

REDEMPTORIS MATER HOUSE OF FORMATION

Charitable Company limited by guarantee registered in England

Registered Charity No. 104 7443

Company No. 296 5770



ACCOUNTS FOR THE PERIOD ENDED ON 31 AUGUST 2001

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Accountants' Report To Redemptoris Mater House of Formation

I report on the accounts for the year ended 31 August 2001 set out on pages 1 to 3

Respective Responsibilities of Directors and Reporting Accountants.

As described on page 2 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

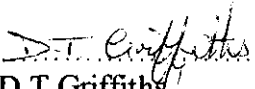
Basis of Opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion :

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records: i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).


D T Griffiths
Chartered Accountant
Eastville Reporting Accountant
149 Glenfron Road
Bristol BS5 6XF

Date: 03/12/01

REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2001

	2001	2000
	£	£
Income and Expenditure		
Incoming Resources		
Donations (unrestricted)	124378	115223
(restricted)	16999	-
Bank interest received	1258	1255
Total Incoming Resources	142635	116478
Resources Expended		
Direct Charitable Expenditure	125062	122958
Fund raising	-	1205
Charity management	493	59
Total Resources Expended	125555	124222
Net Movement of Funds	17080	(7744)
Balance brought forward		
From 30 September 2000	30653	38397
Total carried forward at 31 August 2001	<u>£47733</u>	<u>£30653</u>

REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

BALANCE SHEET AS AT 31 AUGUST 2001

	2001	2000
	£	£
Fixed Assets		
Initial cost of tangible Fixed Assets	6435	6435
Accumulated Depreciation	(2430)	(1148)
	3965	5287
Current Assets		
Pre-payments	586	580
Cash at Bank (unrestricted)	33328	29359
(restricted)	16999	3570
Cash in Hand	855	294
	51768	33803
Current Liabilities	(8000)	(8437)
Net current assets	<u>£47733</u>	<u>£30653</u>

These Accounts have been prepared by accrual method.

For the financial year in question the Company was entitled to the exemption conferred by Subsection (2) of section 249A.

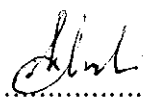
No notice from members requiring an audit has been deposited under Subsection (2) of Section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for:

1. ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

Advantage has been taken of the exemption conferred by Section A of Part III of Schedule 8, and in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

Approved by the Administrative Council on 28/11/2001 and signed on its behalf by


Stanislaw Laskowski
Director


Francesco Donega
Director

REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2001

	2001		2000	
	£	£	£	£
Incoming Resources				
Donations	141377		115223	
Bank Interest Received	1258		1255	
Total	142635	142635	116478	116478
Resources Expended				
Rent	35004		32089	
Electricity	3507		3894	
Gas	8554		4936	
Water & General Rates	2472		3507	
Insurance	5440		5194	
Telephone	2154		2552	
Wages including PAYE/NIC	19262		15166	
Services & Repairs	3045		4192	
Urban Travel	2803		2760	
Other Travel	11957		11239	
Motor Expenses	4562		4899	
Food	10299		11240	
School Expenses	6138		10117	
Books	539		325	
Seminarians Personal	3621		5656	
Medical Expenses	310		512	
Liturgical	2387		1583	
Pastoral	1155		1072	
Sundries	484		173	
Bank Charges	17		-	
Charity Management	493		-	
Fund raising	-		1264	
Depreciation	1322		1148	
Legal	30		713	
Total		(125555)	1242222	(124222)
Net (Loss) Income for the year		<u>£17080</u>		<u>(7744)</u>