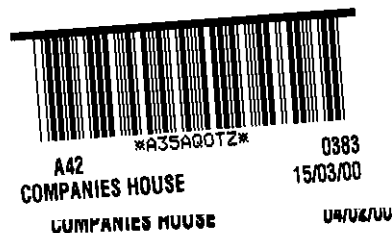


**Company Number 2965770**

**REDEMPTORIS MATER HOUSE OF FORMATION**  
**Charitable company limited by guarantee**

**Accounts and Balance sheet**  
**Year ended 30 September 1999**



**11 Harewood Avenue, London NW1 6LD**  
**Tel. 0171-723 9364 Fax 0171-258 3914**  
*Registered Charity n. 104 7443*

**REDEMPTORIS MATER HOUSE OF FORMATION**  
**Year ended 30 September 1999**

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**"REDEMPTORIS MATER" HOUSE OF FORMATION**

11 Harewood Avenue, London NW1 6LD

Tel. 0171-723 9364 Fax 0171-258 3914

Registered Charity n. 104 7443

**DIRECTORS' REPORT - YEAR 1998-99**

**Company name:** Redemptoris Mater House of Formation  
**Constituted as:** Charitable Company limited by guarantee and not having a share capital  
**Governing instrument** Memorandum and Articles of Association incorporated on 7th September 1994 (as amended by special resolution on 19th June 1995).  
**Company reg. number:** 296 5770  
**Registered Charity n.** 104 7443 **Date of registration:** 22-06-1995  
**Object** To promote religion in accordance with the Roman Catholic faith and in particular to form young men and adults to the presbyterate for the new evangelisation and for that purpose to establish a House of Formation (*Memorandum of Association*, §3<sup>2</sup>).

**Directors of the Company during the financial year 98-99:**

(= Members of Administrative Council = Charity Trustees)

Anthony Matthew Cook  
Francesco Donega  
Ludomir Stanislaw Laskowski  
Michael James Anderson  
Peter John Wallach  
Remo Finaldi  
Terence Fergal Martin (Company Secretary)

All Directors are appointed by the members of the Pastoral Council, i.e. the members of the Charitable Company. "No person other than a resigning member of the Administrative Council (= Director) shall be eligible for election unless his nomination is made by a member of the Pastoral Council at the meeting... Any member of the Pastoral Council shall be entitled to submit nominations. In the event of two or more persons being nominated for any one office, or of opposition to a nomination by any member of the Pastoral Council present, there shall be a vote by ballot of all members of the Pastoral Council present" (*Articles of Association*, §24).

**Registered office:** 11 Harewood Avenue, London NW1 6LD

**Bankers** Barclays Bank PLC  
Baker Street Branch  
93 Baker Street - London W1A 4SD

**Independent examiner of the accounts:** Mr Levon Agulian FCCA  
Chartered Certified Accountant,  
Zephyr House, Waring Street,  
London SE27 9LH

The Company is occupying a property known as St. Edward's Convent, situated in 11 Harewood Avenue, London NW1 6LD, where 16 seminarians from a number of countries of Europe, Asia, and America have been residing full board, while attending classes of philosophy and theology at Allen Hall, the Seminary of the Catholic Diocese of Westminster.

During this period the Company has provided the beneficiaries with food and lodging, met their expenses (as studies, clothing, health care, travelling in London and abroad, etc.) and offered them a training programme based on several activities including studies, pastoral and spiritual meetings and field-work experiences in the UK and abroad (South Africa, U.S.A., Australia, Hungary, Italy).

On 2 July 1999 the first student from the House of Formation has been ordained priest for the Catholic Diocese of Westminster and is at present working in a London parish.

The House of Formation is run under the direct supervision and responsibility of Fr Francesco Donega, Rector of the House and Chairman of both the Administrative and the Pastoral Council. Administrative work is carried out by other Members of the Administrative Council. Activities like cleaning, cooking and maintenance depend on the service of voluntary helpers. A caretaker has been employed since February 1996, together with his wife.

The funds made available to the Charity have come from unrestricted voluntary donations, with the exception of a £10,000 grant for the purchase and eventual repair of motor cars. Fund raising expenses have been limited to the production of an information leaflet by members of the Charity. No professional fund-raiser has been employed.

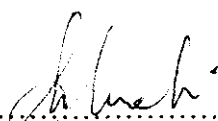
Charity funds have been used exclusively for:

- (a) covering the maintenance costs for the House (rent, electricity, gas, water, telephone, repairs, etc.)
- (b) paying for food, travel, studies and any other expenses necessary to provide the required training and ensure adequate living conditions for the beneficiaries.
- (c) paying travel expenses for the students involved in missionary work abroad
- (d) providing food for the voluntary helpers (the Rector and two/three others) who have been living full time in the House for the sole purpose of running it in accordance with the charitable object of the Company.
- (e) £3,400 from the car fund have been spent for the purchase of a second hand estate car.
- (f) £343 have been spent to produce leaflets for the purpose of fund raising.

