

The Insolvency Act 1986

Administrator's progress report**2.24B**

Name of Company Broomco (805) Limited	Company number 02960624
In the High Court of Justice, Chancery Division, London [full name of court]	Court case number 720 of 2008

(a) Insert full name(s) I / We (a) Nicholas Guy Edwards and Carlton Malcolm Siddle
and address(es) of administrator(s) of Deloitte LLP, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

administrator(s) of the above company attach a progress report for the period

from

to

(b) Insert date

(b) 28 July 2011(b) 27 January 2012

Signed



Joint / Administrator(s)

Dated

24 February 2012**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Chris Ferguson	
Deloitte LLP, One Trinity Gardens, Broad Chare, Newcastle Upon Tyne, NE1 2HF	
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DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

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COMPANIES HOUSE

**THE DH PARTNERSHIP LLP
BROOMCO (805) LIMITED
HALEBELL LIMITED
(IN ADMINISTRATION)
("the Companies")**

**Case No. 710 of 2008
Case No. 720 of 2008
Case No. 712 of 2008**

**SIX MONTHLY PROGRESS REPORT TO CREDITORS PURSUANT TO RULE 2.47 OF
THE INSOLVENCY RULES 1986**

24 FEBRUARY 2012

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Nicholas Guy Edwards and Carlton Malcolm Siddle were appointed Joint Administrators of The DH Partnership LLP, Broomco (805) Limited and Halebell Limited on 28 January 2008. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

**NG Edwards and CM Siddle
Deloitte LLP
Athene Place
66 Shoe Lane
London
EC4A 3BQ**

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 (as amended)
"the Administrators"	Refers to the Administrators NG Edwards and CM Siddle
"the Companies"	DH Partnership LLP, Broomco (805) Limited and Halebell Limited
"Deloitte"	Deloitte LLP
"the DHP Group"	The DH Partnership LLP and group companies
"DHP"	The DH Partnership LLP
"Broomco"	Broomco (805) Limited
"Halebell"	Halebell Limited
"DBIS"	The Department for Business Innovation & Skills
"the CQC"	Care Quality Commission (formerly CSCI)
"Barclays" or "the Bank"	Barclays Bank PLC
"Clark Mairs"	Clark Mairs LLP

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.47 of the Rules to provide creditors with an update on the progress of the Administrations since our last report to creditors dated 23 August 2011.

Given the information previously provided to creditors in our previous reports to creditors, we have not included detailed background information in respect of the Companies and have focused on the progress of the Administrations subsequent to those reports.

The Administrators' proposals, as deemed approved following the issue of a notice under Paragraph 52(1) of Schedule B1 of the Act on 14 March 2008, and the expiry of 12 days thereafter, are detailed in Section 2.1.

On the basis that there remained unrealised assets which were not sold before 27 January 2009, the one year anniversary of the Administrations, the Administrators submitted a request to the creditors seeking to extend the period of the Administrations by six months, in terms of Paragraph 76(2)(b) of Schedule B1 of the Act. Subsequent extensions, by application to the Court, seeking to extend the period of the Administrations by 12 months, and subsequently 24 months, in terms of Paragraph 76(2)(a) of Schedule B1 of the Act, have been approved by the Court. This is discussed further at Section 5.1.

A schedule of statutory information in respect of the Companies is attached at Appendix 1.

1.2 Details of the appointment of the Administrators

Nicholas Guy Edwards and Carlton Malcolm Siddle of Deloitte were appointed Joint Administrators of the Companies by the Qualifying Floating Charge Holder, Barclays, pursuant to Paragraph 14(1) of Schedule B1 of the Act, on 28 January 2008.

