

The Insolvency Act 1986

Administrator's progress report

Name of Company

Broomco (805) Limited

Company number

02960624

In the
High Court of Justice, Chancery Division, London
(full name of court)Court case number
720 of 2008(a) Insert full
name(s) and
address(es) of
administrator(s)We (a)
Nicholas Guy Edwards
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WACarlton Malcolm Siddle
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

administrator(s) of the above company attach a progress report for the period

From

To

(b) Insert date

(b) 28 January 2011

(b) 27 July 2011

Signed

Joint / Administrator

Dated

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Chris Ferguson
Deloitte LLP
One Trinity Gardens
Broad Chare
Newcastle upon Tyne
NE1 2HF

DX Number

0191 202 5407
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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30/08/2011

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COMPANIES HOUSE

**THE DH PARTNERSHIP LLP
BROOMCO (805) LIMITED
HALEBELL LIMITED
(IN ADMINISTRATION)
("the Companies")**

**Case No. 710 of 2008
Case No. 720 of 2008
Case No. 712 of 2008**

**SIX MONTHLY PROGRESS REPORT TO CREDITORS PURSUANT TO RULE 2.47 OF
THE INSOLVENCY RULES 1986**

23 AUGUST 2011

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Nicholas Guy Edwards and Carlton Malcolm Siddle were appointed Joint Administrators of The DH Partnership LLP, Broomco (805) Limited and Halebell Limited on 28 January 2008. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

**NG Edwards and CM Siddle
Deloitte LLP
Athene Place
66 Shoe Lane
London
EC4A 3BQ**

TUESDAY

A4b

**30/08/2011
COMPANIES HOUSE**

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 (as amended)
"the Administrators"	Refers to the Administrators NG Edwards and CM Siddle
"the Companies"	DH Partnership LLP, Broomco (805) Limited and Halebell Limited
"Deloitte"	Deloitte LLP
"the DHP Group"	The DH Partnership LLP and group companies
"DHP"	The DH Partnership LLP
"Broomco"	Broomco (805) Limited
"Halebell"	Halebell Limited
"DBIS"	The Department for Business Innovation & Skills
"the CQC"	Care Quality Commission (formerly CSCI)
"Barclays" or "the Bank"	Barclays Bank PLC
"Clark Mairs"	Clark Mairs LLP

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.47 of the Rules to provide creditors with an update on the progress of the Administrations of the Companies since our last report to creditors dated 18 February 2011.

Given the information previously provided to creditors in our earlier reports to creditors, we have not included detailed background information in respect of the Companies and have focused on the progress of the Administrations subsequent to those reports.

The Administrators' proposals, as deemed approved following the issue of a notice under Paragraph 52(1) of Schedule B1 of the Act on 14 March 2008, and the expiry of 12 days thereafter, are detailed in section 2.1 below.

On the basis that there remained unrealised assets which were not sold before 27 January 2009, the one year anniversary of the Administrations, the Administrators submitted a request to the creditors seeking to extend the period of the Administrations by six months, in terms of Paragraph 76(2)(b) of Schedule B1 of the Act. Subsequent extensions, by application to the Court, seeking to extend the period of the Administrations by 12 months, and subsequently 24 months, in terms of Paragraph 76(2)(a) of Schedule B1 of the Act, have been approved by the Court. This is discussed further at section 5.1 below.

A schedule of statutory information in respect of the Companies is attached at Appendix 1.

1.2 Details of the appointment of the Administrators

Nicholas Guy Edwards and Carlton Malcolm Siddle of Deloitte were appointed Joint Administrators of the Companies by the Qualifying Floating Charge Holder, Barclays, pursuant to Paragraph 14(1) of Schedule B1 of the Act, on 28 January 2008.

