

Suffolk Life Group plc

Interim Financial Statements

30 September 2006

Registered number 2962287



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COMPANIES HOUSE

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Interim Financial Statements

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Parent company profit and loss account
for the nine month period ended 30 September 2006

	2006 £ '000	2006 £ '000
Rent		145
Other income		<u>21</u>
Total income		166
Administrative expenses		
Audit, accountancy and tax	12	
Directors' management fees & staff costs	336	
Depreciation	189	
Legal and professional fees	36	
Telephone, heat, light and rates	139	
Rent payable	364	
Bank charges	6	
Printing & advertising	12	
Other expenses	26	
(Profit) on disposal of fixed assets	(248)	
Irrecoverable VAT	53	
	<u></u>	925
Operating loss		<u>(759)</u>
Interest payable and similar charges		-
Loss on ordinary activities before taxation		<u>(759)</u>
Tax on result of ordinary activities		-
Loss for the period		<u><u>(759)</u></u>

Company balance sheet
as at 30 September 2006

	Note	2006 £'000	2006 £'000
Fixed assets			
Freehold property		510	
Other tangible fixed assets		2,492	
Investments		1,939	
			4,941
Current assets			
Current asset investments		10	
Debtors		308	
Cash at bank and in hand		604	
		922	
Creditors: amounts falling due within one year		(87)	
Net current assets			835
Creditors: amounts falling due after more than one year			-
Net assets			5,776
Capital and reserves			
Called up share capital	1		3,243
Share premium account	2		731
Special Reserve	2		6
Profit and loss account	2		1,796
Shareholders' funds attributable to equity interests			5,776

These interim financial statements were approved by the board of directors on 12 October 2006 and were signed on its behalf by:



AJ Scott-Barrett
Director



H N Catchpole
Director

The notes on page 3 form part of these financial statements

Notes

(forming part of the interim financial statements)

1 Share capital

	2006
	£'000
<i>Authorised</i>	
Equity: Ordinary shares of £1 each	<u>10,000</u>
<i>Allotted, called up and fully paid</i>	
Equity: Ordinary shares of £1 each	<u>3,243</u>

During the period 138,362 Ordinary Shares were allotted, with a nominal value of £138,362. Consideration received for the shares issued was £805,824.

2 Reconciliation of movements in shareholders' funds

	Share Capital Account £'000	Share Premium Account £'000	Special Reserve £'000	Profit and loss account £'000	Total £'000
At beginning of year	3,105	3,464	-	(839)	5,730
New share capital subscribed	138	667	-	-	805
Loss for period	-	-	-	(759)	(759)
Transfer from Share Premium Account	-	(3,400)	2,561	839	-
Release from Special Reserve	-	-	(2,555)	2,555	-
At end of period	<u>3,243</u>	<u>731</u>	<u>6</u>	<u>1,796</u>	<u>5,776</u>

On 13 September 2006 the reduction of the company's share premium account by £3,400,000 was confirmed by an Order of the High Court, Chancery Division and was registered at Companies House pursuant to section 138 of the Companies Act 1985. The effect of this was to increase the distributable reserves of the company and the creation of a Special Reserve.

The Special Reserve was required initially to hold the sum of £2,561,000 being the difference between the amount of the reserve arising on the reduction of the share premium account and the accumulated deficit on the company's profit and loss account as at 31 December 2005.

The company has released the Special Reserve, in accordance with the Court Order, to form part of the distributable reserves of the company except for the sum of £6,361 in respect of a hire purchase agreement which was outstanding at the date of the Court Order and which has not since been extinguished. A bank account has been opened to hold this sum of money until such time as the debt is repaid.