Costs for the Charity's management (meetings, stationery, fees, telephone calls) remain below £100 and have been included in the Accounts under the heading: 'Sundries'.

The plan for the immediate future is to continue running the House for the academic year 1999-2000, providing the students attached to it with all required for studies, pastoral activities and field-work training in UK and abroad.

Approved by the Directors of the Company on .....10/12/99.....  
and signed on their behalf by

  
.....  
**Ludomir Stanislaw Laskowski**  
(Director)

ACCOUNTANT'S REPORT TO THE MEMBERS OF  
REDEMPTORIS MATER HOUSE OF FORMATION LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 30<sup>th</sup> September 1999 set out on pages 1 to 6.

Respective responsibilities of Directors and Reporting Accountant.

As described on page 5, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the members.

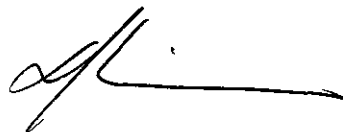
Basis of Opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In our opinion the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985. Having regard only to, and on the basis of information contained in the accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified by section 249C(6) of the Act and having regard only to, and on the basis of, the information contained in the accounting records kept by the company under section 221, the company satisfied the conditions for exemption from an audit for the accounts for the year specified in section 249A(5) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1).



L. H. AGULIAN FCCA.

LEON HAIG & Co.  
Chartered Certified Accountants  
Zephyr House, Waring Street  
London SE27 9LH  
Tel: 0181 761 1177  
Fax: 0181 670 3567

10 December 1999

# REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 1999

	1999	1998
	£	£
<b>Income and Expenditure</b>		
<b>Incoming Resources</b>		
Donations (unrestricted)	110993	66697
(restricted)	10000	
Bank interest received	1519	3368
<b>Total Incoming Resources</b>	<b>122512</b>	<b>70065</b>
<b>Resources Expended</b>		
Direct Charitable Expenditure	118467	122629
Fund raising	343	1438
<b>Total Resources Expended</b>	<b>118810</b>	<b>124067</b>
<b>Net Movement of Funds</b>	<b>3702</b>	<b>(54002)</b>
Balance brought forward		
From 1 October 1998	34695	88697
<b>Total carried forward at 30 September 1999</b>	<b>38397</b>	<b>34695</b>

# REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

## BALANCE SHEET AS AT 30 SEPTEMBER 1999

	1999		1998	
	£	£	£	£
<b>Fixed Assets</b>				
Initial cost of tangible Fixed Assets	4670		1270	
Accumulated Depreciation	<u>1270</u>		<u>954</u>	
		3400	316	316
<b>Current Assets</b>				
Pre-payments	-		459	
Cash at Bank (unrestricted)	35976		35981	
(restricted)	6600			
Cash in Hand	<u>726</u>		<u>439</u>	
	<b>43302</b>		<b>36879</b>	<b>36879</b>
<b>Current Liabilities</b>	(8305)	8305	<u>2500</u>	(2500)
<b>Net current assets</b>		<b>34997</b>	<b>34379</b>	
		<u>38397</u>		<u>34695</u>

These Accounts have been prepared by accrual method.

For the financial year in question the Company was entitled to the exemption conferred by Subsection (2) of section 249A.

No notice from members requiring an audit has been deposited under Subsection (2) of Section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for:

1. ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

Advantage has been taken of the exemption conferred by Section A of Part III of Schedule 8, and in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

Approved by the Administrative Council on .....10/12/99..... and signed on its behalf by

.....  
Stanislaw Laskowski  
Director

.....  
Fergal Martin  
Director and Secretary

# REDEMPTORIS MATER HOUSE OF FORMATION

*Registered Charity N. 1047443*

## RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 1999

	1999		1998	
	£	£	£	£
<b>Incoming Resources</b>				
Donations		120993		66697
Bank Interest Received		1519		3368
<b>Total</b>		<b>122512</b>		<b>70065</b>
<b>Resources Expended</b>				
Rent	35346		35004	
Electricity	3663		3156	
Gas	5809		4561	
Water & General Rates	757		2829	
Insurance	5084		5048	
Telephone	2573		2170	
Wages	15882		16169	
Services & Repairs	5605		5872	
Urban Travel	1741		4108	
Other Travel	10787		10594	
Motor Expenses	4848		5678	
Food	12823		12350	
School Expenses	3896		2459	
Books	-		724	
Seminarians Personal	5469		8085	
Medical Expenses	218		645	
Liturgical	1753		1555	
Pastoral	1431		812	
Sundries	494		484	
Bank Charges	-		8	
Fund raising	343		1438	
Depreciation	316		318	
<b>Total</b>	<b>118810</b>	<b>(118810)</b>	<b>124067</b>	<b>(124067)</b>
<b>Net Income for the year</b>		<b>3702</b>		<b>(54002)</b>