The Court having conduct of the proceedings is The High Court of Justice, Chancery Division, London. The relevant case numbers for these proceedings are:

The DH Partnership LLP, Case No. 710 of 2008
Broomco (805) Limited, Case No. 720 of 2008
Halebell Limited, Case No. 712 of 2008

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

2. THE ADMINISTRATORS' PROPOSALS

2.1 Introduction

As previously reported to creditors, the Administrators concluded that the Companies could not be rescued as a going concern as defined in Paragraph 3(1)(a) of Schedule B1 of the Act

Consequently, the Administrators have performed their functions with the objective set out in Paragraph 3(1)(b) of Schedule B1 of the Act, which is to achieve a better result for the creditors of the Companies as a whole than would be likely if the companies were wound up

The Administrators' proposals in order to achieve this objective, which, as noted above, were deemed approved following the issue of a notice under Paragraph 52(1) of Schedule B1 of the Act on 14 March 2008 and the expiry of 12 days thereafter, are as follows

- 1 the Administrators continue to manage the affairs and assets of the Companies including the continued trading of the DHP Group, the collection of debts due to the Registration Companies, completion of the sales of the businesses and assets of the Companies, pursuing so far as is possible a share sale of one or more of the Registration Companies and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies,
- 3 the Administrators be authorised to agree the claims of the Secured, Preferential and Unsecured Creditors of the Companies should the Administrators conclude, in their reasonable opinion, that any of the Companies will have assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the Secured and Preferential Creditors as and when claims are agreed and funds permit. In relation to distributions to Unsecured Creditors the Administrators be authorised to seek the consent of the Court to make a distribution to the Unsecured Creditors should funds become available to make such a distribution,
- 5 the Administrators become the Liquidators of any of the Companies, if it becomes appropriate to take steps to place any of the Companies into Creditors Voluntary Liquidation,
- 6 the Administrators' fees and expenses be approved for payment, pursuant to Rule 2.106 of the Insolvency Rules 1986, by the Preferential Creditors and Secured Creditor of the Companies, or where such approval is not given that the Administrators' fees and expenses be approved by the Court, and
- 7 on completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations

2.2 Progress on and achievement of the approved proposals

We have summarised below the progress and current status in respect of each of the approved proposals

Proposal	Current status
1	The Administrators continue to manage the affairs and assets of the Companies. All assets have now been realised with the exception of an outstanding resident debtor, which is discussed further in Section 3.3
2	The Administrators have concluded their investigations into the conduct of the directors and have submitted their reports to the Department for Business, Innovation & Skills. The content of these reports are confidential and cannot be disclosed
3	There are no preferential creditors relating to any company. No funds will become available to enable a distribution to be made to the unsecured creditors of the companies
4	In respect of the DHP Group, £1.49m has been distributed to Barclays under the terms of its fixed charge following the sales of the DHP Group assets. No funds are expected to become available for a distribution to the unsecured creditors of the Companies
5	As no funds will become available to the unsecured creditors, no application will be made to place the Companies into creditors' voluntary liquidation
6	The Administrators will seek the approval of the secured and preferential creditors, if any, to draw their fees and disbursements in each company in line with time properly incurred in dealing with the affairs of the Companies
7	The Administrators will exit the Administrations using the most cost effective method following the realisation of the assets of the DHP Group and distributions to the secured and unsecured creditors (if applicable, as appropriate)

Further information in respect of the realisation of assets, the status of liabilities and the estimated outcome for creditors is contained in the following sections of this report

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS AND ESTIMATED OUTCOME

3.1 Introduction

Attached at Appendix 2 are receipts and payments accounts covering the period from 28 January 2008 to 27 July 2011 in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the six month period and an estimation of those assets yet to be realised, together with details of the costs incurred which as yet remain unpaid

3.2 Asset realisations

The only realisations in the period relates to gross bank interest totalling £21 08

3.3 Estimated future realisations

The Administrators are continuing to pursue the recovery of an outstanding debt due to Broomco. This debt relates to outstanding residency fees for a former resident of Marsden Rock care home, which totals in excess of £37k

In March 2009 the Administrators instructed Clark Mairs to pursue the recovery of the outstanding debt on behalf of the DHP Group. Clark Mairs were subsequently engaged by the Administrators on a conditional fee arrangement, and continue to conduct the litigation on our behalf. It is expected that the litigation will take a number of months to conclude.

