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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2013
FOR
RAINBOW PROPERTIES LIMITED



RAINBOW PROPERTIES LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2013

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RAINBOW PROPERTIES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 28TH FEBRUARY 2013

DIRECTOR.

G Ziser

SECRETARY

Mrs Y Epstein

REGISTERED OFFICE

9 Hampstead West
224 Iverson Road
West Hampstead
London
NW6 2HL

REGISTERED NUMBER

02961916 (England and Wales)

ACCOUNTANTS

Apple Leonard
Chartered Accountants
PO Box 928
St Albans
Hertfordshire
AL1 9GB

RAINBOW PROPERTIES LIMITED (REGISTERED NUMBER 02961916)

**ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	12,819,364	2,606,508
Investments	3	4,750,000	-
		<u>17,569,364</u>	<u>2,606,508</u>
CURRENT ASSETS			
Debtors		405,583	2,835,696
Cash at bank and in hand		3,895	18,296
		<u>409,478</u>	<u>2,853,992</u>
CREDITORS			
Amounts falling due within one year		852,367	817,770
NET CURRENT (LIABILITIES)/ASSETS		<u>(442,889)</u>	<u>2,036,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,126,475</u>	<u>4,642,730</u>
CREDITORS			
Amounts falling due after more than one year	4	6,576,705	4,153,209
NET ASSETS		<u>10,549,770</u>	<u>489,521</u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Revaluation reserve		10,213,311	-
Profit and loss account		316,459	469,521
SHAREHOLDERS' FUNDS		<u>10,549,770</u>	<u>489,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2013

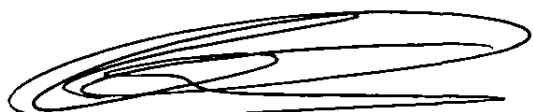
The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5th June 2013 and were signed by



G Ziser - Director

The notes form part of these abbreviated accounts

RAINBOW PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Motor vehicles	- 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2012	2,614,987
Revaluation	10,213,311
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At 28th February 2013	12,828,298
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DEPRECIATION	
At 1st March 2012	8,479
Charge for year	455
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At 28th February 2013	8,934
	<hr/>
NET BOOK VALUE	
At 28th February 2013	12,819,364
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At 29th February 2012	2,606,508
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3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	4,750,000
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At 28th February 2013	4,750,000
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NET BOOK VALUE	
At 28th February 2013	4,750,000
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4 CREDITORS

Creditors include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	5,999,130	-
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5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
20,000	Ordinary Shares		20,000	20,000
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