

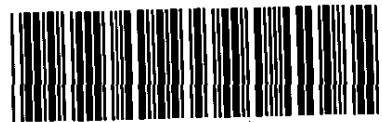
Company Number 02193282

THOMPSON INVESTMENTS (LONDON) LIMITED

IN THE COURT OF COMMONS

IN MATTER OF THE COMPANIES ACT 1985

WEDNESDAY



AC601HQY

A08

28/06/2023

#52

COMPANIES HOUSE

THOMPSON INVESTMENTS (LONDON) LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Our vision is to be the leading UK listed investment manager. We have a track record of success in the UK and international markets. We are a leading provider of investment management services to institutional investors. We are a leading provider of investment management services to institutional investors. We are a leading provider of investment management services to institutional investors.

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PRINCIPAL ACTIVITIES

Our principal activities are the provision of investment management services to institutional investors. We are a leading provider of investment management services to institutional investors. We are a leading provider of investment management services to institutional investors. We are a leading provider of investment management services to institutional investors.

REVIEW OF THE BUSINESS, FUTURE DEVELOPMENTS, RISKS AND UNCERTAINTIES

We have a track record of success in the UK and international markets. We are a leading provider of investment management services to institutional investors. We are a leading provider of investment management services to institutional investors. We are a leading provider of investment management services to institutional investors.

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RESULTS AND KEY PERFORMANCE INDICATORS

We have a track record of success in the UK and international markets. We are a leading provider of investment management services to institutional investors. We are a leading provider of investment management services to institutional investors. We are a leading provider of investment management services to institutional investors.

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THOMPSON INVESTMENTS (LONDON) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2022

RESULTS AND DIVIDEND

The results of the year are set out in Table 5 and the notes to the accounts. The results for the year ended 30th September 2022 are as follows: Profit after tax attributable to the shareholders of the company is £1,000,000 (2021: £1,000,000). The dividend for the year ended 30th September 2022 is £1,000,000 (2021: £1,000,000).

DIRECTORS

The directors of the company are: Mr. A. B. C. D. E. F. G. H. I. J. K. L. M. N. O. P. Q. R. S. T. U. V. W. X. Y. Z.

Mr. A. B. C. D. E. F. G. H. I. J. K. L. M. N. O. P. Q. R. S. T. U. V. W. X. Y. Z.

Mr. A. B. C. D. E. F. G. H. I. J. K. L. M. N. O. P. Q. R. S. T. U. V. W. X. Y. Z.

Mr. A. B. C. D. E. F. G. H. I. J. K. L. M. N. O. P. Q. R. S. T. U. V. W. X. Y. Z.

Mr. A. B. C. D. E. F. G. H. I. J. K. L. M. N. O. P. Q. R. S. T. U. V. W. X. Y. Z.

Mr. A. B. C. D. E. F. G. H. I. J. K. L. M. N. O. P. Q. R. S. T. U. V. W. X. Y. Z.

INFORMATION SET OUT IN THE STRATEGIC REVIEW

The Strategic Review is set out in the Strategic Review section of the annual report. The Strategic Review is a key part of the annual report and provides information on the company's strategy, performance, and future prospects. The Strategic Review is a key part of the annual report and provides information on the company's strategy, performance, and future prospects.

GOING CONCERN

The directors have considered the company's ability to continue as a going concern and have concluded that the company is able to continue as a going concern for the foreseeable future. The directors have considered the company's ability to continue as a going concern and have concluded that the company is able to continue as a going concern for the foreseeable future.

The directors have considered the company's ability to continue as a going concern and have concluded that the company is able to continue as a going concern for the foreseeable future. The directors have considered the company's ability to continue as a going concern and have concluded that the company is able to continue as a going concern for the foreseeable future.

FINANCIAL INSTRUMENTS AND RISKS

The financial instruments and risks are set out in the financial instruments and risks section of the annual report. The financial instruments and risks are a key part of the annual report and provide information on the company's financial instruments and risks.

