

REGISTERED NUMBER: 2961256 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2005
for
TOUCH OF MAGIC LIMITED



TOUCH OF MAGIC LIMITED

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for the Year Ended 31st December 2005

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TOUCH OF MAGIC LIMITED

Company Information
for the Year Ended 31st December 2005

DIRECTORS:

D R Winrow
M R Winrow
R D Winrow
S S Byrne

SECRETARY:

R D Winrow

REGISTERED OFFICE:

46a Goring Road
Worthing
West Sussex
BN12 4AD

REGISTERED NUMBER:

2961256 (England and Wales)

ACCOUNTANTS:

L.E.V. Masters & Co.
Chartered Accountants
46a Goring Road
Worthing
West Sussex
BN12 4AD

TOUCH OF MAGIC LIMITED

Abbreviated Balance Sheet
31st December 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		72,375		81,422
Tangible assets	3		24,287		33,501
			<u>96,662</u>		<u>114,923</u>
CURRENT ASSETS:					
Stocks		2,500		2,500	
Debtors		27,647		30,616	
Cash at bank and in hand		2,693		9,852	
		<u>32,840</u>		<u>42,968</u>	
CREDITORS: Amounts falling due within one year	4	<u>81,153</u>		<u>98,282</u>	
NET CURRENT LIABILITIES:			<u>(48,313)</u>		<u>(55,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>48,349</u>		<u>59,609</u>
CREDITORS: Amounts falling due after more than one year	4		<u>42,726</u>		<u>55,759</u>
			<u><u>£5,623</u></u>		<u><u>£3,850</u></u>
CAPITAL AND RESERVES:					
Called up share capital	5		710		710
Profit and loss account			4,913		3,140
SHAREHOLDERS' FUNDS:			<u><u>£5,623</u></u>		<u><u>£3,850</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TOUCH OF MAGIC LIMITED

Abbreviated Balance Sheet
31st December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 19th July 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R D Winrow', with a long horizontal flourish extending to the right.

R D Winrow - Director

The notes form part of these abbreviated accounts

TOUCH OF MAGIC LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2005	
and 31st December 2005	90,469
AMORTISATION:	
At 1st January 2005	9,047
Charge for year	9,047
	18,094
At 31st December 2005	
NET BOOK VALUE:	
At 31st December 2005	72,375
At 31st December 2004	81,422

TOUCH OF MAGIC LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2005	41,523
Additions	1,650
	<hr/>
At 31st December 2005	43,173
	<hr/>
DEPRECIATION:	
At 1st January 2005	8,022
Charge for year	10,864
	<hr/>
At 31st December 2005	18,886
	<hr/>
NET BOOK VALUE:	
At 31st December 2005	24,287
	<hr/>
At 31st December 2004	33,501
	<hr/>

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	10,438	-
Bank loans	55,755	67,667
	<hr/>	<hr/>
	66,193	67,667
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	2005	2004
	£	£
Repayable by instalments		
Bank loans	9,794	16,963
	<hr/>	<hr/>

TOUCH OF MAGIC LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2005

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:		Nominal value:	2005	2004
Number:	Class:		£	£
710	Ordinary	£1	<u>710</u>	<u>710</u>

6. CONTROLLING PARTY

The company is controlled by the directors, who are also the shareholders.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
TOUCH OF MAGIC LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st December 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

L.E.V. Masters & Co.
Chartered Accountants
46a Goring Road
Worthing
West Sussex
BN12 4AD



19th July 2006