

Company Registration No. 2961616 (England and Wales)

STATUTORY

TARGET SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

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TARGET SERVICES LIMITED

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TARGET SERVICES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		5,899		6,736
Current assets					
Stocks		31,886		17,132	
Debtors		26,243		30,811	
Cash at bank and in hand		132,362		45,330	
		<u>190,491</u>		<u>93,273</u>	
Creditors: amounts falling due within one year		<u>(167,850)</u>		<u>(37,639)</u>	
Net current assets			<u>22,641</u>		<u>55,634</u>
Total assets less current liabilities			<u><u>28,540</u></u>		<u><u>62,370</u></u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			28,340		62,170
Shareholders' funds			<u><u>28,540</u></u>		<u><u>62,370</u></u>

TARGET SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2010

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 March 2011

D Hollingsworth
Director



Company Registration No. 2961616

TARGET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the length of the lease
Fixtures, fittings & equipment	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

TARGET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2009	21,853
Additions	173,211
Disposals	(172,081)
At 31 May 2010	<u>22,983</u>
Depreciation	
At 1 June 2009	15,117
Charge for the year	1,967
At 31 May 2010	<u>17,084</u>
Net book value	
At 31 May 2010	<u>5,899</u>
At 31 May 2009	<u>6,736</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
200 Ordinary Share Capital of £1 each	<u>200</u>	<u>200</u>