

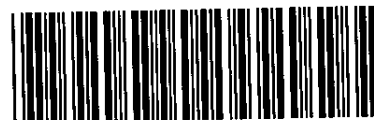
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A07 10/02/2018 #62
COMPANIES HOUSE

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1 Company details

Company number 0 2 9 6 3 6 9 2
Company name in full Learning Disability Experience (LDX) - A Company Limited By
Guarantee

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan Harris
Surname Sinclair

3 Liquidator's address

Building name/number 46
Street Vivian Avenue
Hendon Central
Post town London
County/Region
Postcode N W 4 3 X P
Country England

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date	d	1	d	8	m	1	m	2	y	2	y	0	y	1	y	6
To date	d	1	d	7	m	1	m	2	y	2	y	0	y	1	y	7

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	8	m	0	m	1	y	2	y	0	y	1	y	8
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jonathan Sinclair**

Company name **Sinclair Harris**

Address **46 Vivian Avenue**

Hendon Central

Post town **London**

County/Region

Postcode **N W 4 3 X P**

Country **England**

DX

Telephone **020 82033344**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Progress Report to Creditors & Members

**Learning Disability Experience
[LDX] - A Company Limited by
Guarantee - In Liquidation**

18 January 2018

CONTENTS

- 1 Introduction and Statutory Information
- 2 Work undertaken by Sinclair Harris since appointment
- 3 Investigations and request for information
- 4 Creditors
- 5 Notice to creditors to submit claims
- 6 Liquidator's remuneration
- 7 Liquidator's expenses
- 8 Creditors' rights
- 9 Next report

APPENDICES

- A Receipts and Payments Account from 18 December 2016 to 17 December 2017
- B Receipts and Payments Account from 18 December 2015 to 17 December 2017
- C Time Analysis for the period from 18 December 2016 to 17 December 2017
- D Cumulative Time Analysis for the period from 18 December 2015 to 17 December 2017
- E Additional Information in relation to Liquidator's fees pursuant to Insolvency (Amendment) Rules 2015 and Statement of Insolvency Practice 9

1 Introduction and Statutory Information

- 1.1 I, Jonathan Sinclair of Sinclair Harris, 46 Vivian Avenue, Hendon Central, London NW4 3XP, was appointed as Liquidator of Learning Disability Experience [LDX] - A Company Limited by Guarantee (the **Company**) on 18 December 2015. This report provides an update on the progress in the liquidation for the period to 17 December 2017.
- 1.2 The principal trading addresses of the Company were 179 Wood Street, Walthamstow, London, E17 3NU and 1a Matlock Road, Leyton, London, E10 6BW
- 1.3 The registered office of the Company was 179 Wood Street, Walthamstow, London, E17 3NU but was changed to my offices at 46 Vivian Avenue, Hendon Central, London NW4 3XP to assist with the Liquidation.
- 1.4 The Company was incorporated on 31 August 1994 in the name of Waltham Forest Society for Mentally Handicapped Children and Adults and also provided services for vulnerable adults and children.
- 1.5 The Company operated from 3 properties, employing 28 staff members on a full and part time basis.
- 1.6 By way of reminder, the Company ran into financial difficulties in 2014 due to funding cuts from Central and Local Government leaving the Company unable to cover fixed and variable overheads. The Trustees took various actions to deal with these problems and recover the Company's finances which were regrettably unsuccessful. The Company was subsequently placed into Liquidation when it became apparent it would not be possible to return to solvency.
- 1.7 Since my appointment as Company Liquidator, I have undertaken various actions to maximise realisations for creditors which I outline below.

2 Realisation of Assets

- 2.1 Attached at **Appendix A** is my Receipts and Payments Account for the period from 18 December 2016 to 17 December 2017. Also attached at Appendix B is my Cumulative

Receipts and Payments Account since 18 December 2015.

- 2.2 Depending on the matters outlined below, it is my intention to declare a dividend to creditors once I have sufficient funds to do so and all Creditor's claims have been agreed.