DIRECTORS' STATEMENT OF RESPONSIBILITIES

The directors of the company are responsible for the preparation and presentation of the annual report and the accounts. The directors are responsible for the preparation and presentation of the annual report and the accounts. The directors are responsible for the preparation and presentation of the annual report and the accounts.

- The directors are responsible for the preparation and presentation of the annual report and the accounts.
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STATEMENT OF DISCLOSURE TO AUDITORS

The directors of the company are responsible for the preparation and presentation of the annual report and the accounts. The directors are responsible for the preparation and presentation of the annual report and the accounts. The directors are responsible for the preparation and presentation of the annual report and the accounts.

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THOMPSON INVESTMENTS LONDON LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THOMPSON INVESTMENTS LONDON LIMITED

Opinion

We have audited the financial statements of Thompson Investments London Limited for the year ended 31 March 2006, which comprise the Statement of Financial Position, the Statement of Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity. These financial statements have been prepared by the Company in accordance with the Companies Act 2006 and the Financial Reporting Standard for Financial Statements of Companies, issued by the Financial Reporting Council, which are consistent with International Financial Reporting Standards as issued by the International Accounting Standards Board.

- In our opinion, the financial statements give a true and fair view of the Company's financial position and financial performance for the year ended 31 March 2006.
- The financial statements have been prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Financial Statements of Companies, issued by the Financial Reporting Council, which are consistent with International Financial Reporting Standards as issued by the International Accounting Standards Board.
- The financial statements have been prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Financial Statements of Companies, issued by the Financial Reporting Council, which are consistent with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with the Auditing Standards issued by the Auditing Practices Board. We have obtained sufficient appropriate audit evidence to support our opinion. We have not identified any material weaknesses in internal controls that would affect our opinion.

Exclusions relating to going concern

The directors have prepared the financial statements on the basis of the going concern assumption. We have not identified any material weaknesses in internal controls that would affect our opinion. We have not identified any material weaknesses in internal controls that would affect our opinion.

Other information

The other information is the information included in the Company's annual report, other than the financial statements and our auditor's report thereon. We have read the other information and we have not identified any material weaknesses in internal controls that would affect our opinion. We have not identified any material weaknesses in internal controls that would affect our opinion.

Opinion on other matters presented by the Companies Act 2006

- In our opinion, the information presented by the Company in its annual report, other than the financial statements and our auditor's report thereon, is consistent with the financial statements.
- The financial statements have been prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Financial Statements of Companies, issued by the Financial Reporting Council, which are consistent with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Matters on which we are required to report by exception

- We have not identified any material weaknesses in internal controls that would affect our opinion.
- We have not identified any material weaknesses in internal controls that would affect our opinion.
- We have not identified any material weaknesses in internal controls that would affect our opinion.
- We have not identified any material weaknesses in internal controls that would affect our opinion.

Responsibilities of directors

The directors are responsible for the financial statements.

THOMPSON INVESTMENTS LONDON LIMITED

Auditor's responsibilities for the audit of the financial statements

The extent to which the audit was considered capable of detecting irregularities, including fraud

Free of our report

PSM UK Andier LLP

27/6/2023

THOMPSON INVESTMENTS LTD ONIX LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	2022	
	£	£
Revenue	1,000,000	1,000,000
Cost of sales	(500,000)	(500,000)
Gross profit	500,000	500,000
Operating expenses	(200,000)	(200,000)
Operating profit	300,000	300,000
Finance income	10,000	10,000
Finance costs	(5,000)	(5,000)
Profit before tax	305,000	305,000
Income tax expense	(61,000)	(61,000)
Profit for the year	244,000	244,000
Other comprehensive income		
Revaluation of property, plant and equipment	10,000	10,000
Change in fair value of investments	(5,000)	(5,000)
Other comprehensive income	5,000	5,000
Profit for the year, including other comprehensive income	249,000	249,000

