

The Insolvency Act 1986

Administrator's progress report**2.24B**

| | |
|--|----------------------------------|
| Name of Company Broomco (805) Limited | Company number 02960624 |
| In the High Court of Justice, Chancery Division, London [full name of court] | Court case number 720 of 2008 |

(a) Insert full name(s) and address(es) of administrator(s) I / We (a) Nicholas Guy Edwards and Carlton Malcolm Siddle
of Deloitte & Touche LLP, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

administrator(s) of the above company attach a progress report for the period

from

to

(b) Insert date

(b) 28 July 2008(b) 27 February 2009

Signed

Joint / Administrator(s)

Dated

27 February 2009**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

| | |
|--|--------------------|
| Chris Ferguson | |
| Deloitte & Touche LLP, Gainsborough House, 34-40 Grey Street, Newcastle upon Tyne, NE1 6AE | |
| | Tel: 0191 202 5407 |
| DX Number: | DX Exchange: |

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



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A62 12/03/2009 150
COMPANIES HOUSE

A18 03/03/2009 211
COMPANIES HOUSE

THURSDAY

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CARE INVESTMENT HOLDINGS LIMITED
ALPEAST LIMITED
INCHGEM LIMITED
GROSVENOR HEALTHCARE UK LIMITED
RUTHVEN TOWERS LIMITED
ASHLEIGH HOUSE (DARLINGTON) LIMITED
ST ALBAN'S NURSING HOME LIMITED
ABBEYBRIDGE CARE LIMITED
BONNYBRIDGE LIMITED
HARROWGATE LODGE LIMITED
WYREBRIDGE LIMITED
THE DH PARTNERSHIP LLP
FOXBERY INVESTMENTS LIMITED
BROOMCO (805) LIMITED
COLEBY PROPERTY INVESTMENT FUND LIMITED
TYNE BELL LIMITED
HALEBELL LIMITED
IVYBELL LIMITED

Case No. 715 of 2008
Case No. 718 of 2008
Case No. 724 of 2008
Case No. 1153 of 2008
Case No. 722 of 2008
Case No. 717 of 2008
Case No. 726 of 2008
Case No. 709 of 2008
Case No. 716 of 2008
Case No. 723 of 2008
Case No. 729 of 2008
Case No. 710 of 2008
Case No. 713 of 2008
Case No. 720 of 2008
Case No. 714 of 2008
Case No. 727 of 2008
Case No. 712 of 2008
Case No. 711 of 2008

(IN ADMINISTRATION)
("THE COMPANIES")

SIX MONTHLY PROGRESS REPORT TO CREDITORS
PURSUANT TO RULE 2.47 OF THE INSOLVENCY RULES 1986

27 February 2009

This report has been prepared for the sole purpose of advising the Creditors. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

The Administrators act as agents of the Companies without personal liability

Nicholas Guy Edwards and Carlton Malcolm Siddle
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

| | |
|----------------------------|---|
| "the Act" | Insolvency Act 1986 (as amended) |
| "the Rules" | The Insolvency Rules 1986 |
| "the Joint Administrators" | Refers to the Administrators N G Edwards and C M Siddle |
| "the Companies" | The administration entities |
| "Barclays" | Barclays Bank Plc |
| "CIH" | Care Investment Holdings Limited |
| "Alpeast" | Alpeast Limited |
| "Inchgem" | Inchgem Limited |
| "Grosvenor" | Grosvenor Healthcare UK Limited |
| "Ruthven" | Ruthven Towers Limited |
| "Ashleigh" | Ashleigh House (Darlington) Limited |
| "St Alban's" | St Alban's Nursing Home Limited |
| "Abbeybridge" | Abbeybridge Care Limited |
| "Bonnybridge" | Bonnybridge Limited |
| "Harrowgate" | Harrowgate Lodge Limited |
| "Wyrebridge" | Wyrebridge Limited |
| "DHP" | The DH Partnership LLP |
| "Foxberry" | Foxberry Investments Limited |
| "Broomco" | Broomco (805) Limited |
| "Coleby" | Coleby Property Investment Fund Limited |
| "Tyne Bell" | Tyne Bell Limited |
| "Halebell" | Halebell Limited |
| "Ivybell" | Ivybell Limited |
| "CSCI" | Commission for Social Care Inspection |
| "Care Commission" | Scottish Commission for the Regulation of Care |

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.47 of the Rules to provide creditors with an update on the progress of the Administrations of the Companies since the Administrators last report to creditors dated 27 August 2008.