Lease at 4 Hanbury Drive, London

- 2.3 The Company owns a long lease over the premises at 4 Hanbury Drive, London. The property lease is in the process of being sold and I believe the sale of which could provide the Company with a windfall, resulting in a substantial dividend for creditors.
- 2.4 I have instructed both Messrs Sint & Co. Chartered Surveyors and Irwin Mitchell LLP solicitors to advise on the sale of this lease. However, there are various legal hurdles to overcome before I am certain this may be achieved. There are various matters to resolve that require resolution prior to the sale of the lease. It is not appropriate to detail these matters in this report. At this juncture, I am receiving rent and discharging various expenses in relation to the property. I have taken out various insurances over the property and paid for relevant expenses that are necessary. At the date of this report, the potential sale of the lease is being progressed.
- 2.5 I am collecting rents on a monthly basis from the tenant and dealing with the management of the property as problems arise. The rental income is shown in the Receipts & Payments Account.

Liquidators Progress Report

- 2.6 Since my appointment, I have undertaken numerous statutory and other actions for the Company. I have also realised numerous assets not accounted for on the Director's estimated statement of affairs.
- 2.7 One pressing and sensitive issue dealt with relates to an Employment Tribunal issued prior to my appointment from various long term employees who sought to protect their legal rights. I dealt with these employees and the Employment Tribunal. Claimants were also given the opportunity to lodge claims with the Redundancy Payments Office and avoid potentially costly legal proceedings for the Company.
- 2.8 The following is a summary of specific matters I have dealt with since my appointment:
- Investigation of events leading up to the demise of the Company.

- Dealing with creditor queries.
- Corresponding with Adult Social Care
- Corresponding with London Borough of Waltham Forest
- Corresponding with Arval in relation to vehicles
- Corresponding with Charity Commissioners
- Corresponding with Redundancy Payments Office
- Corresponding with HM Revenue & Customs
- Completing Money Laundering for officers of the Company.
- Corresponding with debtors.
- Instructing Leslie Keats & Co in relation of book debt collection.
- Corresponding with Citizens Advice Bureau, Walthamstow.
- Corresponding with solicitors in respect to the mini buses.
- Dealing with preparation of final wages and P.60s
- Arranging for the Company's books and records to be transferred to Sinclair Harris.
- Arranging for the client files to be secured in storage and placed into order to assist clients.
- Arranging for security in relation to company's three trading premises.
- Contacting alarm companies and dealing with the same.
- Review of Company property leases.
- Disclaiming leases at 179 Wood Street, London and 1a Matlock Road, London pursuant to Section 178 Insolvency Act 1986.
- Arranging for insurance over remaining premises.
- Review of previous meeting with Eastway Care.
- Instructing solicitors.
- Meeting and instructing Sint & Co.
- Meeting with Peter Korn Solicitors.

- Paying petty cash expenses in relation to closure of three premises.
- Arranging Postal Re-direction and dealing with Company correspondence.
- Arranging for computers to be cleansed and information removed and stored from them.
- Arranging for assets of the Company to be realised.
- Assisting staff in making their claims with the Redundancy Payments Office
- Communicating with Trustees of Charities
- Communicating with Barclays Bank plc
- Arranging for renting out of premises
- Arranging for assets to be returned to leasing company.
- Meeting with various third-parties in relation to the transfer and delivery of client files.
- Corresponding with British telephone and debt management firm.
- Corresponding with utility providers, waste disposal agents, E-on and Rentokil.
- Corresponding with general creditor queries.
- Dealing with an accident claim from a third-party.

The Company employed 17 full time and 11 sessional workers. My firm has dealt with these individuals as follows:

- Dealing with a legal action brought by some employees at the Employment Tribunal, including having the matter Stayed by the court.
- Reviewing employee records and employee evidence and agreeing a procedure for dealing with disputed claims with the Redundancy Payments Office.
- Agreeing holiday pay, arrears of wages (where relevant), redundancy and pay in lieu of notice employment claims.
- Adjudicating and rejecting spurious employee claims.
- Communication with employees and their representatives.
- Preparing and distributing P.45s to all former employees and sessional workers.

- 2.9 In accordance with Statement of Insolvency Practice No.13 (SIP13), I confirm that no assets were sold to any connected parties of the Company.

3 Investigations

- 3.1 In accordance with the Company Directors Disqualification Act 1986 I have a duty to submit a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (BIS). As this is a confidential report, I am not able to disclose the contents.
- 3.2 Creditors are requested to write to me confidentially with any information that will assist me with this duty.
- 3.3 We are required to carry out initial investigation that is proportionate in the circumstances of each case. An initial analysis has indicated a potential recovery of the leasehold interest at 4 Hanbury Drive which will require additional investigation work and legal costs to realise.
- 3.4 There are various issues relating to the terms of the lease which require engaging with the freeholder, the ongoing management of the property and collecting rent, and dealing with the maintenance and insurance.
- 3.5 Should this lease prove realisable for creditors, then it is quite possible that there will be a high dividend distribution to preferential and unsecured creditors.