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME – SC1
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	2022	
	£	£
Revenue	1,000,000	1,000,000
Cost of sales	(500,000)	(500,000)
Gross profit	500,000	500,000
Operating expenses	(200,000)	(200,000)
Operating profit	300,000	300,000
Finance income	10,000	10,000
Finance costs	(5,000)	(5,000)
Profit before tax	305,000	305,000
Income tax expense	(61,000)	(61,000)
Profit for the year	244,000	244,000
Other comprehensive income		
Revaluation of property, plant and equipment	10,000	10,000
Change in fair value of investments	(5,000)	(5,000)
Other comprehensive income	5,000	5,000
Profit for the year, including other comprehensive income	249,000	249,000

THOMPSON INVESTMENTS (LONDON) LIMITED

CONSOLIDATED BALANCE SHEET AT 30TH SEPTEMBER 2022

		2022	2022	2021	2021
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets		5,000,000		3,000,000	
Property	2	82,477,755		82,477,755	
			82,477,755		85,477,755
CURRENT ASSETS					
Trade receivables	5	47,772,277		48,451,500	
Prepayments, tax and other receivables	6	4,794,495		3,099,744	
Inventory	7	5,000,000		5,000,000	
Other current assets		5,172,362		20,822,465	
		58,739,134		77,373,709	
CURRENT LIABILITIES					
Trade payables	8	7,444,565		7,444,565	
					7,444,565
NET CURRENT ASSETS					
			82,455,490		69,929,144
FIXED ASSETS LESS CURRENT LIABILITIES					
			47,772,277		57,833,699
NET ASSETS LESS CURRENT LIABILITIES					
			47,828		1,644,455
NET ASSETS LESS CURRENT LIABILITIES LESS					
Share capital	9		17,772,478		57,344,177
					57,344,177
NET ASSETS LESS CURRENT LIABILITIES LESS SHARE CAPITAL					
			47,828		1,298,278
NET ASSETS LESS CURRENT LIABILITIES LESS SHARE CAPITAL LESS					
Minority interests	10		477		3,000,000
					3,000,000
NET ASSETS LESS CURRENT LIABILITIES LESS SHARE CAPITAL LESS MINORITY INTERESTS					
			47,828		87,828

Approved on behalf of the directors

Signature of the Director responsible for the consolidated financial statements

Signature of the Director responsible for the consolidated financial statements

Signature of the Director responsible for the consolidated financial statements

Signature of the Director responsible for the consolidated financial statements

Signature of the Director responsible for the consolidated financial statements

THOMPSON INVESTMENTS (LONDON) LIMITED

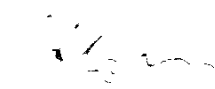
COMPANY BALANCE SHEET AT 30TH SEPTEMBER 2022

		2022	2022	2021	2021
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets		-		285	
Property, plant and equipment	1	547,175		451,686	
			548,210		452,000
CURRENT ASSETS					
Prepayments, receivables and other assets	4	65,554		173,495	
Inventory		4,774,865		7,774	
Trade payables and other liabilities		5,427,107		20,737,384	
				6,775,495	
FINANCIAL ASSETS					
Investments in subsidiaries and other entities		28,276,154		28,949,100	
NET CURRENT ASSETS			6,775,495		34,744,420
Intangible assets					6,143,177
NET ASSETS			6,775,495		40,887,597
EQUITY					
Called up share capital	5		38,000		38,000
Reserves			20,775,495		5,129,885
NET ASSETS			20,775,495		5,167,885

£1,000 = 100 pence

Approved by the Board of Directors on 28th September 2022

Signature of the Director responsible for the financial statements


 Director responsible for the financial statements
 28th September 2022

EDBOMPSON INVESTMENTS (LONDON) LIMITED

STATEMENTS OF CHANGES IN EQUITY

CONSOLIDATED STATEMENT

	2021	2020
Balance at 1st January 2021	1,000,000	1,000,000
Profit for the year	100,000	100,000
Dividends	(50,000)	(50,000)
Balance at 30th September 2021	1,050,000	1,050,000

COMPANY STATEMENT

	2021	2020
Balance at 1st January 2021	1,000,000	1,000,000
Profit for the year	100,000	100,000
Dividends	(50,000)	(50,000)
Balance at 30th September 2021	1,050,000	1,050,000

