## Company Registration No. 02961616 (England and Wales)

STATUTORY COPY

TARGET SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2005





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# ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets Tangible assets	2		1,628		2,171
Current assets Stocks Debtors Cash at bank and in hand		1,863 2,231 1,828		3,362	
Creditors: amounts falling due		5,922		3,362	
within one year		(46,117)		(40,904)	
Net current liabilities			(40,195)		(37,542)
Total assets less current liabilities			(38,567)		(35,371)
Creditors: amounts falling due after more than one year			-		(3,750)
			(38,567)		(39,121)
Capital and reserves					
Called up share capital Profit and loss account	3		200 (38,767)		200 (39,321)
Shareholders' funds - equity interests	S		(38,567)		(39,121)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 November 2005

D Hollingsworth **Director** 

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

#### 1 Accounting Policies

#### 1.1 Basis of preparation

The accounts have been prepared on a going concern basis as the group company's have pledged to continue to support the company in the foreseeable future.

The accounts have been prepared on a going concern basis as other company's within the group have pledged to continue to support the company in the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2004 & at 31 May 2005	3,732
Depreciation	
At 1 June 2004	1,561
Charge for the year	543
At 31 May 2005	2,104
Net book value	
At 31 May 2005	1,628
At 31 May 2004	2,171

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2005

3	Share capital	2005 £	2004 £
	Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid 200 Ordinary shares of £1 each	200	200

### 4 Ultimate parent company

The ultimate parent company is Jade Stanley Holdings Limited, a company registered in England and Wales.