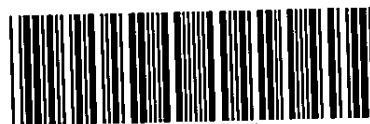


Registered Number 2961549

Kids Properties Limited
Annual Report and Financial Statements
for the period ended 10 April 2013

THURSDAY



A2Z6QNHN

A07

09/01/2014

#278

COMPANIES HOUSE

Kids Properties Limited
Annual Report and Financial Statements
for the period ended 10 April 2013
Contents

| | |
|--|---|
| Directors and advisers for the period ended 10 April 2013 | 1 |
| Directors' report for the period ended 10 April 2013 | 2 |
| Balance sheet as at 10 April 2013 | 4 |
| Notes to the financial statements for the period ended 10 April 2013 | 5 |

Kids Properties Limited

Directors and advisers for the period ended 10 April 2013

Directors

E Boland (appointed 10 April 2013)

S Dreier (appointed 10 April 2013)

D Lissy (appointed 10 April 2013)

M Tocio (appointed 10 April 2013)

Secretary

S Kramer (appointed 10 April 2013)

Registered Office

2 Crown Way

Rushden

Northamptonshire

England

NN10 6BS

Bankers

Barclays Bank PLC

1 Churchill Place

London

E14 5HP

Kids Properties Limited

Directors' report for the period ended 10 April 2013

The directors present their annual report and the financial statements for the period ended 10 April 2013

The directors' report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

Principal activities and business review

The company has not traded during the period and it is planned that the company will not trade in the forthcoming year. On 10 April 2013 the entire share capital of the Kidsunlimited Group of companies was acquired by the Bright Horizons Group and hence the company's ultimate holding company has changed

Directors and their interests

The directors who held office during the period and up to the date of signing the financial statements were as follows

R Marshall (resigned 10 April 2013)
J Clark (resigned 10 April 2013)
D Powell (appointed 1 May 2012 and resigned 10 April 2013)
C Houghton (appointed 26 June 2012 and resigned 10 April 2013)
E Boland (appointed 10 April 2013)
S Dreier (appointed 10 April 2013)
D Lissy (appointed 10 April 2013)
M Tocio (appointed 10 April 2013)

Directors' indemnities

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year. The company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its directors and remains in place at the date of approval of the financial statements

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent, and

Kids Properties Limited

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


Directors' report for the period ended 10 April 2013 (continued)

Statement of directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The company did not trade during the period or the preceding year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

By order of the Board



E Boland
Director
6 January 2014

Company registration number: 2961549

Kids Properties Limited

Balance sheet as at 10 April 2013

| | Note | 2013 £000s | 2012 £000s |
|----------------------------------|------|---------------|---------------|
| Current assets | | | |
| Debtors due within one year | 3 | 1,013 | 1,013 |
| Net assets | | 1,013 | 1,013 |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Share premium account | 5 | 1,098 | 1,098 |
| Profit and loss account | 5 | (86) | (86) |
| Total shareholders' funds | | 1,013 | 1,013 |

There are no recognised gains and losses for the period or the preceding year

The company's operations are discontinued within the meaning of Financial Reporting Standard No 3 – Reporting Financial Performance. For the period ended 10 April 2013 the company was entitled to the exemption under section 480 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for

ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

preparing financial statements, which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 394 of the Companies Act 2006.

They also comply with the requirements of the Companies Act relating to the financial statements, so far as applicable to the company.

The notes on pages 5 to 6 form an integral part of these financial statements.

These financial statements were approved by the Board of Directors on 6 January 2014 and signed on its behalf by


E Boland
Director

Company registration number 2961549

Kids Properties Limited

Notes to the financial statements for the period ended 10 April 2013

1. Accounting policies

Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Cash flow statement and related party disclosures

The company is a wholly-owned subsidiary of Kidsunlimited Group Limited and is included in the consolidated financial statements of Kidsunlimited Group Limited, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996). The company is also exempt under the terms of FRS 8 from disclosing related-party transactions with entities that are part of Kidsunlimited Group Limited group or investees of the Kidsunlimited Group Limited group.

2. Profit and loss account

The company has had no accounting transactions and made neither a profit nor a loss in the accounting period under review. The expenses of the company, including auditors' remuneration, have been borne by a fellow group company without any right of reimbursement. The directors estimate that out of the group audit fee £nil (2012: £nil) related to the audit of this company.

Accordingly no profit and loss account is presented. There have been no other recognised gains and losses or movements in shareholders' funds in the current period (2012: none).

The company has no employees other than directors (2012: none). The directors received no emoluments in the period (2012: none) in respect of their services to this company.

3. Debtors

| | 2013 | 2012 |
|------------------------------------|-------|-------|
| | £000s | £000s |
| Amounts owed by group undertakings | 1,013 | 1,013 |

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

The company has unrecognised deferred tax assets of £108k (2012: £113k) largely represented in both the current period and prior year as losses brought forward. These have not been recognised as the company is dormant and the directors do not anticipate the company making sufficient taxable profits against which to offset the assets.

Kids Properties Limited

Notes to the financial statements for the period ended 10 April 2013 (continued)

4. Called up share capital

| | 2013 £000s | 2012 £000s |
|--|---------------|---------------|
| Authorised | | |
| 100,000 (2012 100,000) Ordinary equity shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid | | |
| 1,001 (2012 1,001) Ordinary equity shares of £1 each | 1 | 1 |

5. Reserves

| | Share premium account £000s | Profit and loss account £000s |
|---------------------------------|-----------------------------------|--|
| At 1 May 2012 and 10 April 2013 | 1,098 | (86) |

6. Ultimate controlling party

The immediate parent undertaking is Kids (Warrington and Luton) Limited

The ultimate parent undertaking and controlling party is Bright Horizons Family Solutions Inc, incorporated in the United States of America

Bright Horizons Family Solutions Inc is the parent undertaking of the largest group of undertakings to consolidate these financial statements. Consolidated financial statements of Bright Horizons Family Solutions Inc are available from Crown Way, Rushden, Northamptonshire, England, NN10 6BS

Kidsunlimited Group Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Kidsunlimited Group Limited can be obtained from Companies House, Cardiff, CF14 3UZ