The Court having conduct of the proceedings is The High Court of Justice, Chancery Division, London. The relevant case numbers for these proceedings are:

The DH Partnership LLP, Case No. 710 of 2008
Broomco (805) Limited, Case No. 720 of 2008
Halebell Limited, Case No. 712 of 2008

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

2 THE ADMINISTRATORS' PROPOSALS

2.1 Introduction

As previously reported to creditors, the Administrators concluded that the Companies could not be rescued as a going concern as defined in Paragraph 3(1)(a) of Schedule B1 of the Act

Consequently, the Administrators have performed their functions with the objective set out in Paragraph 3(1)(b) of Schedule B1 of the Act, which is to achieve a better result for the creditors of the Companies as a whole than would be likely if the companies were wound up

The Administrators' proposals in order to achieve this objective, which, as noted above, were deemed approved following the issue of a notice under Paragraph 52(1) of Schedule B1 of the Act on 14 March 2008 and the expiry of 12 days thereafter, are as follows

- 1 the Administrators continue to manage the affairs and assets of the Companies including the continued trading of the DHP Group, the collection of debts due to the Registration Companies, completion of the sales of the businesses and assets of the Companies, pursuing so far as is possible a share sale of one or more of the Registration Companies and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies,
- 3 the Administrators be authorised to agree the claims of the Secured, Preferential and Unsecured Creditors of the Companies should the Administrators conclude, in their reasonable opinion, that any of the Companies will have assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the Secured and Preferential Creditors as and when claims are agreed and funds permit. In relation to distributions to Unsecured Creditors the Administrators be authorised to seek the consent of the Court to make a distribution to the Unsecured Creditors should funds become available to make such a distribution,
- 5 the Administrators become the Liquidators of any of the Companies, if it becomes appropriate to take steps to place any of the Companies into Creditors Voluntary Liquidation,
- 6 the Administrators' fees and expenses be approved for payment, pursuant to Rule 2.106 of the Insolvency Rules 1986, by the Preferential Creditors and Secured Creditor of the Companies, or where such approval is not given that the Administrators' fees and expenses be approved by the Court, and
- 7 on completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations

2.2 Progress on and achievement of the approved proposals

We have summarised below the progress and current status in respect of each of the approved proposals

Proposal	Current status
1	The Administrators continue to manage the affairs and assets of the Companies. All assets have now been realised with the exception of an outstanding resident debtor, which is discussed further in Section 3.3
2	The Administrators have concluded their investigations into the conduct of the directors and have submitted their reports to the Department for Business, Innovation & Skills. The content of these reports are confidential and cannot be disclosed
3	There are no preferential creditors relating to any company. No funds will become available to enable a distribution to be made to the unsecured creditors of the companies
4	In respect of the DHP Group, £1.49m has been distributed to Barclays under the terms of its security following the sales of the DHP Group assets. No funds are expected to become available for a distribution to the unsecured creditors of the Companies
5	As no funds will become available to the unsecured creditors, no application will be made to place the Companies into creditors' voluntary liquidation
6	The Administrators will seek the approval of the secured and preferential creditors, if any, to draw their fees and disbursements in each company in line with time properly incurred in dealing with the affairs of the Companies
7	The Administrators will exit the Administrations using the most cost effective method following the realisation of the assets of the DHP Group and distributions to the secured and unsecured creditors (if applicable, as appropriate)

Further information in respect of the realisation of assets, the status of liabilities and the estimated outcome for creditors is contained in the following sections of this report

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT AND ESTIMATED OUTCOME

3.1 Introduction

Attached at Appendix 2 are receipts and payments accounts covering the period from 28 January 2008 to 27 January 2012 in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the six month period and an estimation of those assets yet to be realised, together with details of the costs incurred which as yet remain unpaid

3.2 Asset realisations

The only realisations in the period relates to gross bank interest totalling £25 63

3.3 Estimated future realisations

The Administrators have successfully obtained judgement in relation to a debt due to Broomco. This debt relates to outstanding residency fees for a former resident of Marsden Rock care home, which totalled in excess of £37k. As previously advised, in March 2009 the Administrators instructed Clark Mairs to pursue the recovery of the outstanding debt on behalf of the DHP Group.

A charging order on a freehold property owned by the debtor has now been obtained, which will allow the amount of the debt, plus the costs which have been incurred in pursuing this matter, to be recovered in full.

Given the cross-guaranteed structure of the security provided to the secured creditor by the DHP Group, the Administration status of DHP, Broomco and Halebell has been preserved to ensure that the Bank's security is not comprised. Therefore creditors are advised that, as any recovery from the judgement debt shall be distributed to the Bank under the terms of its charge, it is the intention of the Administrator to now assign the benefit of this debt to the secured creditor. This will in turn allow the Administrations of the Companies to be concluded.

