church, setting up a suitable religious house for that purpose.

In furtherance of this object, the Company has rented a property situated in 11 Harewood Avenue, London NW1 6LD, known as St. Edward's Convent, where 16 to 21 seminarians proceeding from several countries of Europe, Asia, Africa and America have been residing full board, while attending classes of philosophy and theology at Allen Hall, the Seminary of the Catholic Diocese of Westminster.

The period of full activity of the House of Formation coincides with the academic year. During summer vacations the students return to their homes and activities are limited to general maintenance of the house and preparation for the return of the students in autumn. The Company was established in June 1995, as stated above. Therefore at the close of the financial year on 30 September 1995 the house had been operational for only a few weeks prior to the summer vacations (with 16 students residing full board plus 3 performing missionary work in Africa and Philippines) and for another few weeks in September, at the beginning of Academic Year 1995-96 (with 20 students residing full board and 1 in the Philippines as missionary). During this period the Company has provided the beneficiaries with food and lodging, met their expenses (as studies, clothing, health care, travelling in London and abroad, etc.) and offered them a training program based on several activities including field-work experiences in London and abroad.

The House of Formation is run under the supervision and responsibility of Fr Francesco Donega, member of and chairman of both the Administrative and the Pastoral Council. Administrative work is carried out by other Members of the Administrative Council. Activities like cleaning, cooking and maintenance depend on the service of voluntary helpers.

Charity funds have been used exclusively for:

- i) covering the costs of the maintenance of the house (rent, electricity, gas, water, telephone, repairs, etc.)
- ii) paying for food, travel, school and any other expenses necessary to ensure adequate living conditions for the beneficiaries.

The necessary funds have come from voluntary donations. No fund raising activities have been undertaken so far. Over 90% of donations came from abroad, mainly through charitable organisations devoted to the fields of evangelisation and priestly formation.

During the period between the date of the Balance Sheet and the date of this Annual Report the Company has received further donations totalling £145,000 from charitable organisations abroad.

At present the property in 11 Harewood Avenue is rented, and equipment is limited to what is strictly necessary. Further developments will be planned when the Diocese of Westminster has definitely decided whether to establish a House of Formation in the building.

The plan for the immediate future is to continue running the House for the academic year 1995-96, providing the 21 students attached to it with all required for studies, pastoral activities and field-work training in UK and abroad. For the year 1996-97 the number of students might be increased.

Dated 19th June 1996

.....
Francesco Donega
(Director)

.....
Ludomir Stanisław Laskowski
(Director)

REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

INCOME & EXPENDITURE STATEMENT

FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 1995

INCOME

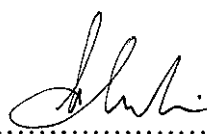
| | |
|---------------------|--------|
| Donations | 159544 |
| Interest receivable | 1059 |
| | <hr/> |
| | 160603 |

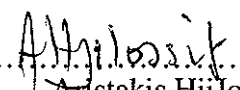
EXPENDITURE

| | |
|----------------------|-------|
| Legal fees | 13547 |
| Rent | 8751 |
| Urban travel | 1217 |
| Other travel | 910 |
| Motor vehicles | 150 |
| School expenses | 758 |
| Books | 91 |
| Electricity | 752 |
| Gas | 1480 |
| Water | 100 |
| Telephone | 300 |
| Servicing | 873 |
| Seminarians personal | 715 |
| Medical care | 17 |
| Liturgical expenses | 55 |
| Food | 650 |
| | <hr/> |
| | 30366 |

Excess of income 130237

Dated 6 May 1996


.....
Stanislaw Laskowski
(Director & Administrator)


.....
Aristakis Hji Jossif
(Independent account examiner)

REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

BALANCE SHEET AS AT 30 SEPTEMBER 1995

FIXED ASSETS

Equipment 1270

CURRENT ASSETS

Prepayments 2917
Cash at bank 128564

131481

CREDITORS (within 1 year)

Accruals 1880
Cash book 634

2514

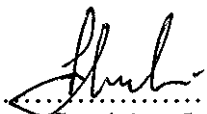
128967

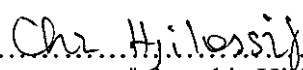
130237

RESERVES

130237

Dated 6-May 1996


.....
Stanislaw Laskowski
(Director & Administrator)


.....
Aristachis HjiJossif
(Independent account examiner)