

ROSSLAN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
30 SEPTEMBER 2016

Company Registration Number 02965584



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COMPANIES HOUSE

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Chartered Accountants and Business Advisers

ROSSLAN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

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ROSSLAN LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2016**

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		775,000	775,000
CURRENT ASSETS			
Debtors		41,931	42,178
Investments		125,085	250,085
Cash at bank and in hand		37,104	28,259
		<u>204,120</u>	<u>320,522</u>
CREDITORS: Amounts falling due within one year		<u>8,143</u>	<u>5,384</u>
NET CURRENT ASSETS		<u>195,977</u>	<u>315,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>970,977</u>	<u>1,090,138</u>
CREDITORS: Amounts falling due after more than one year	3	<u>210,000</u>	<u>210,000</u>
		<u>760,977</u>	<u>880,138</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	142	142
Share premium account		89,988	89,988
Revaluation reserve		50,465	50,465
Profit and loss account		620,382	739,543
SHAREHOLDERS' FUNDS		<u>760,977</u>	<u>880,138</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ROSSLAN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2016

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:



G A Ross

9/8/17

Company Registration Number: 02965584

ROSSLAN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2016****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Equipment	-	2 years straight line
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Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Current asset investments are stated at cost less any permanent diminution in value.

ROSSLAN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2016****2. FIXED ASSETS**

	Tangible Assets £
COST OR VALUATION	
At 1 October 2015 and 30 September 2016	<u>810,372</u>
DEPRECIATION	
At 1 October 2015	<u>35,372</u>
At 30 September 2016	<u>35,372</u>
NET BOOK VALUE	
At 30 September 2016	<u>775,000</u>
At 30 September 2015	<u>775,000</u>

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £210,000 (2015 - £210,000) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. TRANSACTIONS WITH THE DIRECTORS

During the year the directors made payments on behalf of the company totalling £10,731 (2015 - £15,993) and the company repaid the directors £10,800 (2015 - £19,479). Transactions with directors are interest free, unsecured and repayable on demand.

5. SHARE CAPITAL**Authorised share capital:**

	2016 £	2015 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>142</u>	<u>142</u>	<u>142</u>	<u>142</u>