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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2014  
FOR  
RAINBOW PROPERTIES LIMITED

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RAINBOW PROPERTIES LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2014

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**RAINBOW PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2014**

**DIRECTOR**

G Ziser

**SECRETARY**

Mrs Y Epstein

**REGISTERED OFFICE:**

9 Hampstead West  
224 Iverson Road  
West Hampstead  
London  
NW6 2HL

**REGISTERED NUMBER**

02961916 (England and Wales)

**ACCOUNTANTS**

Apple Leonard  
Chartered Accountants  
PO Box 928  
St Albans  
Hertfordshire  
AL1 9GB

**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,818,000	12,819,364
Investments	3	4,761,016	4,750,000
		<u>17,579,016</u>	<u>17,569,364</u>
<b>CURRENT ASSETS</b>			
Debtors		89,044	405,583
Cash at bank and in hand		42,455	3,895
		<u>131,499</u>	<u>409,478</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>720,082</u>	<u>852,367</u>
<b>NET CURRENT LIABILITIES</b>		<u>(588,583)</u>	<u>(442,889)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,990,433</u>	<u>17,126,475</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	6,461,190	6,576,705
<b>NET ASSETS</b>		<u>10,529,243</u>	<u>10,549,770</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	20,000	20,000
Revaluation reserve		10,213,311	10,213,311
Profit and loss account		295,932	316,459
<b>SHAREHOLDERS' FUNDS</b>		<u>10,529,243</u>	<u>10,549,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2014 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11th March 2014 and were signed by



G Ziser - Director

**RAINBOW PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2014**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Motor vehicles	- 25% on reducing balance

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2013	
and 28th February 2014	<b>12,828,298</b>
<b>DEPRECIATION</b>	
At 1st March 2013	8,934
Charge for year	1,364
	<b>10,298</b>
At 28th February 2014	
<b>NET BOOK VALUE</b>	
At 28th February 2014	<b>12,818,000</b>
At 28th February 2013	<b>12,819,364</b>

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st March 2013	4,750,000
Additions	11,016
	<b>4,761,016</b>
At 28th February 2014	
<b>NET BOOK VALUE</b>	
At 28th February 2014	<b>4,761,016</b>
At 28th February 2013	<b>4,750,000</b>

**4 CREDITORS**

Creditors include the following debts falling due in more than five years

	2014 £	2013 £
Repayable by instalments	<b>5,883,615</b>	<b>5,999,130</b>

**5 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	2014 £	2013 £
20,000	Ordinary Shares	£1	<b>20,000</b>	<b>20,000</b>

RAINBOW PROPERTIES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
RAINBOW PROPERTIES LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2014 set out on pages one to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Apple Leonard  
Chartered Accountants  
PO Box 928  
St Albans  
Hertfordshire  
AL1 9GB

11th March 2014