A schedule of statutory information in respect of the Companies is attached at Appendix 1.

1.2 Group Structure

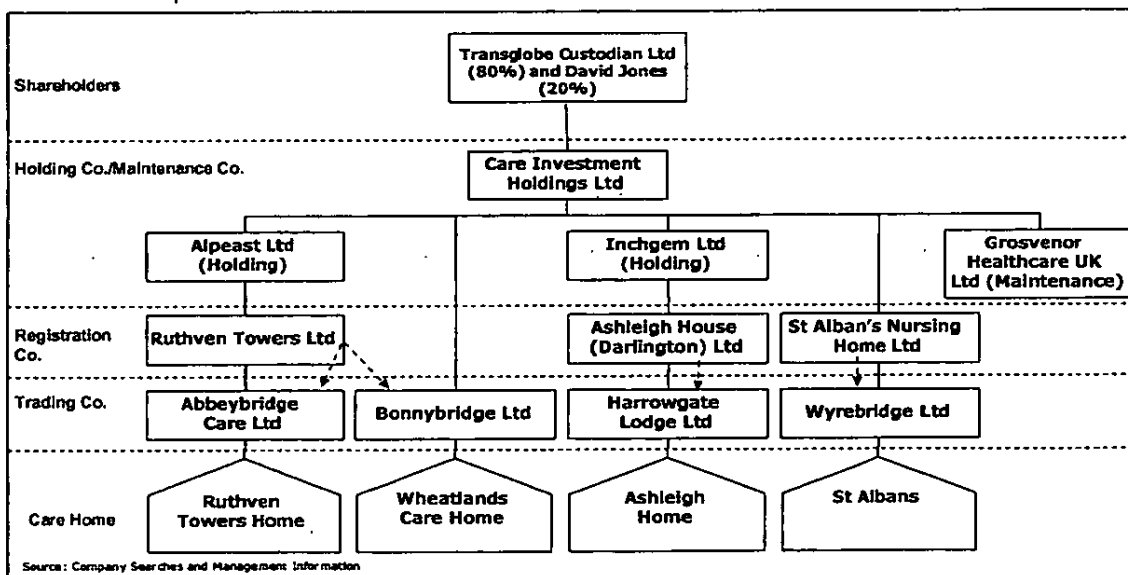
This report covers the Administrations of seven operating care homes trading through eighteen separate companies, split into two groups: the CIH Group and the DHP Group. A structure chart for each group is set out below, together with details of the care homes they operate.

The CIH and DHP groups were structured so that generally each care home traded using two companies owned by a Holding company:

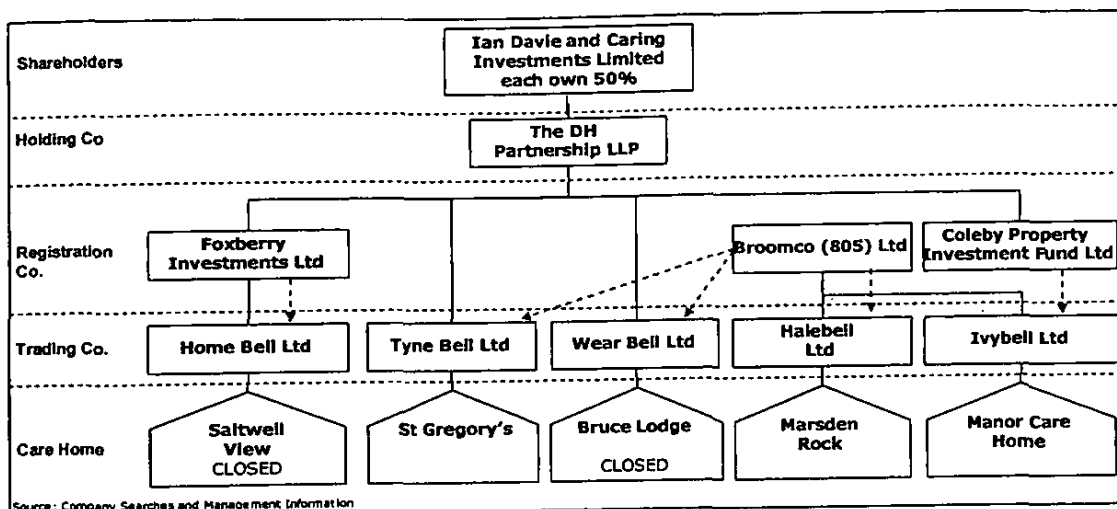
- A Registration Company, which contracted with local authorities and collected income.
- A Trading Company, which employed all staff, contracted with suppliers and managed the care home.

