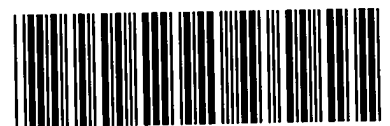


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REGISTERED NUMBER: 02961916 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2015  
FOR  
RAINBOW PROPERTIES LIMITED

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RAINBOW PROPERTIES LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2015

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RAINBOW PROPERTIES LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 28TH FEBRUARY 2015

**DIRECTOR:**

G Ziser

**SECRETARY:**

Mrs Y Epstein

**REGISTERED OFFICE:**

9 Hampstead West  
224 Iverson Road  
West Hampstead  
London  
NW6 2HL

**REGISTERED NUMBER:**

02961916 (England and Wales)

**ACCOUNTANTS:**

Apple Leonard  
Chartered Accountants  
PO Box 928  
St. Albans  
Hertfordshire  
AL1 9GB

**RAINBOW PROPERTIES LIMITED (REGISTERED NUMBER: 02961916)**

**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,825,870	12,818,000
Investments	3	3,752,401	4,761,016
		<u>16,578,271</u>	<u>17,579,016</u>
<b>CURRENT ASSETS</b>			
Debtors		713,994	89,044
Cash at bank and in hand		15,007	42,455
		<u>729,001</u>	<u>131,499</u>
<b>CREDITORS</b>			
Amounts falling due within one year		811,165	720,082
		<u>811,165</u>	<u>720,082</u>
<b>NET CURRENT LIABILITIES</b>		<u>(82,164)</u>	<u>(588,583)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,496,107</u>	<u>16,990,433</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	6,353,742	6,461,190
		<u>6,353,742</u>	<u>6,461,190</u>
<b>NET ASSETS</b>		<u>10,142,365</u>	<u>10,529,243</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	20,000	20,000
Revaluation reserve		10,213,311	10,213,311
Profit and loss account		(90,946)	295,932
		<u>10,142,365</u>	<u>10,529,243</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>10,142,365</u>	<u>10,529,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

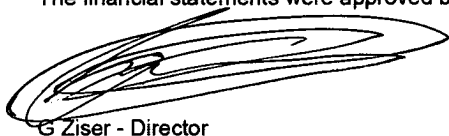
The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th August 2015 and were signed by:



G Ziser - Director

The notes form part of these abbreviated accounts

**RAINBOW PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Motor vehicles	- 25% on reducing balance

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2014	12,828,298
Revaluation	10,490
Disposals	(10,298)
At 28th February 2015	<u>12,828,490</u>
<b>DEPRECIATION</b>	
At 1st March 2014	10,298
Charge for year	2,620
Eliminated on disposal	(10,298)
At 28th February 2015	<u>2,620</u>
<b>NET BOOK VALUE</b>	
At 28th February 2015	<u>12,825,870</u>
At 28th February 2014	<u>12,818,000</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st March 2014	4,761,016
Additions	1
Disposals	(1,008,616)
At 28th February 2015	<u>3,752,401</u>
<b>NET BOOK VALUE</b>	
At 28th February 2015	<u>3,752,401</u>
At 28th February 2014	<u>4,761,016</u>

**RAINBOW PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2015**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Amzam Limited**

Nature of business: Nominee

Class of shares:	%
Ordinary	holding 100.00

	<b>2015</b>
	<b>£</b>
Aggregate capital and reserves	<b>1</b>

Amzam Limited acted as nominee for the company in the sale and purchase of a property.

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Repayable by instalments	<b>5,768,100</b>	<b>5,883,615</b>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b>	<b>2014</b>
			<b>£</b>	<b>£</b>
20,000	Ordinary Shares	£1	<b>20,000</b>	<b>20,000</b>