

Company Registration No. 02961616 (England and Wales)

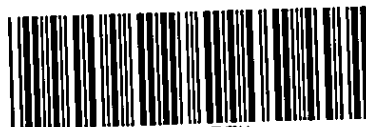
TARGET SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006

STATUTORY COPY

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TARGET SERVICES LIMITED

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TARGET SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		13,967		1,628
Current assets					
Stocks		2,974		1,863	
Debtors		2,506		2,231	
Cash at bank and in hand		1,134		1,828	
		<u>6,614</u>		<u>5,922</u>	
Creditors: amounts falling due within one year		<u>(57,826)</u>		<u>(46,117)</u>	
Net current liabilities			<u>(51,212)</u>		<u>(40,195)</u>
Total assets less current liabilities			<u>(37,245)</u>		<u>(38,567)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(37,445)</u>		<u>(38,767)</u>
Shareholders' funds - equity interests			<u>(37,245)</u>		<u>(38,567)</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

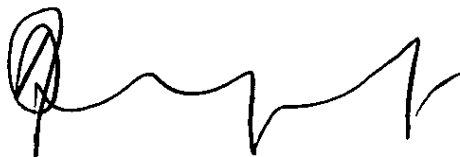
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

TARGET SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2006

The financial statements were approved by the Board on 6 August 2007

D Hollingsworth
Director

A handwritten signature in black ink, appearing to be 'D Hollingsworth', written over a horizontal line.

TARGET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared on a going concern basis as the group company's have pledged to continue to support the company in the foreseeable future

The accounts have been prepared on a going concern basis as other company's within the group have pledged to continue to support the company in the foreseeable future

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

TARGET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2005	3,732
Additions	16,995
	<u>20,727</u>
At 31 May 2006	<u>20,727</u>
Depreciation	
At 1 June 2005	2,104
Charge for the year	4,656
	<u>6,760</u>
At 31 May 2006	<u>6,760</u>
Net book value	
At 31 May 2006	<u>13,967</u>
At 31 May 2005	<u>1,628</u>

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

4 Ultimate parent company

The ultimate parent company is Jade Stanley Holdings Limited, a company registered in England and Wales