

**BEAUTIFUL BATHROOMS (HAYES) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**BEAUTIFUL BATHROOMS (HAYES) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**BEAUTIFUL BATHROOMS (HAYES) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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<b>Director</b>	R Bailes
<b>Secretary</b>	A Bailes
<b>Company Number</b>	02965338 (England and Wales)
<b>Registered Office</b>	80 Dunsham Lane Aylesbury Bucks HP20 2DG United Kingdom
<b>Accountants</b>	Howard and Company 73a High Street Egham Surrey TW20 9HE

**BEAUTIFUL BATHROOMS (HAYES) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	344,825	338,171
Investment property	<u>5</u>	300,000	300,000
		<u>644,825</u>	<u>638,171</u>
<b>Current assets</b>			
Inventories		27,875	15,400
Debtors	<u>6</u>	46,199	26,630
Cash at bank and in hand		208,813	172,976
		<u>282,887</u>	<u>215,006</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(104,329)	(101,820)
<b>Net current assets</b>		<u>178,558</u>	<u>113,186</u>
<b>Total assets less current liabilities</b>		823,383	751,357
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(5,900)	-
<b>Provisions for liabilities</b>			
Deferred tax		(71,663)	(70,398)
<b>Net assets</b>		<u>745,820</u>	<u>680,959</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Revaluation reserve		236,216	236,216
Profit and loss account		509,602	444,741
<b>Shareholders' funds</b>		<u>745,820</u>	<u>680,959</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 June 2021 and were signed on its behalf by

R Bailes  
Director

Company Registration No. 02965338

**BEAUTIFUL BATHROOMS (HAYES) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1 Statutory information**

Beautiful Bathrooms (Hayes) Limited is a private company, limited by shares, registered in England and Wales, registration number 02965338. The registered office is 80 Dunsham Lane, Aylesbury, Bucks, HP20 2DG, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Tangible fixed assets and depreciation***

Freehold property occupied by the company is included at market fair value. Changes in value are transferred to the revaluation reserve after providing for deferred taxation at the rate expected to apply when the property is expected to be sold.

Other tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is expected to be sold.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

**BEAUTIFUL BATHROOMS (HAYES) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**Reserves**

In accordance with FRS102 changes in the value of investment property are taken to the profit and loss reserve, however this part of that reserve are not distributable profits until the property is sold. At 30 September 2019 £128,487 of the reserve was not distributable (2018: £128,487).

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 October 2019	325,000	6,579	15,875	347,454
Additions	-	-	21,770	21,770
Disposals	-	-	(15,875)	(15,875)
At 30 September 2020	325,000	6,579	21,770	353,349
<b>Depreciation</b>				
At 1 October 2019	-	3,568	5,715	9,283
Charge for the year	-	602	4,354	4,956
On disposals	-	-	(5,715)	(5,715)
At 30 September 2020	-	4,170	4,354	8,524
<b>Net book value</b>				
At 30 September 2020	325,000	2,409	17,416	344,825
At 30 September 2019	325,000	3,011	10,160	338,171
			<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
Carrying amount of land and buildings on cost basis			42,500	42,500

Freehold land and buildings occupied by the company are valued informally using the open market method of valuation by the director.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Carrying values included above held under finance leases and hire purchase contracts:		
- Plant & machinery	17,416	-

**5 Investment property**

	<b>2020</b>
	<b>£</b>
Fair value at 1 October 2019	300,000
At 30 September 2020	300,000

The company's Investment Property was valued informally using the open market method of valuation by the director.

**BEAUTIFUL BATHROOMS (HAYES) LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>6 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	45,590	25,596
Accrued income and prepayments	441	1,034
Other debtors	168	-
	<u>46,199</u>	<u>26,630</u>
	<u><u>46,199</u></u>	<u><u>26,630</u></u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	7,080	-
Trade creditors	14,237	30,621
Taxes and social security	18,544	8,540
Other creditors	87	340
Loans from directors	62,129	60,129
Accruals	2,252	2,190
	<u>104,329</u>	<u>101,820</u>
	<u><u>104,329</u></u>	<u><u>101,820</u></u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	5,900	-
<b>9 Average number of employees</b>		
During the year the average number of employees was 3 (2019: 2).		