There are no further assets to be realised in the Administrations.

3.4 Estimated outcome for creditors

The Administrators have distributed £1.49m to Barclays following the sale of the DHP Group assets. A final distribution of approximately £20k will be made to the Bank, being the balance of funds held in respect of the Administrations, in order to bring the Administrations to a conclusion. This distribution will be in addition to the assignment of the benefit of the judgement debt discussed above.

Further funds will become available to the secured creditor once the judgement debt has been successfully realised.

There are no preferential creditors in the Administrations.

No distribution has been made, or will become payable, to the unsecured creditors of the Companies, either by way of the Prescribed Part or through a surplus from floating charge realisations.

4 DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

The amount due to Barclays in relation to the DHP Group is £4 795 million, of which £1 49m has been repaid to date. A proportion of the Bank's recovery (£130k) relates to the realisation of the assets of Coleby Property Investment Fund Limited, of which the Joint Administrators have now ceased to act.

A final distribution of approximately £20k will be made to the Bank, being the balance of funds held in respect of the Administrations. The Bank will also benefit from the proceeds of the assigned judgement debt, less costs, once this has been realised.

The Bank will suffer a significant shortfall from the DHP Group.

4.2 Preferential creditors

There are no preferential creditors in the Administrations.

4.3 Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors.

The Administrators do not expect that funds will become available under the Prescribed Part from any company in the DHP Group.

4.4 Unsecured creditors

There will be no surplus funds from the floating charge to allow a distribution to be made to the unsecured creditors.

5 OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Extensions to the initial appointment period

An Administration automatically ceases to have effect following the period of one year from the date of the Administration, unless the Administrator makes an application to extend the period of the Administration

Initially the Companies formed part of a larger all encompassing Administration appointment over a total of 18 companies. The Administrators have now ceased to act in respect of all but three of these companies, with the outcome for the creditors of the concluded Administrations being outlined in our previous report

The Administrators initially extended the period of Administrations by six months to 28 July 2009 with the consent of the secured creditor. On 24 July 2009 the Administrators successfully applied to the Court for a further extension to the period of the Administrations. These extensions were granted for 12 months to 27 July 2010

In respect of The DH Partnership LLP, Broomco (805) Limited and Halebell Limited, the Administrators applied to Court for an extension to the period of the Administrations of 24 months to 27 July 2012. This application was approved. The latest extension was to allow the Administrators to continue to pursue the debt due to Broomco

5.2 Investigations

The Administrators have now concluded their investigations into the conduct of the directors of the Companies. In accordance with the statutory provisions of the Company Directors Disqualification Act 1986 the Administrators have submitted their report to the DBIS

The contents of this report are confidential and cannot be disclosed to the creditors of the Companies

5.3 Exit

The Administrators anticipate that the exit route will be by filing a notice to Court and the Registrar of Companies confirming that the purpose of the Administrations has been sufficiently achieved

It is anticipated the Administrators will cease to act in respect of the Companies on or before 27 July 2012, being the expiry of the latest extension to the Administrations, once the judgement debt has been assigned to the Bank

5.4 SIP 13 – Transactions with connected parties

In accordance with Statement of Insolvency Practice Number 13, we confirm that there have been no transactions with connected parties in the period

5.5 EC Regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

6. JOINT ADMINISTRATORS' REMUNERATION AND EXPENSES

6.1 Joint Administrators' Remuneration

There were no funds available to the unsecured creditors other than by virtue of Section 176A(2)(a) of the Act, therefore, fixing of the Administrators' remuneration was approved in accordance with Rule 2.106 of the Rules, which is outlined as follows

- Where the Administrators have made a statement under Paragraph 52(1)(b) of Schedule B1 of the Act the Administrators' remuneration may be fixed by the approval of
 - each secured creditor, or
 - if the Administrators intend to make a distribution to preferential creditors, with the approval of each secured creditor and 50% of preferential creditors who respond to an invitation to consider approval

The Administrators' time costs for the Administration are detailed at Appendix 3

Total fees of £300k drawn in respect of the DHP Group are scheduled below. Creditors should note that fees drawn include recoveries in relation to all companies within the DHP Group and not just those of the Companies. The Administrators have now ceased to act for all but three of the DHP Group companies. No further fee is expected to be drawn in the Administrations.

