

TARGET SERVICES LIMITED
Company Number 02961616
BALANCE SHEET as at APRIL 5, 1997

	1997 £	1996 £
ASSETS		
Cash at Bank	-	5,377
Debtors	500	2,210
	<u>500</u>	<u>7,587</u>
LIABILITIES		
Bank Overdraft	292	-
Creditors	-	1,500
Corporation Tax	-	1,522
	<u>292</u>	<u>3,022</u>
NET ASSETS	<u>208</u>	<u>4,565</u>
RESERVES		
Share Capital	2	2
Retained Profit brought forward	4,563	1,281
Profit for Current Year	(4,357)	3,282
TOTAL RESERVES	<u>208</u>	<u>4,565</u>

- (i) For the year ended April 5, 1997 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- (ii) no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 , and
- (iii) the directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with section 221 and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
 - a statement by the directors that in preparing these accounts they have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.

signed :

B.J. Hollingsworth

B.J. Hollingsworth - Director
 March 14, 1998

R.E. Hollingsworth

R.E. Hollingsworth - Secretary
 March 14, 1998

TARGET SERVICES LIMITED

Company Number 02961616

PROFIT & LOSS ACCOUNT for the YEAR ended APRIL 5, 1997

	1997	1996
	£	£
Sales	-	19,171
Bank Interest	55	114
Salaries	2,500	4,000
Relocation costs	183	2,334
Travel costs	1,672	8,376
Bank Charges	39	86
Legal	18	18
Office supplies	-	95
	<u>4,412</u>	<u>14,909</u>
Profit (Loss) chargeable to Corporation Tax	<u><u>(4,357)</u></u>	<u><u>4,376</u></u>