



COMPANIES HOUSE 25/03/99

COMPANIES HOUSE 17/03/99

"REDEMPTORIS MATER" HOUSE OF FORMATION

11 Harewood Avenue, London NW1 6LD

Tel. 0171-723 9364 Fax 0171-258 3914

Registered Charity n. 104 7443



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COMPANIES HOUSE 26/04/99

DIRECTORS' REPORT

Company name: REDEMPTORIS MATER HOUSE OF FORMATION
Constituted as: Charitable Company limited by guarantee and not having a share capital
Governing instrument Memorandum and Articles of Association incorporated on 7th September 1994 (as amended by special resolution on 19th June 1995).
Company reg. number: 296 5770
Registered Charity n. 104 7443 **Date of registration:** 22-06-1995
Object "To promote religion in accordance with the Roman Catholic faith and in particular to form young men and adults to the presbyterate for the new evangelisation and for that purpose to establish a House of Formation"
(*Memorandum of Association*, §3²).

Directors of the Company during the financial year 97-98:

(= Members of Administrative Council = Charity Trustees)

Anthony Matthew Cook
Francesco Donega
Lorenzo Lees (resigned on 19-03-98)
Ludomir Stanislaw Laskowski
Michael James Anderson
Peter John Wallach
Remo Finaldi (appointed on 19-03-98)
Terence Fergal Martin (Secretary of the Company)

All Directors are appointed by the members of the Pastoral Council, i.e. the members of the Charitable Company.

"No person other than a resigning member of the Administrative Council (= Director) shall be eligible for election unless his nomination is made by a member of the Pastoral Council at the meeting... Any member of the Pastoral Council shall be entitled to submit nominations. In the event of two or more persons being nominated for any one office, or of opposition to a nomination by any member of the Pastoral Council present, there shall be a vote by ballot of all members of the Pastoral Council present" (*Articles of Association*, §24).

Registered office: 11 Harewood Avenue, London NW1 6LD
Bankers Name: Barclays Bank PLC
Branch: Baker Street
Address: 93 Baker Street - London W1A 4SD
Independent account examiner: Mr Christakis HjiIossif
27 Bittacy Court, Mill Hill, London NW7 1HY

The Company is occupying a property known as St. Edward's Convent, situated in 11 Harewood Avenue, London NW1 6LD, where 15 to 19 seminarians from a number of countries of Europe, Asia, and America have been residing full board, while attending classes of philosophy and theology at Allen Hall, the Seminary of the Catholic Diocese of Westminster.

During this period the Company has provided the beneficiaries with food and lodging, met their expenses (as studies, clothing, health care, travelling in London and abroad, etc.) and offered them a training programme based on several activities including meetings and field-work experiences in London and abroad.

The House of Formation is run under the direct supervision and responsibility of Fr Francesco Donega, acting Rector and member of both the Administrative and the Pastoral Council. Administrative work is carried out by other Members of the Administrative Council. Activities like cleaning, cooking and maintenance depend on the service of voluntary helpers. A caretaker has been employed since February 1996, together with his wife.

The funds made available to the Charity have come only from unrestricted voluntary donations. Fund raising expenses have been limited to the production of an information leaflet and of a video by members of the Charity. No professional fund-raiser has been employed.

Charity funds have been used exclusively for:

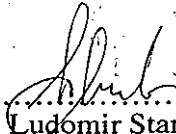
- i) covering the costs of the maintenance of the House (rent, electricity, gas, water, telephone, repairs, etc.)
- ii) paying for food, travel, studies and any other expenses necessary to ensure adequate living conditions for the beneficiaries.
- iii) providing food for the voluntary helpers (the acting Rector and two others) who have been living full time in the House for the sole purpose of running it in accordance with the charitable object of the Company.
- iv) £1438 have been spent to produce a video and leaflets for the purpose of fund raising.

Costs for the Charity's management (meetings, stationery, fees, telephone calls) remain below £100 and have been included under the heading: 'Sundries'.

The plan for the immediate future is to continue running the House for the academic year 1998-99, providing the students attached to it with all required for studies, pastoral activities and field-work training in UK and abroad. More students are expected for the year 1999-2000.

Approved by the Directors of the Company on
and signed on their behalf by

17/12/1998



Ludomir Stanisław Laskowski
(Director)

REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

BALANCE SHEET AS AT 30 SEPTEMBER 1998

	1998		1997	
	£	£	£	£
Fixed Assets				
Initial cost of tangible Fixed Assets	1270		1270	
Accumulated Depreciation	<u>954</u>		<u>636</u>	
	316	316	634	634
Current Assets				
Pre-payments	459		950	
Cash at Bank	35981		85300	
Cash in Hand	<u>439</u>		<u>3903</u>	
	36879	36879	90153	90153
Current Liabilities (within one year)				
Accruals	<u>2500</u>	(2500)	<u>2090</u>	(2090)
Net current assets	<u>34379</u>		<u>88063</u>	
Total assets less current liabilities		34695		88697

These Accounts have been prepared by accrual method. All funds are unrestricted.

For the financial year in question the Company was entitled to the exemption conferred by Subscription (1) of section 249A.

No notice from members requiring an audit has been deposited under Subsection (2) of Section 249B in relation to its accounts for the financial year.


The Directors acknowledge their responsibilities for:

1. ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

Advantage has been taken of the exemption conferred by Section A of Part III of Schedule 8, and in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

Approved by the Administrative Council on 17/12/1998 and signed on its behalf by


Stanislaw Laskowski
Director


Fergal Martin
Director and Secretary

REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 1998

	1998	1997
	£	£
Income and Expenditure		
Incoming Resources		
Donations	66697	39786
Bank interest received	3368	6388
Other		189
Total Incoming Resources	70065	46363
Resources Expended		
Direct Charitable Expenditure	122629	142947
Fund raising	1438	
Total Resources Expended	124067	142947
Net Movement of Funds	(54002)	(96584)
Balance brought forward at 1 October 1997	88697	
Balance carried forward at 30 September 1998	34695	

REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

INCOME & EXPENDITURE STATEMENT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 1998

	1998		1997	
	£	£	£	£
Incoming Resources				
Donations		66697		39786
Bank Interest Received		3368		6388
Other		—		189
Total		70065		46363
Resources Expended				
Rent	35004		35004	
Electricity	3156		3782	
Gas	4561		6357	
Water & General Rates	2829		2518	
Insurance	5048		5409	
Telephone	2170		2320	
Wages	16169		15502	
Services & Repairs	5872		7368	
Urban Travel	4108		9004	
Other Travel	10594		19030	
Motor Expenses	5678		5212	
Food	12350		13855	
School Expenses	2459		4396	
Books	724		69	
Seminarians Personal	8085		9313	
Medical Expenses	645		1145	
Liturgical	1555		1434	
Pastoral	812		—	
Sundries	484		809	
Bank Charges	8		102	
Fund raising	1438		—	
Depreciation	318		318	
Total	124067	(124067)	142947	(142947)
Net Income / (Expenditure) for the year		(54002)		(96584)