Time spent by the Administrators and their staff is charged to the respective operating and registration companies of the individual homes.

Company	Total hours	Total costs	Fees drawn	Ave hourly rate
The DH Partnership LLP	1,215	299,566	291,256	247
Broomco (805) Limited	140	36,687	8,744	262
Halebell Limited	350	107,473	-	307

Total disbursements in the Administration are £181.34

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the companies affairs and in particular any antecedent transactions and also reporting on the conduct of its directors
- **Realisation of assets** includes identifying, securing and insuring assets, sale of business, transition of contracts, property issues, disposal of stocks, collection of debts, realisation of other fixed assets and VAT and taxation matters
- **Trading** includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits)
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims

"A Creditors' Guide to Administrators' Remuneration" is available for download at

http://www.r3.org.uk/media/documents/technical_library/SIPS/SIP%209%20E&W%20INTER.pdf

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost

6.2 Disbursements

The Administrators' direct disbursements in the Administrations were as follows

Nature of disbursement	Total (£)
Travel	23 00
Subsistence	7 90
Stationary	61 90
Parking	22 70
Mileage	52 05
Telephone	3 79
Statutory Bonding	10 00
Total	181 34

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte LLP at the time when the mileage is incurred

These disbursements have been recovered in full

6.3 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2012 charge out rates as summarised below. Manager rates include all grades of assistant manager.

Grade	£
Partners/Associate Partners/Directors	585 to 920
Managers	295 to 700
Assistants and Support Staff	150 to 295

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Drivers Jonas Deloitte may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

With effect from 1 January 2012, charge out rates were increased by an average 3% and the charge out rate bandings have been amended, where applicable, to reflect this change.

6.4 Other professional costs

As previously advised, Simmons & Simmons were instructed by the Administrators to advise on appropriate legal matters in the Administrations. In addition, Sanderson Weatherall, DC Care and Linda Murray Care Sales were jointly instructed by the Administrators to market the trading homes and freehold properties.

The professional costs to date are summarised in the table below. All professional costs are reviewed and analysed before payment is approved.

In connection with the recovery of the debt relating to Broomco, Clarke Mairs have been instructed to assist the Administrators in the recovery of this debt and are working on a conditional fee arrangement.

Name of lawyer/agent	£
Simmons & Simmons	81,524
Sanderson Weatherall	23,451
Linda Murray Care Sales	18,125
DC Care	-
Clark Mairs*	-
Total	123,100

* Engaged on a conditional fee arrangement

STATUTORY INFORMATION

Company Name	The DH Partnership LLP	Broomco (805) Limited	Halebell Limited
Previous Names	None	None	None
Proceedings	In Administration	In Administration	In Administration
Court	High Court of Justice, London	High Court of Justice, London	High Court of Justice, London
Court Reference	710 of 2008	720 of 2008	712 of 208
Date of Appointment	28 January 2008	28 January 2008	28 January 2008
Joint Administrators	NG Edwards and CM Siddle Deloitte LLP Athene Place 66 Shoe Lane London EC4A 3BQ	NG Edwards and CM Siddle Deloitte LLP Athene Place 66 Shoe Lane London EC4A 3BQ	NG Edwards and CM Siddle Deloitte LLP Athene Place 66 Shoe Lane London EC4A 3BQ
Registered office Address	c/o Deloitte LLP One Trinity Gardens Broad Chare Newcastle Upon Tyne Tyne & Wear NE1 2HF	c/o Deloitte LLP One Trinity Gardens Broad Chare Newcastle Upon Tyne Tyne & Wear NE1 2HF	c/o Deloitte LLP One Trinity Gardens Broad Chare Newcastle Upon Tyne Tyne & Wear NE1 2HF
Company Number	OC311098	02960624	05306478
Incorporation Date	21 January 2005	19 August 1994	7 December 2004
Company Secretary	n/a	C B Axford	C B Axford
Bankers	Barclays Bank PLC	Barclays Bank PLC	Barclays Bank PLC
Auditors	n/a	PKF(UK) LLP	n/a
Appointment by	The QFCH – under paragraph 14 of Schedule B1 of the Insolvency Act 1986	The QFCH – under paragraph 14 of Schedule B1 of the Insolvency Act 1986	The QFCH – under paragraph 14 of Schedule B1 of the Insolvency Act 1986
Directors at date of Appointment	Ian JA Davie, Patricia S Davie and Caring Investments Limited	Ian JA Davie	Ian JA Davie
Directors' Shareholdings	n/a	None	None

**JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS AS AT
27 JANUARY 2012**

**The DH Partnership LLP
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 28/07/2011 To 28/01/2012 £	From 28/01/2008 To 28/01/2012 £
RECEIPTS			
Heat & Light		0 00	128 47
Sale of The Manor		0 00	425,000 00
Freehold Land & Property	1,775,000 00	0 00	0 00
Furniture & Equipment	75,000 00	0 00	0 00
Book Debts	7,452 00	0 00	0 00
Sale of St Gregorys		0 00	224,890 00
Funds From Broomco Marsden		0 00	343,491 41
Bank Interest Gross		25 62	236 73
Funds From Tynebell		0 00	2,196 05
Funds From Ivybell		0 00	1 36
Funds From Halebell		0 00	3,455 58
Sale of Bruce Lodge		0 00	200,000 00
Transfer From Foxberry		0 00	310,531 94
Funds From Colby PIF		0 00	2,880 23
		<u>25 62</u>	<u>1,512,811 77</u>
PAYMENTS			
Purchases (1)		0 00	252 00
Licensing - CSCI		0 00	2,871 00
Insurance		0 00	16,584 97
Irrecoverable VAT		0 00	69,890 05
Management Fees		0 00	12,542 20
Halebell		0 00	74,000 00
Tynebell		0 00	6,396 00
Ivybell		0 00	35,930 01
Chargeholder		0 00	130,000 00
Chargeholder		0 00	455,000 00
Funds to St Albans		0 00	356 19
Funds to CIH		0 00	15,370 07
Funds to Ivybell		0 00	46,318 77
Funds to Tynebell		0 00	44,879 06
Funds to Broomco		0 00	52,044 11
Funds to Halebell		0 00	115,500 00
Administrators' Fees		0 00	291,255 84
Administrators' Expenses		0 00	181 34
Agents/Valuers Fees (1)		0 00	25,951 12
Legal Fees (1)		0 00	81,912 74
Bank Charges		0 00	15,175 53
		<u>0 00</u>	<u>1,492,411 00</u>
BALANCE - 28 January 2012			<u><u>20,400 77</u></u>

Note

Broomco (805) Limited
(In Administration)

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 28/07/2011 To 27/01/2012 £	From 28/01/2008 To 27/01/2012 £
RECEIPTS			
Sales-Marsden		0 00	818,375 15
Sales- St Gregory's		0 00	587,136 31
Pocket Money- Marsden		0 00	2,530 16
Pocket Money- St Gregory's		0 00	6,894 00
Sales for MRCLtd (New Owners Marsden)		0 00	9,453 88
Rates		0 00	168 13
Funds From St Albans		0 00	3,162 36
Funds From Tynebell		0 00	2,500 00
Funds from Coleby		0 00	2,000 00
Goodwill		0 00	125,000 00
Freehold Land & Property	2,200,000 00	0 00	1,035,000 00
Plant & Machinery		0 00	90,000 00
Furniture & Equipment	50,000 00	0 00	0 00
Book Debts	10,460 00	0 00	0 00
Bank Interest Gross		0 01	1,955 87
Funds From DH		0 00	52,044 11
		<u>0 01</u>	<u>2,736,219 97</u>
PAYMENTS			
Funds to Halebell and Tyne Bell		0 00	1,495,902 28
Purchases (1)		0 00	5,378 00
Pocket Money Repaid- Marsden		0 00	3,461 32
Pocket Money Repaid- St Gregory's		0 00	5,935 33
Pocket Money prior to Appointment		0 00	204 84
Funds to Foxberry		0 00	20,000 00
Direct Labour		0 00	110 00
Funds to Ivybell		0 00	32,100 00
Funds to DHP		0 00	343,491 41
Heat & Light		0 00	1,715 00
Professional Fees		0 00	500 00
Hire of Equipment		0 00	452 13
Repairs & Maintenance		0 00	267 02
Vehicle Running Costs		0 00	2,871 00
Advertising		0 00	423 50
Apportionment of Sales/Wages to MRCH		0 00	5,077 54
Irrecoverable VAT		0 00	4,308 51
Funds to St Albans		0 00	3,162 36
Chargeholder		0 00	125,000 00
Retention		0 00	10,000 00
Receivers' Fees		0 00	8,744 16
Agents/Valuers Fees (1)		0 00	16,275 00
Corporation Tax		0 00	553 12
Bank Charges		0 00	120 45
Floating Charge Creditor1		0 00	650,000 00