Given the cross-guaranteed structure of the security provided to the secured creditor by the DHP Group, the Administration status of DHP, Broomco and Halebell has been preserved to ensure that the Bank's security is not comprised. Any recoveries from the outstanding debt shall be distributed to the Bank under the terms of its charge.

This remains the only remaining asset to realise in the Administrations.

3.4 Estimated outcome for creditors

The Administrators have distributed £1.49m to Barclays following the sale of the DHP Group assets. Further funds may become available to the secured creditor should the debt due from the remaining debtor in Broomco (805) Limited be successfully litigated.

There are no preferential creditors in the Administrations.

No distribution has been made, or will become payable, to the unsecured creditors of the Companies, either by way of the Prescribed Part or through a surplus from floating charge realisations.

4 DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

The amount due to Barclays in relation to the DHP Group is £4 795 million, of which £1 49m has been repaid to date. A further distribution will become payable to the Bank should the remaining debtor in Broomco (805) Limited be successfully litigated.

However the Bank will suffer a significant shortfall from the DHP Group.

4.2 Preferential creditors

There are no preferential creditors in the Administrations.

4.3 Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors.

The Administrators do not expect that funds will become available under the Prescribed Part from any company in the DHP Group.

4.4 Unsecured creditors

There will be no surplus funds from the floating charge to allow a distribution to be made to the unsecured creditors.

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Extensions to the initial appointment period

An Administration automatically ceases to have effect following the period of one year from the date of the Administration, unless the Administrator makes an application to extend the period of the Administration

Initially the Companies formed part of a larger all encompassing Administration appointment over a total of 18 companies. The Administrators have now ceased to act in respect of all but three of these companies, with the outcome for the creditors of the concluded Administrations being outlined in our previous report

The Administrators initially extended the period of Administrations by six months to 28 July 2009 with the consent of the secured creditor. On 24 July 2009 the Administrators successfully applied to the Court for a further extension to the period of the Administrations. These extensions were granted for 12 months to 27 July 2010

In respect of The DH Partnership LLP, Broomco (805) Limited and Halebell Limited, the Administrators applied to Court for an extension to the period of the Administrations of 24 months to 27 July 2012. This application was approved. The latest extension is to allow the Administrators to continue to pursue the debt due to Broomco

5.2 Investigations

The Administrators have now concluded their investigations into the conduct of the directors of the Companies. In accordance with the statutory provisions of the Company Directors Disqualification Act 1986 the Administrators have submitted their report to the DBIS

The contents of this report are confidential and cannot be disclosed to the creditors of the Companies

5.3 Exit

The Administrators anticipate that the exit route will be by filing a notice to Court and the Registrar of Companies confirming that the purpose of the Administrations has been sufficiently achieved

The exit provisions contained in Schedule B1 of the Insolvency Act 1986 provide an informal and cost effective way for the appointment of Administrators to cease and reference is made to this in the Administrators' proposals. It is anticipated that the exit will be affected by moving the Companies from Administration to dissolution

5.4 SIP 13 – Transactions with connected parties

In accordance with Statement of Insolvency Practice Number 13, we confirm that there have been no transactions with connected parties in the period

5.5 EC Regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

6. JOINT ADMINISTRATORS' REMUNERATION AND EXPENSES

6.1 Joint Administrators' Remuneration

There are no funds available to the unsecured creditors of the Companies, therefore, fixing of the Administrators' remuneration has been approved in accordance with Rule 2.106 of the Rules, which is outlined as follows

- Where the Administrators have made a statement under Paragraph 52(1)(b) of Schedule B1 of the Act the Administrators' remuneration may be fixed by the approval of
 - each secured creditor, or
 - if the Administrators intend to make a distribution to preferential creditors, with the approval of each secured creditor and 50% of preferential creditors who respond to an invitation to consider approval

The Administrators' time costs for the Administration are detailed at Appendix 3

Total fees of £300k drawn in respect of the DHP Group are scheduled below. Creditors should note that fees drawn include recoveries in relation to all companies within the DHP Group and not just those of the Companies. The Administrators have now ceased to act for all but three of the DHP Group companies. No further fee is expected to be drawn in the Administrations.