In order that the Trading Company could meet its liabilities, the Registration Company paid a proportion of its income to the corresponding Trading Company under the terms of a management agreement.

The CIH Group structure is as follows:



The DHP Group structure is as follows:



The solid lines denote ownership (all subsidiaries in both Groups are 100% owned) and the dashed line shows the link between Registration and Trading Companies.

The majority of creditors issued with this report will have contracted with one or more of the Trading companies. There are few, if any, creditors save intra group balances in the Registration and Holding companies.

Creditors should note that on 12 November 2007 and 10 December 2007 Home Bell Limited and Wear Bell Limited respectively were placed into liquidation. The liquidations of these companies are being dealt with by B N Jackson Norton. Consequently, the Administrators do not provide any information in respect of the Companies within this report.

1.3 Details of the appointments of the Administrators

Nicholas Guy Edwards and Carlton Malcolm Siddle of Deloitte were appointed Joint Administrators of the majority of the Companies by the secured creditor, Barclays, on 28 January 2008. A subsequent application was successfully made by the directors of Grosvenor to place the company into Administration on 20 February 2008, with NG Edwards and CM Siddle being duly appointed as Joint Administrators.

The Court of the proceedings is the High Court of Justice, Chancery Division, London.

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

2. THE ADMINISTRATORS' PROPOSALS

2.1 Introduction

The Administrators have performed their functions to achieve the above objectives through the proposals approved by the Secured and Preferential creditors. The Administrators set out below the proposals that were initially proved:

1. the Administrators continue to manage the affairs and assets of the Companies including the continued trading of the CIH and DHP Groups, the collection of debts due to the Registration Companies, completion of the sales of the businesses and assets of the Companies, pursuing so far as is possible a share sale of one or more of the Registration Companies and the settlement of all Administration expenses;
2. the Administrators continue with their enquiries into the conduct of the directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies;
3. the Administrators be authorised to agree the claims of the Secured, Preferential and Unsecured Creditors of the Companies should the Administrators conclude, in their reasonable opinion, that any of the Companies will have assets available for distribution;
4. the Administrators be authorised to distribute funds to the Secured and Preferential Creditors as and when claims are agreed and funds permit. In relation to distributions to Unsecured Creditors the Administrators be authorised to seek the consent of the Court to make a distribution to the Unsecured Creditors should funds become available to make such a distribution;
5. the Administrators become the Liquidators of any of the Companies, if it becomes appropriate to take steps to place any of the Companies into Creditors Voluntary Liquidation;
6. the Administrators' fees and expenses be approved for payment, pursuant to Rule 2.106 of the Insolvency Rules 1986, by the Preferential Creditors and Secured Creditor of the Companies, or where such approval is not given that the Administrators' fees and expenses be approved by the Court; and
7. on completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations.

2.2 Progress on and achievement of the approved proposals

We have summarised below the progress and current status in respect of each of the approved proposals:

| Proposal | Current status |
|-----------------|--|
| 1 | The Administrators continue to manage the affairs and all aspects of the Companies during the trading period of the Administrations. To date the Administrators have completed a sale for the business and certain assets of all CIH Group care homes. They are currently progressing with the sale of the DHP Group care homes. However, current market conditions and the small size of the DHP Group homes means that interest has been limited and only Saltwell View care home is currently |