THOMPSON INVESTMENTS (LONDON) LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	2022	2021
	£	£
Net cash flow from operating activities	1,000,000	1,000,000
Cash flow from investing activities	1,000,000	1,000,000
Net cash generated from operating activities	2,000,000	2,000,000
Cash flow from investing activities	1,000,000	1,000,000
Net cash from investing activities	1,000,000	1,000,000
Cash flow from financing activities	1,000,000	1,000,000
Net cash from financing activities	1,000,000	1,000,000
Cash and cash equivalents at the start of the year	1,000,000	1,000,000
Cash and cash equivalents at the end of the year	3,000,000	3,000,000

THOMPSON INVESTMENTS (LONDON) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The financial statements were prepared in accordance with the Companies Act 1985 and the Companies (Accounts) Regulations 2008, as amended, and the Financial Reporting Council's (FRC) Accounting Standards, including the UK Corporate Governance Code.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the Companies Act 1985 and the Companies (Accounts) Regulations 2008, as amended, and the Financial Reporting Council's (FRC) Accounting Standards, including the UK Corporate Governance Code.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied in the preparation of the financial statements, unless otherwise stated.

Basis of preparation

The financial statements are prepared on a going concern basis. The company has no material uncertainties that may cast significant doubt on its ability to continue as a going concern. The financial statements are prepared on a historical cost basis, except for certain financial assets and liabilities which are measured at fair value. The financial statements are prepared in accordance with the Companies Act 1985 and the Companies (Accounts) Regulations 2008, as amended, and the Financial Reporting Council's (FRC) Accounting Standards, including the UK Corporate Governance Code.

Exemptions for qualifying entities under IFRS 102

The company is exempt from the requirements of IFRS 102, as it is a small company. The company has elected to apply the exemptions available to small companies under IFRS 102.

Basis of consolidation

The financial statements are consolidated on a line-by-line basis. The company has no subsidiaries or associates.

Business combinations and goodwill

Business combinations are accounted for using the acquisition method. Goodwill is measured as the excess of the consideration transferred over the fair value of the identifiable intangible assets acquired. Goodwill is tested for impairment annually, or more frequently if there are indicators of impairment.

Turnover and revenue recognition

Turnover is recognised when the company has satisfied the following conditions: the company has transferred to the customer the significant risks and rewards of ownership, the company has no continuing involvement in the goods, the company has no obligation to perform or provide services in relation to the goods, and the amount of the consideration is reliably measurable.

Other income

Other income is recognised when it is received or receivable, depending on the nature of the income.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and impairment losses. Depreciation is calculated using the straight-line method over the expected useful life of the asset.

THOMPSON INVESTMENTS, LONDON, LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS, CONTINUED

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

As a result of the above, the following accounting policies have been adopted in the preparation of the financial statements:

Fixed asset investments

Fixed asset investments are stated at cost less any depreciation or amortisation. Where the carrying amount of the investment exceeds the fair value, the investment is written down to fair value. The fair value is determined by reference to the market value of the investment.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis.

Taxation

The tax charge for the period is based on the taxable profits for the period. The tax charge is calculated on the basis of the tax rates and tax laws that apply in the period. The tax charge is calculated on the basis of the tax rates and tax laws that apply in the period.

Operating leases

Operating leases are accounted for as expenses on a straight-line basis over the term of the lease.

Pensions - Defined Benefit Schemes

The Company operates a number of defined benefit pension schemes. The assets of the schemes are held in separate trusts. The Company's liability in respect of the schemes is the present value of the defined benefit obligation. The defined benefit obligation is calculated by discounting the estimated future cash flows of the schemes. The discount rate is the yield on high quality corporate bonds. The estimated future cash flows are based on the actuarial assumptions of the schemes. The actuarial assumptions are based on the experience of the Company and the experience of other companies in the same industry. The actuarial assumptions are based on the experience of the Company and the experience of other companies in the same industry.