**Broomco (805) Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 28/07/2011 To 27/01/2012 £	From 28/01/2008 To 27/01/2012 £
		0 00	2,736,052 97
BALANCE - 27 January 2012			<u>167 00</u>

Note

Nicholas Guy Edwards
Joint Administrator

Halebell Limited
(In Administration)

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 28/07/2011 To 27/01/2012 £	From 28/01/2008 To 27/01/2012 £
RECEIPTS			
Sales		0 00	5,233 37
Funds From Foxberry		0 00	15,000 00
Funds From Coleby Property Investment		0 00	2,450 00
Miscellaneous Income		0 00	2,903 28
Funds From Broomco (805) Limited		0 00	725,238 47
Funds From The DH Partnership LLP		0 00	186,044 42
Funds From Broomco St Gregory's		0 00	343,000 00
Furniture & Equipment	20,304 00	0 00	0 00
Stock/WIP	500 00	0 00	0 00
Book Debts		0 00	5,416 38
Bank Interest Gross		0 00	576 00
Funds From Broomco		0 00	2,345 86
Promo Debtors		0 00	5,875 00
		0 00	1,294,082 78
PAYMENTS			
Purchases (1)		0 00	58,881 11
Agency Staff		0 00	30,168 12
Direct Labour		0 00	699,730 98
PAYE		0 00	69,338 51
NIC		0 00	69,415 75
Indirect Labour		0 00	19,499 89
Rates		0 00	9,472 06
Heat, Light & Water		0 00	121,981 56
Telephone & TV Computer		0 00	6,121 10
Food		0 00	59,869 70
Insurance		0 00	34,630 68
Payroll Costs		0 00	4,858 00
Lease/HP Payments		0 00	9,544 77
Hire of Equipment		0 00	938 48
Repairs & Maintenance		0 00	15,502 68
Sundry Expenses		0 00	8,545 37
Staff References		0 00	1,441 96
Registration Fees		0 00	10,346 00
Stationery		0 00	2,253 35
Gratuities		0 00	408 00
Residents Pocket Money		0 00	999 63
Irrecoverable VAT		0 00	28,136 73
Other Staff Costs		0 00	9 00
Professional fees		0 00	7,466 00
Staff Training		0 00	368 00
Suspense Account		0 00	12,292 39
Funds From DH Partnership		0 00	6,519 40
Corporation Tax		0 00	163 16

**Halebell Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 28/07/2011 To 27/01/2012 £	From 28/01/2008 To 27/01/2012 £
Telephone Telex & Fax		0 00	200 00
Bank Charges		0 00	4,676 72
Sundry Payment		0 00	299 63
		<hr/> 0 00	<hr/> 1,294,078 73
BALANCE - 27 January 2012			<hr/> 4 05 <hr/>

Note

Nicholas Guy Edwards
Joint Administrator

The DH Partnership LLP
(In Administration)