| | |
|----------|---|
| | under offer. |
| 2 | The Administrators have concluded their investigations into the conduct of the Directors and have submitted their reports to the Department for Business, Enterprise & Regulatory Reform. The content of these reports are confidential and cannot be disclosed. |
| 3 | There are currently no preferential claims against any of the Companies. The Administrators may seek the approval of the Court to agree the claims of the unsecured creditors should it become likely that an unsecured distribution will become payable in a particular company, although the Administrators do not currently expect to make any distributions to unsecured creditors. |
| 4 | To date £6.335m has been distributed to Barclays under the terms of its <i>fixed charge</i> following the sales of Ruthven Towers, Wheatlands, Ashleigh House and At Alban's. The Administrators believe that the balance of funds will be payable as expenses of the Administrations and that surplus funds are unlikely to become available to pay a dividend to Unsecured Creditors. |
| 5 | At this stage it is still uncertain as to which companies may be placed into CVL and the Administrators continue to monitor this for each Company. |
| 6 | As there are no preferential claims across the Companies, the Administrators will seek the approval of the Secured Creditors to draw their fees and disbursements in each Company in line with time properly incurred in dealing with the affairs of the Companies. |
| 7 | The Administrators will exit the Administrations using the most cost effective method following the realisation of the Companies assets and distributions to the Secured, Preferential (if applicable) and Unsecured Creditors, as appropriate. |

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS

3.1 Introduction

Attached at Appendix 2 are Receipts and Payments accounts covering the period from 28 January 2008 to 27 January 2009. Creditors should note that the income has been received by the Registration Company and payments have been made from the Trading Company, funded by the Registration Company.

In this section, the Administrators' have summarised the main asset realisations during the period from 28 July 2008 to 27 January 2009 and an estimation of the assets yet to be realised.

3.2 Asset realisations

CIH Group

The CIH Group homes have been sold for the following amounts:

| Home | Consideration £'000 |
|----------------|--------------------------------|
| Ruthven Towers | 2,337 |
| Wheatlands | 3,788 |
| Ashleigh House | 600 |
| St Alban's | 1,476 |
| | 8,201 |

All homes have been sold in line with Sanderson Weatherall's valuation.

DHP Group

None of the DHP Group homes have been sold. The Administrators have received a number of offers on these homes, which have all lapsed for differing reasons, mostly linked to the purchasers abilities to raise funding in current markets.

3.3 Estimated future realisations

The DHP care homes continue to be marketed for sale. Until offers have been received and completed the Administrators are not in a position to comment upon likely realisations as this may affect the sales process.

The only other asset realisations are from trade debtors, due to a number of Registration Companies. These amounts are not significant, but are noted in the attached receipts and payments accounts.

4. ESTIMATED OUTCOME FOR CREDITORS

The Administrators must pay realisations in the order set out in the Insolvency Act 1986, as follows:

- Firstly, to Secured Creditors, which, in the case of the Companies subject to this report, is Barclays. The amount due to Barclays is £6.605 million from the CIH Group, of which £6.335 million has been repaid to date. The amount due to Barclays from the DHP Group is £4.795 million. There are guarantees between each company in a Group and Barclays, but not between Groups. The Administrators expect that Barclays will be repaid in full from the CIH Group and will suffer a shortfall from the DHP Group. The above amounts due to Barclays are at the date of the Administrators appointment and are before post appointment accrued interest and costs.
- Secondly, if there are surplus funds after the Secured Creditor has been repaid in full, the Preferential Creditors. There are no Preferential Creditors in either Group.
- Thirdly, if surplus funds remain, to Unsecured Creditors. In our initial report to creditors under Paragraph 49 pursuant to Schedule B1 of the Act we explained that all asset realisations will be in either the Registration or Holding companies. As far as the Administrators are aware, the majority of Unsecured Creditors have contracted with Trading companies, where there will be no realisations. Consequently, there will be no dividend to Unsecured Creditors of any of the Registration companies set out in the Group Structure chart in Section 1 of this report.
- Even if a creditor has contracted with a Registration or Holding company, we do not expect that there will be a dividend to unsecured creditors. This is because:
- In the CIH Group any surplus funds after repayment of Barclays and payment of expenses of the Administration are likely to be paid as capital gains tax.
- In the DHP Group there will not be any surplus funds after payments to Barclays.

4.1 Prescribed Part

The Prescribed Part (Section 176A and the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs, to be set aside for unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- 20% of net property in excess of £10,000; and is
- Subject to a maximum amount of £600,000.

The Administrators do not expect that funds will become available under the Prescribed Part from any Company in either Group.

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Extensions to the initial appointment period

The Administrators have extended the period of Administration for all eighteen companies by six months to 28 July 2009 with the consent of the Secured Creditor. In the case of Grosvenor Healthcare UK Limited, the extension has been granted to 20 August 2009.

