

Company Registration No. 2961616 (England and Wales)

STATUTORY COPY

TARGET SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

UHY Hacker Young
Chartered Accountants

TUESDAY



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TARGET SERVICES LIMITED

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TARGET SERVICES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2009**

| | Notes | 2009 £ | £ | 2008 £ | £ |
|---|-------|-----------------|---------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 6,736 | | 7,856 |
| Current assets | | | | | |
| Stocks | | 17,132 | | 2,353 | |
| Debtors | | 30,811 | | 32,234 | |
| Cash at bank and in hand | | 45,330 | | 2,693 | |
| | | <u>93,273</u> | | <u>37,280</u> | |
| Creditors: amounts falling due within one year | | <u>(37,639)</u> | | <u>(63,068)</u> | |
| Net current assets/(liabilities) | | | 55,634 | | (25,788) |
| Total assets less current liabilities | | | <u>62,370</u> | | <u>(17,932)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 200 | | 200 |
| Profit and loss account | | | 62,170 | | (18,132) |
| Shareholders' funds | | | <u>62,370</u> | | <u>(17,932)</u> |

TARGET SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2009


For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 25 March 2010

D Hollingsworth
Director

A handwritten signature in black ink, appearing to be 'D Hollingsworth', written over a horizontal line.

Company Registration No. 2961616

TARGET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 25% reducing balance |
|--------------------------------|----------------------|

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

TARGET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2009

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 June 2008 | 20,727 |
| Additions | 1,126 |
| At 31 May 2009 | 21,853 |
| Depreciation | |
| At 1 June 2008 | 12,871 |
| Charge for the year | 2,246 |
| At 31 May 2009 | 15,117 |
| Net book value | |
| At 31 May 2009 | 6,736 |
| At 31 May 2008 | 7,856 |

3 Share capital

| | 2009 £ | 2008 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 1,000 Ordinary Share Capital of £1 each | 1,000 | 1,000 |
| Allotted, called up and fully paid | | |
| 200 Ordinary Share Capital of £1 each | 200 | 200 |