

Unaudited Financial Statements Bridon Pension Trust (No Two) Limited

For the year ended 31 August 2016

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COMPANIES HOUSE

Registered number: 02960702

Bridon Pension Trust (No Two) Limited

Company Information

Directors	K Demeulencere B J M Humblet R Nalli
Registered number	02960702
Registered office	Icon Building First Point Balby Carr Bank Doncaster South Yorkshire DN4 5JQ

Bridon Pension Trust (No Two) Limited

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Bridon Pension Trust (No Two) Limited

Directors' report

For the year ended 31 August 2016

The Directors present their report and the financial statements for the year ended 31 August 2016.

Directors

The Directors who served during the year were:

A D Caffyn (resigned 28 June 2016)
K Demeuleneere (appointed 28 June 2016)
R A Duch (resigned 13 June 2016)
B J M Humbler (appointed 28 June 2016)
I A Kennedy (resigned 28 June 2016)
R Nalli (appointed 28 June 2016)

Directors' indemnities

The ultimate parent undertaking has indemnified one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in force throughout the period and at the date of this report.

Results and dividends

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2016. The company has not traded during the year, receiving no income and incurring no expenditure and therefore did not make either a profit or loss (2015 - £nil). The Directors have not recommend the payment of a dividend (2015 - £nil).

Post balance sheet events

There have been no significant events affecting the Company since the year end.

This report was approved by the board on **24th JULY 2017**

and signed on its behalf.



K Demeuleneere
Director

Balance sheet

As at 31 August 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	4	2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Share capital	5	<u>2</u>	<u>2</u>
Shareholder's funds		<u>2</u>	<u>2</u>

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

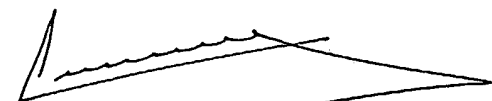
The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

24th July 2017



K Demeuleneere
Director

The notes on pages 3 to 4 form part of these financial statements.

Bridon Pension Trust (No Two) Limited

Notes to the financial statements

For the year ended 31 August 2016

1. General information

Bridon Pension Trust (No Two) Limited (the "Company") is a company incorporated and domiciled in the United Kingdom. The registered office of the Company is Ground Floor Icon Building, Balby Carr Bank, Doncaster, South Yorkshire, DN4 5JQ.

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2016. The Company has not traded during the year or during the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither a profit nor loss.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

2.2 Going concern

After making suitable enquiries, and obtaining written confirmation from a fellow group company confirming their intention to provide the necessary support, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In applying the Company's accounting policies as set out in note 2, management have made critical accounting judgements. Due to the inherent uncertainty involved in making assumptions and estimates, actual outcomes may differ from those assumptions and estimates.

4. Debtors

	2016	2015
	£	£
Amounts owed by parent undertaking	2	2

Amounts owed by parent undertaking are unsecured and repayable on demand.

Notes to the financial statements

For the year ended 31 August 2016

5. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Related party transactions

The Company has taken the exemption in IAS 24: Related party disclosures not to disclose intercompany balances and transactions in the period with fully owned subsidiary undertakings.

7. Controlling party

The immediate parent undertaking of the Company is Bridon Limited, a company incorporated in the United Kingdom. The ultimate controlling party of the Company is NV Bekaert SA, a company incorporated in Belgium.

The smallest and largest group of which the Company is a member and in to which the Company's accounts were consolidated at 31 December 2016 is NV Bekaert SA.

Copies of the consolidated financial statements referred to above which include the results of the Company are available from NV Bekaert SA, President Kennedypark 18, BE-8500 Kortrijk, Belgium.