


**TARGET SERVICES LIMITED**  
**Company Number 02961616**  
**BALANCE SHEET as at APRIL 5, 1996**



|                                 | 1996<br>£    | 1995<br>£    |
|---------------------------------|--------------|--------------|
| <b>ASSETS</b>                   |              |              |
| Cash at Bank                    | 5,377        | 2,585        |
| Debtors                         | 2,210        | -            |
|                                 | <u>7,587</u> | <u>2,585</u> |
| <b>LIABILITIES</b>              |              |              |
| Creditors                       | 1,500        | 875          |
| Corporation Tax                 | 1,522        | 427          |
|                                 | <u>3,022</u> | <u>1,302</u> |
| <b>NET ASSETS</b>               | <u>4,565</u> | <u>1,283</u> |
| <b>RESERVES</b>                 |              |              |
| Share Capital                   | 2            | 2            |
| Retained Profit brought forward | 1,281        | -            |
| Profit for Current Year         | 3,282        | 1,281        |
| <b>TOTAL RESERVES</b>           | <u>4,565</u> | <u>1,283</u> |

- (i) For the year ended April 5, 1996 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- (ii) no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 , and
- (iii) the directors acknowledge their responsibility for
- (a) ensuring the company keeps accounting records which comply with section 221 and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
  - (c) a statement by the directors that in preparing these accounts they have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.

signed :

  
B.J. Hollingsworth - Director  
February 2, 1997

  
R.E. Hollingsworth - Secretary  
February 2, 1997

**TARGET SERVICES LIMITED**

**Company Number 02961616**

**PROFIT & LOSS ACCOUNT for the YEAR ended APRIL 5, 1996**

|                                       | 1996                | 1995                |
|---------------------------------------|---------------------|---------------------|
|                                       | £                   | £                   |
| Sales                                 | 19,171              | 7,193               |
| Bank Interest                         | 114                 | -                   |
| Salaries                              | 4,000               | 2,205               |
| Relocation costs                      | 2,334               | 1,542               |
| Travel costs                          | 8,376               | 1,711               |
| Bank Charges                          | 86                  |                     |
| Legal                                 | 18                  | -                   |
| Office supplies                       | 95                  | 27                  |
|                                       | <u>14,909</u>       | <u>5,485</u>        |
| Profits chargeable to Corporation Tax | <u><u>4,376</u></u> | <u><u>1,708</u></u> |