Time spent by the Administrators and their staff is charged to the respective operating and registration companies of the individual homes.

Company	Total hours	Total costs	Fees drawn	Ave hourly rate
The DH Partnership LLP	1,212	298,433	291,256	246
Broomco (805) Limited	137	35,581	8,744	260
Halebell Limited	347	106,569	-	307

Total disbursements in the Administration are £181.34

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the companies affairs and in particular any antecedent transactions and also reporting on the conduct of its directors
- **Realisation of assets** includes identifying, securing and insuring assets, sale of business, transition of contracts, property issues, disposal of stocks, collection of debts, realisation of other fixed assets and VAT and taxation matters
- **Trading** includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits)
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims

"A Creditors' Guide to Administrators' Remuneration" is available for download at

http://www.r3.org.uk/media/documents/technical_library/SIPS/SIP-9-EW-INTER.pdf

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost

6.2 Disbursements

The Administrators' direct disbursements for the administration were as follows

Nature of disbursement	Total (£)
Travel	23 00
Subsistence	7 90
Stationary	61 90
Parking	22 70
Mileage	52 05
Telephone	3 79
Statutory Bonding	10 00
Total	181 34

These disbursements have been drawn in full

Note that Deloitte policy is to seek approval of both Category 1 and 2 disbursements and therefore there is no need to distinguish between the two. Disclosure is required where we have incurred Category 2 expenses such as mileage and internal copying.

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte LLP at the time when the mileage is incurred.

6.3 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2011 charge out rates as summarised below. Manager rates include all grades of assistant manager.

Grade	£
Partners/Directors	560 to 895
Managers	280 to 670
Assistants and Support Staff	175 to 280

The above bands are specific to the Reorganisation Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Drivers Jonas Deloitte may be required on the case. These departments may charge rates that fall outside the Reorganisation Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Reorganisation Services department bands.

All partners and technical staff (including cashiers) assigned to the case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their

seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

With effect from 1 January 2011, charge out rates were increased by an average 5% and the charge out rate bandings have been amended, where applicable, to reflect this change

6.4 Other professional costs

As previously advised, Simmons & Simmons were instructed by the Administrators to advise on appropriate legal matters in the Administrations. In addition, Sanderson Weatherall, DC Care and Linda Murray Care Sales were jointly instructed by the Administrators to market the trading homes and freehold properties

The professional costs to date are summarised in the table below. All professional costs are reviewed and analysed before payment is approved

In connection with the recovery of the debt relating to Broomco, Clarke Mairs have been instructed to assist the Administrators in the recovery of this debt and are working on a conditional fee arrangement

Name of lawyer/agent	£'000
Simmons & Simmons	81,524
Sanderson Weatherall	23,451
Linda Murray Care Sales	18,125
DC Care	-
Clark Mairs*	-
Total	123,100

* Engaged on a conditional fee arrangement

STATUTORY INFORMATION

Company Name	The DH Partnership LLP	Broomco (805) Limited	Halebell Limited
Previous Names	None	None	None
Proceedings	In Administration	In Administration	In Administration
Court	High Court of Justice, London	High Court of Justice, London	High Court of Justice, London
Court Reference	710 of 2008	720 of 2008	712 of 208
Date of Appointment	28 January 2008	28 January 2008	28 January 2008
Joint Administrators	NG Edwards and CM Siddle Deloitte LLP Athene Place 66 Shoe Lane London EC4A 3BQ	NG Edwards and CM Siddle Deloitte LLP Athene Place 66 Shoe Lane London EC4A 3BQ	NG Edwards and CM Siddle Deloitte LLP Athene Place 66 Shoe Lane London EC4A 3BQ
Registered office Address	c/o Deloitte LLP One Trinity Gardens Broad Chare Newcastle Upon Tyne Tyne & Wear NE1 2HF	c/o Deloitte LLP One Trinity Gardens Broad Chare Newcastle Upon Tyne Tyne & Wear NE1 2HF	c/o Deloitte LLP One Trinity Gardens Broad Chare Newcastle Upon Tyne Tyne & Wear NE1 2HF
Company Number	OC311098	02960624	05306478
Incorporation Date	21 January 2005	19 August 1994	7 December 2004
Company Secretary	n/a	C B Axford	C B Axford
Bankers	Barclays Bank PLC	Barclays Bank PLC	Barclays Bank PLC
Auditors	n/a	PKF(UK) LLP	n/a
Appointment by	The QFCH – under paragraph 14 of Schedule B1 of the Insolvency Act 1986	The QFCH – under paragraph 14 of Schedule B1 of the Insolvency Act 1986	The QFCH – under paragraph 14 of Schedule B1 of the Insolvency Act 1986
Directors at date of Appointment	Ian JA Davie, Patricia S Davie and Caring Investments Limited	Ian JA Davie	Ian JA Davie
Directors' Shareholdings	n/a	None	None

**JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS AS AT 27 JULY
2011**

**The DH Partnership LLP
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs	From 28/01/2011 To 27/07/2011	From 28/01/2008 To 27/07/2011
PURCHASES		
Purchases (1)	NIL	252 00
	NIL	(252 00)
TRADING EXPENDITURE		
Heat & Light	NIL	128 47
Licensing - CSCI	NIL	(2,871 00)
Insurance	NIL	(16,584 97)
Irrecoverable VAT	(58,972 96)	(69,890 05)
Management Fees	NIL	(12,542 20)
Halebell	NIL	(74,000 00)
Tynebell	NIL	(6,396 00)
Ivybell	369 99	(35,930 01)
	(58,602 97)	(218,085 76)
TRADING SURPLUS/(DEFICIT)	(58,602 97)	(218,337 76)

**The DH Partnership LLP
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 28/01/2011 To 27/07/2011	From 28/01/2008 To 27/07/2011
GENERAL FIXED CHARGE		
Chargeholder	NIL	130,000 00
	NIL	(130,000 00)
PROPERTY & LAND		
Chargeholder	NIL	455,000 00
	NIL	(455,000 00)
ASSET REALISATIONS		
Sale of The Manor	NIL	425,000 00
Freehold Land & Property	NIL	NIL
Furniture & Equipment	NIL	NIL
Book Debts	NIL	NIL
Sale of St Gregorys	NIL	224,890 00
Funds From Broomco Marsden	NIL	343,491 41
Bank Interest Gross	21 07	206 77
Trading Surplus/(Deficit)	(58,602 97)	(218,337 76)
Funds From Tynebell	NIL	2,196 05
Funds From Ivybell	NIL	1 36
Funds From Halebell	NIL	3,455 58
Sale of Bruce Lodge	NIL	200,000 00
	(58,581 90)	980,903 41
COST OF REALISATIONS		
Transfer From Foxberry	NIL	310,531 94
Funds From Colby PIF	NIL	2,880 23
Funds to St Albans	NIL	(356 19)
Funds to CIH	NIL	(15,370 07)
Funds to Ivybell	NIL	(46,318 77)
Funds to Tynebell	NIL	(44,879 06)
Funds to Broomco	NIL	(52,044 11)
Funds to Halebell	NIL	(115,500 00)
Administrators' Fees	NIL	(291,255 84)
Administrators' Expenses	NIL	(181 34)
Agents/Valuers Fees (1)	NIL	(25,951 12)
Legal Fees (1)	NIL	(81,912 74)
Bank Charges	NIL	(15,175 53)
	NIL	(375,532 60)
1,857,452.00	(58,581 90)	20,370.81
REPRESENTED BY		
IB Floating Current A/C		20,370 81
		20,370.81

