

Registration number 2961420

Peaceline Communications Limited
Directors' report and financial statements
for the year ended 31 August 2007

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Peaceline Communications Limited

Company information

Directors	John Zelkowicz
Secretary	J D Zelkowicz
Company number	2961420
Registered office	20 Detillens Lane Limpsfield Oxted Surrey RH8 0DJ
Accountants	Blake Allnatt & Co 2 Furnace Parade Crawley West Sussex RH10 6NX
Business address	20 Detillens Lane Limpsfield Oxted Surrey RH8 0DJ

Peaceline Communications Limited

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Peaceline Communications Limited

**Directors' report
for the year ended 31 August 2007**

The directors present their report and the financial statements for the year ended 31 August 2007

Principal activity

The principal activity of the company was that of the supply of telecommunications systems

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/08/07	01/09/06
John Zelkowicz	Ordinary shares	12,802	12,802

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 23 November 2007 and signed on its behalf by

J D Zelkowicz
Secretary

Director



Peaceline Communications Limited

**Accountants' report on the unaudited financial statements to the directors of
Peaceline Communications Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Blake Allnatt & Co

**2 Furnace Parade
Crawley
West Sussex
RH10 6NX**

Date: 23 November 2007

Peaceline Communications Limited

**Profit and loss account
for the year ended 31 August 2007**

		Continuing operations	
		2007	2006
	Notes	£	£
Turnover	2	116,885	101,139
Cost of sales		(87,538)	(61,717)
Gross profit		29,347	39,422
Administrative expenses		(29,835)	(27,579)
Operating (loss)/profit	3	(488)	11,843
Other interest receivable and similar income		38	141
(Loss)/profit on ordinary activities before taxation		(450)	11,984
Tax on (loss)/profit on ordinary activities		-	(2,272)
(Loss)/profit on ordinary activities after taxation		(450)	9,712
Dividends	5	-	(14,000)
Loss for the year		(450)	(4,288)
Retained profit brought forward		1,466	5,754
Retained profit carried forward		1,016	1,466

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements.

Peaceline Communications Limited

**Balance sheet
as at 31 August 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		354		436
Current assets					
Stocks		23,110		5,840	
Debtors	7	14,426		14,008	
Cash at bank and in hand		941		4,910	
		<u>38,477</u>		<u>24,758</u>	
Creditors: amounts falling due within one year	8	<u>(25,013)</u>		<u>(10,926)</u>	
Net current assets			<u>13,464</u>		<u>13,832</u>
Total assets less current liabilities			13,818		14,268
Net assets			<u>13,818</u>		<u>14,268</u>
Capital and reserves					
Called up share capital	9		12,802		12,802
Profit and loss account			1,016		1,466
Equity shareholders' funds	10		<u>13,818</u>		<u>14,268</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Peaceline Communications Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 23 November 2007 and signed on its behalf by

John Zelkowicz

Director

A handwritten signature in black ink, appearing to read 'Zelkowicz', with a long horizontal stroke extending from the bottom right.

The notes on pages 6 to 8 form an integral part of these financial statements.

Peaceline Communications Limited

**Notes to the financial statements
for the year ended 31 August 2007**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

Operating (loss)/profit is stated after charging

Depreciation and other amounts written off tangible assets

2007	2006
£	£
82	109

4. Directors' emoluments

Remuneration and other benefits

2007	2006
£	£
10,000	10,000

5. Dividends

Dividends on equity shares:

Ordinary shares - final proposed

2007	2006
£	£
-	14,000

Peaceline Communications Limited

**Notes to the financial statements
for the year ended 31 August 2007**

continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2006	4,562	4,562
At 31 August 2007	<u>4,562</u>	<u>4,562</u>
Depreciation		
At 1 September 2006	4,126	4,126
Charge for the year	<u>82</u>	<u>82</u>
At 31 August 2007	<u>4,208</u>	<u>4,208</u>
Net book values		
At 31 August 2007	<u>354</u>	<u>354</u>
At 31 August 2006	<u><u>436</u></u>	<u><u>436</u></u>
7. Debtors	2007 £	2006 £
Trade debtors	14,426	13,825
Other debtors	-	183
	<u>14,426</u>	<u>14,008</u>
8. Creditors: amounts falling due within one year	2007 £	2006 £
Corporation tax	-	2,272
Other taxes and social security costs	3,154	4,448
Directors' accounts	354	346
Accruals and deferred income	<u>21,505</u>	<u>3,860</u>
	<u><u>25,013</u></u>	<u><u>10,926</u></u>

Peaceline Communications Limited

**Notes to the financial statements
for the year ended 31 August 2007**

continued

9. Share capital	2007 £	2006 £
Authorised equity		
12,802 Ordinary shares of £1 each	<u>12,802</u>	<u>12,802</u>
Allotted, called up and fully paid equity		
12,802 Ordinary shares of £1 each	<u>12,802</u>	<u>12,802</u>
 10. Reconciliation of movements in shareholders' funds	 2007 £	 2006 £
(Loss)/profit for the year	(450)	9,712
Dividends	-	(14,000)
	<u>(450)</u>	<u>(4,288)</u>
Opening shareholders' funds	14,268	18,556
Closing shareholders' funds	<u>13,818</u>	<u>14,268</u>