Time costs for the period 28 January 2008 to 27 January 2012

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	25 00	8,378 00	23 70	5,452 50	48 70	13,830 50	283 99
Case Supervision, Management and Closure	-	-	44 60	10,960 00	9 90	2,424 50	54 50	13,384 50	245 69
Initial Actions (e.g. Notification of Appointment, Securing Assets)	30 50	21,655 00	-	-	1 50	232 50	32 00	21,887 50	883 98
General Reporting	1 00	475 00	-	-	-	-	1 00	475 00	475 00
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	31 50	22,130 00	69 60	19,338 00	35 10	8,109 60	136 20	49,577 50	364 01
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	155 00	37,337 50	262 50	41,854 25	417 50	79,191 75	189 68
Monitoring Trading	-	-	200 40	51,156 00	42 50	6,488 75	242 90	57,644 75	237 32
Closure of Trade	-	-	37 00	10,915 00	161 00	26,663 75	198 00	37,578 75	189 79
	-	-	392 40	99,408 50	465 00	75,006 75	858 40	174,415 25	203 19
Realisation of Assets									
Book Debts	-	-	13 00	3,120 00	-	-	13 00	3,120 00	240 00
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	1 40	735 00	13 00	3,120 00	-	-	14 40	3,855 00	267 71
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	63 15	29,996 25	98 50	29,057 50	-	-	161 65	59,053 75	366 32
Third Party Assets	64 55	30,731 25	124 50	35,297 50	-	-	189 05	66,028 75	349 27
Creditors									
Employees	-	-	15 00	3,800 00	-	-	15 00	3,800 00	253 33
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	5 00	1,200 00	-	-	5 00	1,200 00	240 00
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	-	-	-	-	-
	-	-	20 00	5,000 00	-	-	20 00	5,000 00	250 00
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	10 10	4,303 50	1 25	241 10	11 35	4,544 60	400 41
	-	-	10 10	4,303 50	1 25	241 10	11 35	4,544 60	400 41
TOTAL HOURS & COST	96 05	52,861 25	616 60	163,347 50	602 35	83,357 35	1,215 00	299,565 10	246 56
TOTAL FEES DRAWN TO DATE									298,433

Broomco (805) Limited
(In Administration)
Time costs for the period 28 January 2008 to 27 January 2012

	Partners & Directors		Managers		Assistant & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	30 40	11 121 00	88 10	20 112 50	118 50	31 233 50	263 57
Case Supervision, Management and Closure	-	-	1 80	777 00	11 30	2 745 00	13 10	3 522 00	268 85
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	-	-	1 50	232 50	1 50	232 50	155 00
General Reporting	-	-	-	-	-	-	-	-	-
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	-	-	32 20	11 898 00	100 90	23 090 00	133 10	34 988 00	262 87
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	-	-	-	-	-	-	-
Monitoring Trading	-	-	-	-	-	-	-	-	-
Closure of Trade	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Other Matters Include.									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	2 20	847 00	4 75	851 60	6 95	1 698 60	244 40
	-	-	2 20	847 00	4 75	851 60	6 95	1 698 60	244 40
	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	-	-	34 40	12 745 00	105 65	23 941 60	140 05	36 686 60	251 95

TOTAL FEES DRAWN TO DATE

8,744

Halebell Limited
(In Administration)
Time costs for the period 28 January 2008 to 27 January 2012

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	122 00	48 781 00	132 80	30,086 00	254 80	78,867 00	309 53
Case Supervision, Management and Closure	-	-	1 50	654 00	15 40	3,548 50	16 90	4,202 50	248 67
Initial Actions (e.g. Notification of Appointment, Securing Assets)	3 90	1,852 50	-	-	-	-	3 90	1,852 50	475 00
General Reporting	-	-	-	-	-	-	-	-	-
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	3 90	1,852 50	123 50	49,435 00	148 20	33,634 50	275 60	84,922 00	308 13
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	18 00	4 880 00	-	-	18 00	4,880 00	305 00
Monitoring Trading	-	-	53 00	16,165 00	-	-	53 00	16,165 00	305 00
Closure of Trade	-	-	-	-	-	-	-	-	-
	-	-	69 00	21,045 00	-	-	69 00	21,045 00	305 00
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Other Matters include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	3 50	1 142 50	2 10	363 50	5 60	1,506 00	268 93
	-	-	3 50	1,142 50	2 10	363 50	5 60	1,506 00	268 93
	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	3 90	1,852 50	195 00	71,622 50	150 30	33,998 00	350 20	107,473 00	305 89
TOTAL FEES DRAWN TO DATE									0 00