Note

Broomco (805) Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs	From 28/01/2011 To 27/07/2011	From 28/01/2008 To 27/07/2011
POST APPOINTMENT SALES		
Sales-Marsden	NIL	818,165 36
Sales- St Gregory's	NIL	587,136 31
Pocket Money- Marsden	NIL	2,739 95
Pocket Money- St Gregory's	NIL	6,894 00
Sales for MRCLtd (New Owners Marsd	NIL	9,453 88
	NIL	1,424,389 50
PURCHASES		
Funds to Halebell and Tyne Bell	NIL	1,495,902 28
Purchases (1)	378 00	5,378 00
Pocket Money Repaid- Marsden	NIL	3,461 32
Pocket Money Repaid- St Gregory's	NIL	5,935 33
Pocket Money prior to Appointment	NIL	204 84
	(378 00)	(1,510,881 77)
OTHER DIRECT COSTS		
Funds to Foxberry	NIL	20,000 00
Direct Labour	NIL	110 00
Funds to Ivybell	NIL	32,100 00
Funds to DHP	NIL	343,491 41
	NIL	(395,701 41)
TRADING EXPENDITURE		
Rates	NIL	168 13
Heat & Light	NIL	(1,715 00)
Professional Fees	NIL	(500 00)
Hire of Equipment	NIL	(452 13)
Repairs & Maintenance	NIL	(267 02)
Vehicle Running Costs	NIL	(2,871 00)
Advertising	NIL	(423 50)
Apportionment of Sales/Wages to MR	NIL	(5,077 54)
Irrecoverable VAT	(4,013 60)	(4,308 51)
Funds to St Albans	NIL	(3,162 36)
Funds From St Albans	NIL	3,162 36
Funds From Tynebell	NIL	2,500 00
Funds from Coleby	NIL	2,000 00
	(4,013 60)	(10,946 57)
TRADING SURPLUS/(DEFICIT)	(4,391.60)	(493,140 25)

Broomco (805) Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 28/01/2011 To 27/07/2011	From 28/01/2008 To 27/07/2011
GENERAL FIXED CHARGE		
Goodwill	NIL	125,000 00
	NIL	125,000 00
PROPERTY & LAND		
Chargeholder	(650,000 00)	125,000 00
	650,000 00	(125,000 00)
ASSET REALISATIONS		
2,200,000 00 Freehold Land & Property	NIL	1,035,000 00
Plant & Machinery	NIL	90,000 00
50,000 00 Furniture & Equipment	NIL	NIL
10,460 00 Book Debts	NIL	NIL
Bank Interest Gross	0 01	1,955 86
Trading Surplus/(Deficit)	(4,391 60)	(493,140 25)
Funds From DH	NIL	52,044 11
	(4,391 59)	685,859 72
COST OF REALISATIONS		
Retention	NIL	10,000 00
Receivers' Fees	NIL	8,744 16
Agents/Valuers Fees (1)	NIL	16,275 00
Corporation Tax	NIL	553 12
Bank Charges	NIL	120 45
	NIL	(35,692 73)
FLOATING CHARGE CREDITORS		
Floating Charge Creditor1	650,000 00	650,000 00
	(650,000 00)	(650,000 00)
2,260,460.00	(4,391 59)	166.99
REPRESENTED BY		
IB Current A/C Marsden		0 38
IB Current A/C St Gregorys		166 61
		166.99