5.2 SIP 13 - Transactions with connected parties

In accordance with Statement of Insolvency Practice 13, the Administrators confirm that there have been no transactions with connected parties in the period.

5.3 EC Regulations

As stated in the respective Administration documents for the Companies, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

6. JOINT ADMINISTRATORS' FEES AND EXPENSES

6.1 Joint Administrators' Fees

The Administrators basis of fees, namely, by reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administrations as stated in R 2.106(2)(b) of the Rules, has been approved by the Secured Creditor in accordance with R2.106(9)(b)(i). Total fees drawn to date are £895,705 (plus VAT where applicable) respectively. These have been drawn as follows:

| Company | £'000 |
|-------------------------------------|----------------|
| Care Investment Holdings Limited | 194,153 |
| Ashleigh House (Darlington) Limited | 121,142 |
| Ruthven Towers Limited | 422,808 |
| St Alban's Nursing Home Limited | 157,603 |
| | <u>895,705</u> |

Time spent by the Administrators and their staff is charged to the respective operating and registration companies of the individual homes. The Administrators shall draw all approved fees and expenses from the appropriate Administration, based upon the specific ownership of the assets which have been realised.

Disbursements to date in respect of the Administrations are as follows. These have not been paid.

| Nature of Disbursement | Cost £ |
|------------------------|------------------|
| Travel | 12,812.15 |
| Accommodation | 11,975.66 |
| Subsistence | 4,897.15 |
| Postage & Stationary | 163.98 |
| Parking | 978.08 |
| Mileage | 1,940.59 |
| Telephone | 188.97 |
| | <u>32,956.58</u> |

The Administrators' time costs and to date have been approved by the Secured Creditor in accordance with Rule 2.106 (5)(A).

A copy of a Creditors Guide to Administrators Fees can be obtained from the following website, or alternatively by written request from the Administrators:

http://www.r3.org.uk/uploads/documents/Creditors_Administration.pdf.

6.2 Charge out rates

The charge out rates for applicable to the Administrators and their staff for 2008 were:

| Grade | £ (Per Hour) |
|---------------------------------------|-------------------------|
| Partners & Directors | 430 to 710 |
| Managers | 205 to 495 |
| Assistants & Support Staff | 120 to 220 |

Our revised rates for 2009 are:

| Grade | £ (Per Hour) |
|---------------------------------------|-------------------------|
| Partners & Directors | 525 to 780 |
| Managers | 250 to 440 |
| Assistants & Support Staff | 145 to 225 |

All partners and technical staff (including cashiers) assigned to the case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the Administrations has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

6.3 Other professional costs

As previously advised, Simmons & Simmons LLP were instructed by the Administrators to advise on appropriate legal matters and sale of the businesses. Maclays Murray & Spense LLP has been instructed to provide legal advice under Scottish Law in connection with the sale of Wheatlands and Ruthven Towers, both of which are located in Scotland. In addition, Sanderson Weatherall was instructed by the Administrators to undertake valuations of the respective homes in preparation for marketing the businesses. Where required, DC Care, our property agents specialising in the sale of nursing homes, was instructed to market a small number of the homes for sale.

The professional costs paid to date are summarised in the table below. All professional costs are reviewed and analysed before payment is approved.

| Name of lawyer/agent | CIH | DHP |
|-----------------------------|--------------|--------------|
| | £'000 | £'000 |
| Simmons & Simmons | 16 | - |
| Maclay Murray & Spense LLP | 54 | - |
| Sanderson Weatherall | 10 | - |
| DC Care | - | - |
| Total | 80 | - |

If you have any queries regarding any aspect of this report please contact
Chris Ferguson on 0191 202 5407.

