

REGISTERED NUMBER: 2962152 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

Karden Pipework Limited

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COMPANIES HOUSE

Karden Pipework Limited (Registered number: 2962152)

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for the Year Ended 31 December 2011**

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Karden Pipework Limited
Company Information
for the Year Ended 31 December 2011

DIRECTOR: D P Lake

SECRETARY: S P Lake

REGISTERED OFFICE 10 Keddington Road
Scunthorpe
North Lincolnshire
DN17 2QU

REGISTERED NUMBER: 2962152 (England and Wales)

Karden Pipework Limited (Registered number: 2962152)

**Abbreviated Balance Sheet
31 December 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		16,291		8,809
CURRENT ASSETS					
Stocks		119,335		54,518	
Debtors		199,901		252,289	
Cash at bank		2,401		-	
		<u>321,637</u>		<u>306,807</u>	
CREDITORS					
Amounts falling due within one year	3	<u>251,070</u>		<u>243,805</u>	
NET CURRENT ASSETS			<u>70,567</u>		<u>63,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,858</u>		<u>71,811</u>
CREDITORS					
Amounts falling due after more than one year	3		-		2,917
NET ASSETS			<u><u>86,858</u></u>		<u><u>68,894</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>86,758</u>		<u>68,794</u>
SHAREHOLDERS' FUNDS			<u><u>86,858</u></u>		<u><u>68,894</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Karden Pipework Limited (Registered number: 2962152)

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 September 2012 and were signed by



D P Lake - Director

The notes form part of these abbreviated accounts

Karden Pipework Limited (Registered number: 2962152)

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	66,981
Additions	14,738
Disposals	(1,450)
	<hr/>
At 31 December 2011	80,269
DEPRECIATION	
At 1 January 2011	58,172
Charge for year	7,256
Eliminated on disposal	(1,450)
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At 31 December 2011	63,978
NET BOOK VALUE	
At 31 December 2011	16,291
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At 31 December 2010	8,809
	<hr/>

Karden Pipework Limited (Registered number: 2962152)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

3 CREDITORS

Creditors include an amount of £4,667 (2010 - £9,917) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2011
£
100

2010
£
100

100 Ordinary