

**BEAUTIFUL BATHROOMS (HAYES) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

BEAUTIFUL BATHROOMS (HAYES) LIMITED
UNAUDITED ACCOUNTS
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BEAUTIFUL BATHROOMS (HAYES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Director	R Bailes
Secretary	A Bailes
Company Number	02965338 (England and Wales)
Registered Office	80 Dunsham Lane Aylesbury Bucks HP20 2DG United Kingdom
Accountants	Howard and Company 73a High Street Egham Surrey TW20 9HE

BEAUTIFUL BATHROOMS (HAYES) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	339,426	346,516
Investment property	<u>5</u>	300,000	335,000
		<u>639,426</u>	<u>681,516</u>
Current assets			
Inventories	<u>6</u>	13,200	18,375
Debtors	<u>7</u>	12,829	6,670
Cash at bank and in hand		151,244	109,673
		<u>177,273</u>	<u>134,718</u>
Creditors: amounts falling due within one year	8	(97,700)	(93,869)
Net current assets		<u>79,573</u>	<u>40,849</u>
Total assets less current liabilities		718,999	722,365
Provisions for liabilities			
Deferred tax		(63,201)	(70,614)
Net assets		<u>655,798</u>	<u>651,751</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		241,088	249,239
Profit and loss account		414,708	402,510
Shareholders' funds		<u>655,798</u>	<u>651,751</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 May 2019.

R Bailes
Director

Company Registration No. 02965338

BEAUTIFUL BATHROOMS (HAYES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory information

Beautiful Bathrooms (Hayes) Limited is a private company, limited by shares, registered in England and Wales, registration number 02965338. The registered office is 80 Dunsham Lane, Aylesbury, Bucks, HP20 2DG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Freehold property occupied by the company is included at market fair value. Changes in value are transferred to the revaluation reserve after providing for deferred taxation at the rate expected to apply when the property is expected to be sold.

Other tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is expected to be sold.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

BEAUTIFUL BATHROOMS (HAYES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Reserves

In accordance with FRS102 changes in the value of investment property are taken to the profit and loss reserve, however this part of that reserve are not distributable profits until the property is sold. At 30 September 2018 £128,487 of the reserve was not distributable (2017: £163,487).

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2017	335,000	5,144	14,885	355,029
Additions	-	167	15,875	16,042
Revaluations	(10,000)	-	-	(10,000)
Disposals	-	-	(14,885)	(14,885)
At 30 September 2018	325,000	5,311	15,875	346,186
Depreciation				
At 1 October 2017	-	3,154	5,359	8,513
Charge for the year	-	431	3,175	3,606
On disposals	-	-	(5,359)	(5,359)
At 30 September 2018	-	3,585	3,175	6,760
Net book value				
At 30 September 2018	325,000	1,726	12,700	339,426
At 30 September 2017	335,000	1,990	9,526	346,516
			2018	2017
			£	£
Carrying amount of land and buildings on cost basis			42,500	42,500

Freehold land and buildings occupied by the company were valued informally using the open market method of valuation by Tomkins Estate Agents, 101 Coldharbour Lane, Hayes.

5 Investment property

	2018	2017
	£	£
Fair value at 1 October 2017	335,000	
Net loss from fair value adjustments	(35,000)	
At 30 September 2018	300,000	

The company's Investment Property was valued informally using the open market method of valuation by Tomkins Estate Agents, 101 Coldharbour Lane, Hayes.

6 Inventories

	2018	2017
	£	£
Finished goods	13,200	18,375
	13,200	18,375

BEAUTIFUL BATHROOMS (HAYES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

7 Debtors	2018	2017
	£	£
Trade debtors	11,707	5,502
Accrued income and prepayments	1,122	1,107
Other debtors	-	61
	<u>12,829</u>	<u>6,670</u>
	<u><u>12,829</u></u>	<u><u>6,670</u></u>
8 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	21,363	22,557
Taxes and social security	13,211	6,927
Other creditors	879	1,001
Loans from directors	60,129	60,129
Accruals	2,118	3,255
	<u>97,700</u>	<u>93,869</u>
	<u><u>97,700</u></u>	<u><u>93,869</u></u>

9 Average number of employees

During the year the average number of employees was 2 (2017: 2).