4 Creditors

Secured Creditors

- 4.1 The Company does not have any fixed or floating charges registered at Companies House.

Preferential Creditors

- 4.2 I have communicated with approximately 28 former employees and am presently dealing with these claims.
- 4.3 As these claims are in the process of being adjudicated only a summary of preferential claims dealt with to date are available as follows:

Employee claims (Total number of claims = 28)	£12,268.78	£54,813.95
Department for Business Innovation & Skills (BIS)		

- 4.4 The Preferential Claim has been paid in full.

Unsecured Creditors

- 4.5 I have received claims totalling £15,556 from 9 creditors. I have yet to receive further claims from 41 creditors whose debts total approximately £36,000 as per the directors' statement of affairs.
- 4.6 The Company did not grant a floating charge to any secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies in where a floating charge was created after 15 September 2003.

5 Notice of Intended Dividend

- 5.1 It is my intention to pay a dividend as soon as I have completed my administration and dealt with all statutory matters, agreed creditor claims and concluded dealing with the remaining assets, including the potential sale of the lease at 4 Hanbury Drive.
- 5.2 Creditors are again requested to submit a claim in the Liquidation within 14 days. Failure to lodge a valid Statement of Claim form may exclude you from receiving any dividend. I will advertise my intention to declare a dividend to creditors in due course.
- 5.3 Alternatively, I should be obliged if you would inform me if you have no claim in the liquidation.

6 Liquidator's Remuneration

- 6.1 The basis of the Liquidation remuneration was approved that part of my firm's remuneration will be fixed by reference to time costs properly spent by myself and my staff in attending meeting of matters necessary to successfully conclude this Liquidation and part of the remuneration would be a percentage of the gross realisation for the sale of the property that time costs would not be charged in relation to this aspect of the Liquidation. At this juncture,

the property has not been sold and a number of legal matters to be attended to before the property can be sold.

- 6.2 The Liquidator's post liquidation time costs for the year to 17 December 2017 totals £11,228, representing 38.3 hours at an average rate of £293/hour. During the period, £24,200.00 + VAT have been drawn on account. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. Attached at Appendix D is a Cumulative Time Analysis since the date of my appointment, 18 December 2015, to date. This shows that the total chargeable time amounts to £62,231.00 representing 212.6 hours at an average rate of £293 per hour.
- 6.3 Creditors will recall that a resolution was passed agreeing that my firm's fees would be based on time costs and schedules of estimated (SIP 9) fees that I believed would be incurred were sent to Creditors. I am pleased to report that the actual fees incurred to date and, particularly in the past year, are less than the estimated forecasts.
- 6.4 Attached as Appendix E is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade. .

7 Liquidator's Expenses and Disbursements

- 7.1 Since my appointment, the following costs, expenses and Category 2 disbursements have been incurred:

Confidential Shredding and disposal – Shred on Site Ltd. £258.72; Professional Fees- Payroll services (Mrs C Bennett) £265.00; Bonding Costs £360.00; Statutory Advertising £306.88; Vehicle breakdown costs £99.00; Invoicing assistance £125.00; Management and security of 4 Hanbury Drive £2,163.45; Debt collection costs – Leslie Keats £3,601.76; IT Services £341.24; Postage and courier costs £386.25; Open Cover Insurance – AUA Insolvency Risk Services Limited £7,157.17; Legal Fees – Interface Legal Advisory Service £400.00; Postage redirection £240.00; Storage and rental facilities £1,760.00, Legal Fees – Irwin Mitchell LLP re sale of 4 Hanbury Drive £6,643.00, Professional Fees – Sint & Co re sale of 4 Hanbury Drive £6,000.00, Lift repairs at Hanbury Drive £1,534.14.

- 7.2 Category 2 Disbursements charged by the firm

Business mileage at 45 pence per mile; photocopying at £1.00 per sheet. I have not charged any Category 2 Disbursements to this case during the period covered by this report.

