

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

02962514

Name of Company

The Satellite School Limited

I / We ☒  
I D Holland  
The Clock House  
87 Paines Lane  
Pinner  
Middlesex HA5 3BZ

the Liquidator(s) of the company attach a copy of my/our statement of Receipts and  
Payments under Section 192 of the Insolvency Act 1986.

Signed



Date

16/2/05

Ian Holland + Co  
The Clock House  
87 Paines Lane  
Pinner  
Middlesex HA5 3BZ

Ref: THES01/IDH

For Official Use

Insolvency Sect

Post Room



# LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company The Satellite School Limited

Company Registered Number 02962514

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 16 January 2004

Date to which this statement is  
brought down 15 January 2005

Name and Address of Liquidator

I D Holland  
The Clock House  
87 Paines Lane  
Pinner  
Middlesex HA5 3BZ

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

## FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

## TRADING ACCOUNTS

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

## DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

# LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Realisations			
Date	Received from	Nature of Assets Realised	Amount
		Brought Forward	0.00
16/01/2004	Book debts re Hasmukh Pattni	Book Debts	8,445.84
21/01/2004	Mr J Purnell	Book Debts	150.00
16/02/2004	Martin Fuller	Book Debts	1,200.00
20/02/2004	Salford College	Book Debts	365.00
20/02/2004	Oaklands CC School	Book Debts	250.00
20/02/2004	Woodlands Community School	Book Debts	200.00
25/02/2004	Mrs C Grieve	Book Debts	300.00
25/02/2004	Mr and Mrs Dill-Young	Book Debts	200.00
05/03/2004	interest	Bank Interest Gross	8.16
09/03/2004	Trafford LEA	Book Debts	50.00
19/03/2004	Derby Travellers	Book Debts	350.00
02/04/2004	Mr and Mrs Dill-Young	Book Debts	100.00
07/06/2004	interest	Bank Interest Gross	11.29
28/06/2004	Mr and Mrs Dill-Young	Book Debts	100.00
26/07/2004	Mr and Mrs Dill-Young	Book Debts	100.00
06/09/2004	interest	Bank Interest Gross	15.67
07/09/2004	Mr and Mrs Dill-Young	Book Debts	100.00
29/09/2004	H M Customs & Excise	VAT Receivable	941.26
13/10/2004	Mr and Mrs Dill-Young	Book Debts	100.00
06/12/2004	interest	Bank Interest Gross	22.75
Carried Forward			13,009.97

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

# LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Disbursements			
Date	Paid to	Nature of Disbursements	Amount
		Brought Forward	0.00
20/02/2004	Wisbech Computer Services Ltd	Professional Fees	100.85
20/02/2004	Wisbech Computer Services Ltd	VAT Receivable	17.65
08/03/2004	TMP Worldwide ITD	Statutory Advertising	188.42
08/03/2004	TMP Worldwide ITD	VAT Receivable	32.97
08/03/2004	Redmans Insolvency Services	Preparation of S of A	5,000.00
08/03/2004	Redmans Insolvency Services	Office Holders Expenses	89.36
08/03/2004	Redmans Insolvency Services	VAT Receivable	890.64
08/03/2004	Hilton Hotel, Leicester	Office Holders Expenses	89.36
08/03/2004	Hilton Hotel, Leicester	VAT Receivable	15.64
10/06/2004	Ian Holland + Co	Specific Bond	60.00
10/06/2004	Ian Holland + Co	Statutory Advertising	162.50
27/08/2004	H Singh	Carriage	100.00
Carried Forward			6,747.39

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

## Analysis of Balance

Total Realisations		£	13,009.97
Total Disbursements			6,747.39
	Balance £		6,262.58
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at Bank			6,262.58
3. Amount of Insolvency Services Account			0.00
4. *Amounts invested by Liquidator	£	0.00	
Less: The cost of investments realised		0.00	
Balance			0.00
5. Accrued Items			0.00
Total Balance as shown above			6,262.58

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

\* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	8,475.00
Liabilities - Fixed charge creditors	49,610.00
Floating charge holders	40,889.00
Preferential & Unsecured creditors	54,798.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

- (4) Why the winding up cannot yet be concluded

awaiting tax clearance

- (5) The period within which the winding up is expected to be completed

To close within 6 months