Pensions - Defined Contribution Schemes

Defined contribution pension schemes are accounted for as expenses on a straight-line basis over the term of the scheme.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONTINUED

Pensions: Defined contribution schemes continued

High currency

Financial instruments

Related party transactions

4. CRITICAL ACCOUNTING, JUDGEMENTS AND ESTIMATION UNCERTAINTY

THOMPSON INVESTMENTS (LONDON) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONTINUED

5. TURNOVER

	2022	2021
	£	£
Revenue from contracts with customers	1,000,000	950,000
Revenue from other contracts	50,000	40,000
	<u>1,050,000</u>	<u>990,000</u>

6. OPERATING PROFIT

	2022	2021
	£	£
Operating profit	100,000	90,000
Finance income	10,000	10,000
Finance costs	(5,000)	(5,000)
	<u>105,000</u>	<u>95,000</u>

7. DIRECTORS AND EMPLOYEES

	2022	2021
	£	£
Directors' remuneration	10,000	10,000
Employees' remuneration	90,000	80,000
	<u>100,000</u>	<u>90,000</u>

Key management

The key management personnel of the company are the directors and the chief executive officer.

THOMPSON INVESTMENTS (LONDON) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONTINUED

8. NET INTEREST RECEIVABLE AND SIMILAR INCOME

	2022	2021
	£	£
At 1 January	1,000	1,000
Net interest receivable and similar income	1,000	1,000
At 31 December	2,000	2,000

9. TAXATION

	2022	2021
	£	£
At 1 January	1,000	1,000
Taxation	1,000	1,000
At 31 December	2,000	2,000

	2022	2021
	£	£
At 1 January	1,000	1,000
At 31 December	1,000	1,000

	2022	2021
	£	£
At 1 January	1,000	1,000
At 31 December	1,000	1,000

THOMPSON INVESTMENTS (LONDON) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONTINUED

10. TANGIBLE FIXED ASSETS - GROUP

	At 30th September 2022	At 30th September 2021	At 30th September 2020
Net book value of tangible fixed assets	£ 1,214,000	£ 1,174,000	£ 1,144,000
Cost of tangible fixed assets	£ 1,214,000	£ 1,174,000	£ 1,144,000
Accumulated depreciation	£ -	£ -	£ -
At 30th September 2022	£ 1,214,000	£ 1,174,000	£ 1,144,000
At 30th September 2021	£ 1,174,000	£ 1,144,000	£ 1,114,000
At 30th September 2020	£ 1,144,000	£ 1,114,000	£ 1,084,000

11. TANGIBLE FIXED ASSETS - COMPANY

	At 30th September 2022	At 30th September 2021	At 30th September 2020
Net book value of tangible fixed assets	£ 1,214,000	£ 1,174,000	£ 1,144,000
Cost of tangible fixed assets	£ 1,214,000	£ 1,174,000	£ 1,144,000
Accumulated depreciation	£ -	£ -	£ -
At 30th September 2022	£ 1,214,000	£ 1,174,000	£ 1,144,000
At 30th September 2021	£ 1,174,000	£ 1,144,000	£ 1,114,000
At 30th September 2020	£ 1,144,000	£ 1,114,000	£ 1,084,000

12. FIXED ASSET INVESTMENTS

	GROUP & COMPANY	COMPANY	COMPANY
At 30th September 2022	£ 1,214,000	£ 1,174,000	£ 1,144,000
At 30th September 2021	£ 1,174,000	£ 1,144,000	£ 1,114,000
At 30th September 2020	£ 1,144,000	£ 1,114,000	£ 1,084,000

THOMPSON INVESTMENTS (LONDON) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

13. INVENTORIES - FINANCIAL INSTRUMENTS

	2022		2021	
	£	US\$	£	US\$
Financial assets at fair value through profit or loss	1,000,000	1,000,000	1,000,000	1,000,000
Financial assets at fair value through other comprehensive income	1,000,000	1,000,000	1,000,000	1,000,000
Financial assets at amortised cost	1,000,000	1,000,000	1,000,000	1,000,000
Financial liabilities at amortised cost	1,000,000	1,000,000	1,000,000	1,000,000
Financial liabilities at fair value through profit or loss	1,000,000	1,000,000	1,000,000	1,000,000
Financial liabilities at fair value through other comprehensive income	1,000,000	1,000,000	1,000,000	1,000,000
Financial liabilities at amortised cost	1,000,000	1,000,000	1,000,000	1,000,000
Financial assets and liabilities at fair value through profit or loss	1,000,000	1,000,000	1,000,000	1,000,000
Financial assets and liabilities at fair value through other comprehensive income	1,000,000	1,000,000	1,000,000	1,000,000
Financial assets and liabilities at amortised cost	1,000,000	1,000,000	1,000,000	1,000,000