8 Creditors' rights

- 8.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 8.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

9 Next Report

- 9.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors.

Yours faithfully



Jonathan Sinclair FCA FABRP MIPA
Liquidator

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Appendix A

**Learning Disability Experience (LDX) - a company
Limited by Guarantee - in Liquidation
Liquidator's Statement of Receipts and Payments
For the Period from 18 December 2016 to 17 December 2017**

	£	Directors Statement of Affairs £
<u>RECEIPTS</u>		
Members' guarantees		4.00
Lease - Hanbury Drive		TBC
Petty Cash		853.00
Debtors		12,000.00
Cash at Bank		
Furniture, equipment and computers		500.00
Sundry debtor - Rates refund		
Rent received - 4 Hanbury Drive	81,365.92	
Sundry debtor - insurance refund	1,021.36	
 Sundry debtor - Royal Mail Group Ltd.		
Book debts	5,300.00	
Interest received	8.99	
	<u>87,696.27</u>	<u>13,357.00</u>

EXPENDITURE

Confidential shredding and disposal - Shred on Site Ltd.	
Professional Fees and expenses - Payroll services	
Statutory Bonding	
Statutory Advertising	
Vehicle breakdown costs	
Invoicing assistance	
Management and security of Hanbury Drive	
Liquidator's Fees	24,200.00
Debt Collection Costs - Leslie Keats	897.20
I. T. Services	
Postage and courier costs	
Open Cover Insurance - AUA Insolvency Risk Services Limited	3,451.13
Legal Fees - Interface Legal Advisory Service	
Postage redirection	
Storage and Rental Facilities	1,200.00
Lift Repairs	1,534.14
Legal Fees - Irwin Mitchell LLP re sale of 4 Hanbury Drive	6,643.00
Professional Fees - Sint & Co re: sale of Hanbury Drive	6,000.00
Irrecoverable VAT	7,851.27
	<u><u>51,776.74</u></u>

Distributions to Creditors

Preferential Dividend	12,137.33
Additional Preferential Dividend	131.45
	<u><u>12,268.78</u></u>

Appendix B

**Learning Disability Experience (LDX) - a company
Limited by Guarantee - in Liquidation
Liquidator's Statement of Receipts and Payments
For the Period from 18 December 2015 to 17 December 2017**

	Cumulative to Date £
<u>RECEIPTS</u>	
Members' guarantees	4.00
Lease - Hanbury Drive	0.00
Petty Cash	855.01
Debtors	2,090.63
Cash at Bank	687.24
Furniture, equipment and computers	850.00
Sundry debtor - Rates refund	115.87
Rent received - 4 Hanbury Drive	132,219.62
Sundry debtor - insurance refund	1,021.36
Sundry debtor - Royal Mail Group Ltd.	709.82
Book debts	24,706.80
Interest received	14.68
	<hr/> 163,275.03
<u>EXPENDITURE</u>	
Confidential shredding and disposal - Shred on Site Ltd.	258.72
Professional Fees and expenses - Payroll services	265.00
Statutory Bonding	360.00
Statutory Advertising	306.88
Vehicle breakdown costs	99.00
Invoicing assistance	125.00
Management and security of Hanbury Drive	2,163.45
Liquidator's Fees	55,600.00
Debt Collection Costs - Leslie Keats	3,601.76
I. T. Services	135.00
Postage and courier costs	386.25
Open Cover Insurance - AUA Insolvency Risk Services Limited	7,157.17
Legal Fees - Interface Legal Advisory Service	400.00
Postage redirection	240.00
Storage and Rental Facilities	1,760.00
Lift Repairs	1,534.14
Legal Fees - Irwin Mitchell LLP re sale of 4 Hanbury Drive	6,643.00
Professional Fees - Sint & Co re: sale of Hanbury Drive	6,000.00
Irrecoverable VAT	15,037.54
	<hr/> 102,072.91
Distributions to Creditors	
Preferential Dividend	12,137.33
Additional Preferential Dividend	131.45
	<hr/> 12,268.78

Client name: LEARNING DISABILITY EXPERIENCE [LDX] - IN LIQUIDATIONDate: 18/12/2017Time Spent for period 18 December 2016 to 17 December 2017

