

**BEAUTIFUL BATHROOMS (HAYES) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

BEAUTIFUL BATHROOMS (HAYES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Director	Richard Bailes
Secretary	A Bailes
Company Number	02965338 (England and Wales)
Registered Office	80 Dunsham Lane Aylesbury Bucks HP20 2DG United Kingdom
Accountants	Howard and Company High Street Egham Surrey TW20 9HE

BEAUTIFUL BATHROOMS (HAYES) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	385,022	362,688
Investment property	5	375,000	300,000
		<u>760,022</u>	<u>662,688</u>
Current assets			
Inventories		875	11,000
Debtors	6	9,365	11,572
Cash at bank and in hand		307,602	295,144
		<u>317,842</u>	<u>317,716</u>
Creditors: amounts falling due within one year	7	(86,350)	(106,965)
Net current assets		<u>231,492</u>	<u>210,751</u>
Total assets less current liabilities		991,514	873,439
Provisions for liabilities			
Deferred tax	8	(123,093)	(98,759)
Net assets		<u>868,421</u>	<u>774,680</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		259,100	240,350
Profit and loss account		609,319	534,328
Shareholders' funds		<u>868,421</u>	<u>774,680</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 April 2024 and were signed on its behalf by

Richard Bailes
Director

Company Registration No. 02965338

BEAUTIFUL BATHROOMS (HAYES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Statutory information

Beautiful Bathrooms (Hayes) Limited is a private company, limited by shares, registered in England and Wales, registration number 02965338. The registered office is 80 Dunsham Lane, Aylesbury, Bucks, HP20 2DG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in pounds sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods differing from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on the tax rates that are expected to apply at that time.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Freehold property occupied by the company is included at market fair value. Changes in value are transferred to the revaluation reserve after providing for deferred taxation at the rate expected to apply when the property is expected to be sold.

Other tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is expected to be sold.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

BEAUTIFUL BATHROOMS (HAYES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At valuation	At cost	At cost	
At 1 October 2022	350,000	6,579	21,770	378,349
Revaluations	25,000	-	-	25,000
Disposals	-	(1,250)	-	(1,250)
At 30 September 2023	375,000	5,329	21,770	402,099
Depreciation				
At 1 October 2022	-	5,037	10,624	15,661
Charge for the year	-	309	2,229	2,538
On disposals	-	(1,122)	-	(1,122)
At 30 September 2023	-	4,224	12,853	17,077
Net book value				
At 30 September 2023	375,000	1,105	8,917	385,022
At 30 September 2022	350,000	1,542	11,146	362,688
			2023	2022
			£	£
Carrying amount of land and buildings on cost basis			42,500	42,500

Freehold land and buildings occupied by the company are valued informally using the open market method of valuation by Karwood Estate Agents of Hayes.

5 Investment property

	2023
	£
Fair value at 1 October 2022	300,000
Net gain from fair value adjustments	75,000
At 30 September 2023	375,000

The company's Investment Property was valued informally using the open market method of valuation by Karwood Estate Agents of Hayes.

6 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	5,783	10,838
Accrued income and prepayments	1,794	734
Other debtors	1,788	-
	9,365	11,572

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	10,186	32,391
Taxes and social security	5,334	5,850
Loans from directors	68,129	66,129
Accruals	2,701	2,595
	<u>86,350</u>	<u>106,965</u>
	<u><u>86,350</u></u>	<u><u>106,965</u></u>
8 Deferred taxation	2023	2022
	£	£
Accelerated capital allowances	2,506	3,172
Revaluation of land and buildings	73,400	67,150
Revaluation of investment property	47,187	28,437
	<u>123,093</u>	<u>98,759</u>
	<u><u>123,093</u></u>	<u><u>98,759</u></u>
	2023	2022
	£	£
Provision at start of year	98,759	96,164
Charged to the profit and loss account	24,334	2,595
	<u>123,093</u>	<u>98,759</u>
	<u><u>123,093</u></u>	<u><u>98,759</u></u>

9 Average number of employees

During the year the average number of employees was 2 (2022: 3).