Note

Nicholas Guy Edwards
Joint Administrator

Halebell Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs	From 28/01/2011 To 27/07/2011	From 28/01/2008 To 27/07/2011
POST APPOINTMENT SALES		
Sales	827 35	5,233 37
Funds From Foxberry	NIL	15,000 00
Funds From Coleby Property Investme	NIL	2,450 00
Miscellaneous Income	NIL	2,903 28
Funds From Broomco (805) Limited	NIL	725,238 47
Funds From The DH Partnership LLP	NIL	186,044 42
	<u>827 35</u>	<u>936,869 54</u>
PURCHASES		
Funds From Broomco St Gregory's	NIL	343,000 00
Purchases (1)	(6,425 00)	(58,881 11)
Agency Staff	NIL	(30,168 12)
	<u>(6,425 00)</u>	<u>253,950 77</u>
OTHER DIRECT COSTS		
Direct Labour	NIL	699,730 98
PAYE	NIL	69,338 51
NIC	NIL	69,415 75
	<u>NIL</u>	<u>(838,485 24)</u>
TRADING EXPENDITURE		
Indirect Labour	NIL	19,499 89
Rates	NIL	9,472 06
Heat, Light & Water	NIL	121,981 56
Telephone & TV Computer	NIL	6,121 10
Food	NIL	59,869 70
Insurance	NIL	34,630 68
Payroll Costs	NIL	4,858 00
Lease/HP Payments	NIL	9,544 77
Hire of Equipment	NIL	938 48
Repairs & Maintenance	NIL	15,502 68
Sundry Expenses	NIL	8,545 37
Staff References	NIL	1,441 96
Registration Fees	NIL	10,346 00
Stationery	NIL	2,253 35
Gratuities	NIL	408 00
Residents Pocket Money	NIL	999 63
Irrecoverable VAT	7,006 80	28,136 73
Other Staff Costs	NIL	9 00
Professional fees	NIL	7,466 00
Staff Training	NIL	368 00
	<u>(7,006 80)</u>	<u>(342,392 96)</u>
TRADING SURPLUS/(DEFICIT)	<u>(12,604.45)</u>	<u>9,942.11</u>

Halebell Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 28/01/2011 To 27/07/2011	From 28/01/2008 To 27/07/2011
	ASSET REALISATIONS		
20,304 00	Furniture & Equipment	NIL	NIL
500 00	Stock/WIP	NIL	NIL
	Book Debts	NIL	5,416 38
	Bank Interest Gross	NIL	576 00
	Trading Surplus/(Deficit)	(12,604 45)	9,942 11
	Suspense Account	NIL	(12,292 39)
	Funds From DH Partnership	NIL	(6,519 40)
	Funds From Broomco	NIL	2,345 86
	Promo Debtors	NIL	5,875 00
		(12,604 45)	5,343 56
	COST OF REALISATIONS		
	Corporation Tax	NIL	163 16
	Telephone Telex & Fax	NIL	200 00
	Bank Charges	NIL	4,676 72
	Sundry Payment	NIL	299 63
		NIL	(5,339 51)
20,804.00		(12,604.45)	4 05
	REPRESENTED BY		
	IB Current A/C		4 05
			4 05

Note

Nicholas Guy Edwards
Joint Administrator

The DH Partnership LLP
(In Administration)

Time costs for the period 28 January 2008 to 27 July 2011

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 00	0 00	23 50	7,816 50	23 50	5,398 50	47 00	13,215 00	281 17
Case Supervision, Management and Closure	0 00	0 00	44 30	10,823 50	8 50	2,043 50	52 80	12,867 00	243 69
Initial Actions (e.g. Notification of Appointment, Securing Assets)	30 50	21,655 00	0 00	0 00	1 50	232 50	32 00	21,887 50	683 98
Liaison with Other Insolvency Practitioners	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	30 50	21,655 00	67 80	18,640 00	33 50	7,674 50	131 80	47,969 50	363 96
Investigations									
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Reports on Directors' Conduct	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading									
Trading and Ceasing to Trade	0 00	0 00	392 40	99,408 50	466 00	75,006 75	858 40	174,415 25	203 19
	0 00	0 00	392 40	99,408 50	466 00	75,006 75	858 40	174,415 25	203 19
Realisation of Assets									
Book Debts	0 00	0 00	13 00	3,120 00	0 00	0 00	13 00	3,120 00	240 00
Other Assets (e.g. Stock)	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Plant and Equipment, Fixtures and Fittings and Vehicles	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Property - Freehold and Leasehold	1 40	735 00	13 00	3,120 00	0 00	0 00	14 40	3,855 00	267 71
Retention of Title	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Sale of Business / Assets	63 15	29,996 25	98 50	29,057 50	0 00	0 00	161 65	59,053 75	365 32
Third Party Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	64 55	30,731 25	124 50	35,297 50	0 00	0 00	189 05	66,028 75	349 27
Creditors									
Employees	0 00	0 00	15 00	3,800 00	0 00	0 00	15 00	3,800 00	253 33
Preferential	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Secured	0 00	0 00	5 00	1,200 00	0 00	0 00	5 00	1,200 00	240 00
Shareholders	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Unsecured	1 00	475 00	0 00	0 00	0 00	0 00	1 00	475 00	475 00
	1 00	475 00	20 00	5,000 00	0 00	0 00	21 00	5,475 00	260 71
Other Matters Include									
Litigation	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pensions	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Tax and VAT	0 00	0 00	10 10	4,303 50	1 15	241 00	11 25	4,544 50	403 96
Other	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	10 10	4,303 50	1 15	241 00	11 25	4,544 50	403 96
TOTAL HOURS & COST	96 05	52,861 25	614 80	162,649 50	500 65	82,922 25	1,211 50	298,433 00	246 33