Classification of work	Partner hours	Manager 1 hours	Manager 2 hours	Manager 3 hours	Senior Administrator hours	Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	2.4	3.9	2.3	3.1	-	-	-	11.7	£3,494	£299
Investigations	-	-	-	-	-	-	-	-	£0	£0
Realisation of Assets	-	4.1	-	-	-	-	-	4.1	£1,230	£300
Trading	-	-	-	-	-	-	-	-	£0	£0
Creditors	-	4.1	3.6	2.9	-	-	-	10.6	£2,934	£277
Case specific matters - <i>value</i>	-	11.9	-	-	-	-	-	11.9	£3,570	£300
Total hours	2.4	24.0	5.9	6.0	-	-	-	38.3	£11,228	£293

Total fees claimed	£11,228

Chargeout rates	2017	2016
Principle / Partner	£390	£390
Manager I	£300	£300
Manager II	£280	£280
Manager III	£240	£240
Senior Administrator	£180	£180
Administrator	£160	£160
Support Staff	£130	£130

Charge out rate in units of 6 minutes

Standard Activity	Examples of Work
Statutory compliance, administration and planning	Statutory reporting and compliance requirements Compliance with other regulatory requirements Case planning Administrative set up Appointment notification Maintenance of records SIP 2 review CDDA reports Investigation antecedent Identifying, securing, insuring Negotiating with Debt collection Property, Business asset sales Management of operations Accounting for trading On-going employee issues Communicating with creditors Creditors' claims (including employees' and other preferential creditors)
Investigations	
Realisation of assets	
Trading	
Creditors	

Client name:

LEARNING DISABILITY EXPERIENCE [LDX] - IN LIQUIDATION

Date:

18/12/2017

Time spent for period

18 December 2015 to 17 December 2017

Classification of work	Partner hours	Manager 1 hours	Manager 2 hours	Manager 3 hours	Senior Administrator hours	Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	9.6	28.3	4.0	12.5	-	-	-	54.4	£16,354	£301
Investigations	5.7	8.4	2.1	2.2	-	-	-	18.4	£5,859	£318
Realisation of Assets	-	15.8	-	1.9	-	-	-	17.7	£5,196	£294
Trading	-	30.4	-	-	-	-	-	30.4	£9,120	£300
Creditors and Employees	-	30.3	10.0	26.8	-	-	-	67.1	£18,322	£273
Case specific matters - Lease	-	24.6	-	-	-	-	-	24.6	£7,380	£300
Total hours	15.3	137.8	16.1	43.4	-	-	-	212.6	£62,231	£293

Total fees claimed	£62,231
Invoiced	£55,600
Balance written off	£6,631

Chargeout rates:	2017	2016	2015
Principle / Partner	£390	£390	£390
Manager I	£300	£300	£300
Manager II	£280	£280	£280
Manager III	£240	£240	£240
Senior Administrator	£180	£180	£180
Administrator	£160	£160	£160
Support Staff	£130	£130	£130

Charge out rate in units of 6 minutes

Standard Activity	Examples of Work
Statutory compliance, administration and planning	Statutory reporting and compliance
Investigations	Compliance with other regulatory requirements Case planning Administrative set up Appointment notification Maintenance of records SIP 2 review CDDA reports Investigation antecedent
Realisation of assets	Identifying, securing, insuring Negotiating with Debt collection
Trading	Property, Business asset sales Management of operations Accounting for trading
Creditors	On-going employee issues Communicating with creditors Creditors' claims (including employees' and other preferential creditors)

Appendix E

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

1 Policy

Detailed below is Sinclair Harris's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1.1 *Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any subcontractors in this case.

1.2 *Professional advisors*

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Thomas Eggar Solicitors (now renamed – formerly Interface Legal Services Ltd) (legal advice)	£6,750 agreed fee plus VAT and disbursements
Irwin Mitchell LLP Solicitors (legal fees and disbursements)	Agreed Fee
Sint & Co Chartered Surveyors	3% plus VAT on sale of the property plus time costs
AUA Insolvency Risk Services Ltd (insurance)	Insurer's premium
Leslie Keats (debt collection costs)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

1.3 *Disbursements*

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Sinclair Harris for the provision of photocopying and business mileage. The resolution in favour of charging Category 2 disbursements has already been passed by Creditors. No Category 2 disbursements have been charged in this case to date.

2 **Charge-out rates**

A schedule of Sinclair Harris's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Up to date charge out rates are available at: www.sinclairharris.com/Sip9GuideToFees.pdf