14. OTHER INVENTORIES

	2022		2021	
	£	US\$	£	US\$
Other inventories	1,000,000	1,000,000	1,000,000	1,000,000
Other inventories	1,000,000	1,000,000	1,000,000	1,000,000
Other inventories	1,000,000	1,000,000	1,000,000	1,000,000
Other inventories	1,000,000	1,000,000	1,000,000	1,000,000

15. DEBTORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022		2021	
	£	US\$	£	US\$
Debtors	1,000,000	1,000,000	1,000,000	1,000,000
Debtors	1,000,000	1,000,000	1,000,000	1,000,000
Debtors	1,000,000	1,000,000	1,000,000	1,000,000
Debtors	1,000,000	1,000,000	1,000,000	1,000,000
Debtors	1,000,000	1,000,000	1,000,000	1,000,000

16. CREDITORS FALLING DUE WITHIN ONE YEAR

	2022		2021	
	£	US\$	£	US\$
Creditors	1,000,000	1,000,000	1,000,000	1,000,000
Creditors	1,000,000	1,000,000	1,000,000	1,000,000
Creditors	1,000,000	1,000,000	1,000,000	1,000,000
Creditors	1,000,000	1,000,000	1,000,000	1,000,000
Creditors	1,000,000	1,000,000	1,000,000	1,000,000

THOMPSON INVESTMENTS (LONDON) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONTINUED

17. SHARE CAPITAL

	2022	
	£	US\$
Ordinary shares	1,000,000	1,000,000
Preference shares	1,000,000	1,000,000
Total	2,000,000	2,000,000

18. NOTES TO THE CASH
FLOW STATEMENT

	2022	
	£	US\$
Operating activities	1,000,000	1,000,000
Investing activities	(500,000)	(500,000)
Financing activities	(500,000)	(500,000)
Total	0	0

19. FINANCIAL INSTRUMENTS

	2022		2021	
	£	US\$	£	US\$
Financial assets at fair value	1,000,000	1,000,000	1,000,000	1,000,000
Financial assets that are debt instruments measured at amortised cost	1,000,000	1,000,000	1,000,000	1,000,000
Financial assets that are equity instruments measured at cost less impairment	1,000,000	1,000,000	1,000,000	1,000,000
Financial liabilities measured at amortised cost	1,000,000	1,000,000	1,000,000	1,000,000

NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONTINUED

THOMPSON INVESTMENTS (LONDON) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONTINUED

20. POST-EMPLOYMENT BENEFITS - CONTINUED

Description of the plan	2022		2021	
	Percentage of scheme assets	Assets	Percentage of scheme assets	Assets
	1	2	3	4
Defined contribution pension schemes				
- UK	100.0	£1,234,567	100.0	£1,234,567
- Overseas	0.0	-	0.0	-
- Total	100.0	£1,234,567	100.0	£1,234,567
Defined benefit pension schemes				
- UK	0.0	-	0.0	-
- Overseas	0.0	-	0.0	-
- Total	0.0	-	0.0	-
2021				
- UK	100.0	£1,234,567	100.0	£1,234,567
- Overseas	0.0	-	0.0	-
- Total	100.0	£1,234,567	100.0	£1,234,567
2020				
- UK	100.0	£1,234,567	100.0	£1,234,567
- Overseas	0.0	-	0.0	-
- Total	100.0	£1,234,567	100.0	£1,234,567

NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONTINUED

[illegible]

21. OTHER RECOMMENDATIONS

22. CONTROL AND RELATED PARTY TRANSACTIONS

NOTES FORMING PART OF THE FINANCIAL STATEMENTS CONTINUED