TOTAL FEES DRAWN TO DATE

298,433 00

Broomco (805) Limited
(In Administration)
Time costs for the period 28 January 2008 to 27 July 2011

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 00	0 00	28 90	10 559 50	87 90	20 058 50	116 80	30 618 00	262 14
Case Supervision, Management and Closure	0 00	0 00	1 50	640 50	10 00	2 391 00	11 50	3 031 50	263 61
Initial Actions (e.g. Notification of Appointment, Securing Assets)	0 00	0 00	0 00	0 00	1 50	232 50	1 50	232 50	155 00
Liaison with Other Insolvency Practitioners	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	30 40	11 200 00	99 40	22 682 00	129 80	33 882 00	261 03
Investigations									
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Reports on Directors' Conduct	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading									
Trading and Ceasing to Trade	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets									
Book Debts	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Other Assets (e.g. Stock)	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Plant and Equipment, Fixtures and Fittings and Vehicles	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Property - Freehold and Leasehold	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Retention of Title	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Sale of Business / Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Third Party Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors									
Employees	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Preferential	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Secured	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Shareholders	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Unsecured	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Other Matters Include:									
Litigation	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pensions	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Tax and VAT	0 00	0 00	2 20	847 00	4 65	851 50	6 85	1 698 50	247 96
Other	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	2 20	847 00	4 65	851 50	6 85	1 698 50	247 96
TOTAL HOURS & COST	0 00	0 00	32 60	12 047 00	104 05	23 533 50	136 65	35 560 50	260 38

TOTAL FEES DRAWN TO DATE

8,744 00

Halebell Limited
(In Administration)

Time costs for the period 28 January 2008 to 27 July 2011

	Partners & Directors		Managers		Assessants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	0 00	0 00	120 70	48,296 50	132 60	30,030 50	253 30	78,327 00	309 23
Case Supervision, Management and Closure	0 00	0 00	1 20	517 50	14 40	3,321 00	15 60	3,838 50	246 06
Initial Actions (e.g. Notification of Appointment, Securing Assets)	3 90	1,852 50	0 00	0 00	0 00	0 00	3 90	1,852 50	475 00
Liaison with Other Insolvency Practitioners	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	3 90	1,852 50	121 90	48,814 00	147 00	33,351 50	272 80	84,018 00	307 98
Investigations									
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Reports on Directors' Conduct	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading									
Trading and Ceasing to Trade	0 00	0 00	69 00	21,045 00	0 00	0 00	69 00	21,045 00	305 00
	0 00	0 00	69 00	21,045 00	0 00	0 00	69 00	21,045 00	305 00
Realisation of Assets									
Book Debts	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Other Assets (e.g. Stock)	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Plant and Equipment, Fixtures and Fittings and Vehicles	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Property - Freehold and Leasehold	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Retention of Title	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Sale of Business / Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Third Party Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors									
Employees	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Preferential	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Secured	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Shareholders	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Unsecured	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Other Matters Include:									
Litigation	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pensions	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Tax and VAT	0 00	0 00	3 50	1,142 50	2 10	363 50	5 60	1,506 00	268 93
Other	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	3 50	1,142 50	2 10	363 50	5 60	1,506 00	268 93
TOTAL HOURS & COST	3 90	1,852 50	194 40	71,001 50	149 10	33,715 00	347 40	106,569 00	306 76

TOTAL FEES DRAWN TO DATE

0 00