N G Edwards and C M Siddle
Joint Administrators

27 February 2009

SCHEDULE OF STATUTORY INFORMATION

APPENDIX 1

| | CIH | ALPEAST | INCHGEM | GROSVENOR | RUTHVEN | ASHLEIGH | ST ALBANS |
|--|--|--|--|--|--|--|--|
| Company name | Care Investment Holdings Limited | Alpeast Limited | Inchgem Limited | Grosvenor Healthcare UK Limited | Ruthven Towers Limited | Ashleigh House (Darlington) Limited | St Alban's Nursing Home Limited |
| Previous names | Midlex One Hundred and Thirty Five Limited | None | None | None | Rugbridge Limited | None | Arrow Construction and Development Limited Thoroughbred Racing Club Limited Swanrich Ltd |
| Company number | 05535745 | 03431722 | 03204562 | 05512516 | 02246410 | 02806309 | 03933877 |
| Incorporation date | 15/08/2005 | 10/09/1997 | 29/05/1996 | 19/07/2005 | 20/04/1988 | 02/04/1993 | 25/02/2000 |
| Registered office | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE |
| Ordinary issued and called up share capital | 100 (£1 each) | 600 (£1 each) | 400,000 (£1 each) | 1 (£1 each) | 100 (£1 each) | 392,610 (£1 each) | 100 (£1 each) |
| Authorised Ordinary shares | 100 | 600 | 400,000 | 1 | 100 | 392,610 | 100 |
| Allotted, called up and fully paid | | | | | | | |
| Shareholders | Transglobe Custodian Limited - 80 David Edward Jones - 20 | Care Investment Holdings Limited | Care Investment Holdings Limited | Care Investment Holdings Limited | Alpeast Limited | Inchgem Limited | Care Investment Holdings Limited |
| Directors | Ian J A Davie | Ian J A Davie David E Jones | Ian J A Davie David E Jones | Ian J A Davie | Ian J A Davie | Ian J A Davie | Ian J A Davie David E Jones |
| Company secretary | Christopher B Axford | Christopher B Axford | Christopher B Axford | Christopher B Axford | Christopher B Axford | Christopher B Axford | Christopher B Axford |
| Bankers | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc |
| Auditors | PKF (UK) LLP | PKF (UK) LLP | PKF (UK) LLP | PKF (UK) LLP | PKF (UK) LLP | PKF (UK) LLP | PKF (UK) LLP |

SCHEDULE OF STATUTORY INFORMATION

APPENDIX 1

| | ABBEYBRIDGE | BONNYBRIDGE | HARROWGATE | WYREBRIDGE | | |
|--|--|--|--|--|--|--|
| Company name | Abbeybridge Care Limited | Bonnybridge Limited | Harrowgate Lodge Limited | Wyrebridge Limited | | |
| Previous names | Midlex One Hundred and Thirty Eight Limited | Midlex One Hundred and Thirty Six Limited | Midlex One Hundred and Thirty Seven Limited | Midlex One Hundred and Thirty Nine Limited | | |
| Company number | 05535756 | 05535737 | 05535734 | 05535729 | | |
| Incorporation date | 15/08/2005 | 15/08/2005 | 15/08/2005 | 15/08/2005 | | |
| Registered office | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Upon Tyne NE1 6AE | | |
| Ordinary issued and called up share capital | 1 (£1 each) | 1 (£1 each) | 1 (£1 each) | 1 (£1 each) | | |
| Authorised Ordinary shares | 1 | 1 | 1 | 1 | | |
| Allotted, called up and fully paid | | | | | | |
| Shareholders | Ruthven Towers Limited | Care Investment Holdings Limited | Ashleigh House (Darlington) Limited | St Alban's Nursing Home Limited | | |
| Directors | Ian J A Davie | Ian J A Davie | Ian J A Davie | Ian J A Davie | | |
| Company secretary | Christopher B Axford | Christopher B Axford | Christopher B Axford | Christopher B Axford | | |
| Bankers | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | | |
| Auditors | PKF (UK) LLP | PKF (UK) LLP | PKF (UK) LLP | PKF (UK) LLP | | |

SCHEDULE OF STATUTORY INFORMATION

APPENDIX 1

| | DHP | FOXBERRY | BROOMCO | COLEBY | TYNEBELL | HALEBELL | IVYBELL |
|---|---|---|---|---|---|---|---|
| Company name | The DH Partnership LLP | Foxberry Investments Limited | Broomco (805) Ltd | Coleby Property Investment Fund Limited | Tyne Bell Limited | Halebell Limited | Ivybell Limited |
| Previous names | None | None | None | None | None | None | None |
| Company number | OC311098 | 050401976 | 02960624 | 04087289 | 05512509 | 05306478 | 05366229 |
| Incorporation date | 21/01/2005 | 23/03/2005 | 19/08/1994 | 10/10/2000 | 19/07/2005 | 07/12/2004 | 16/02/2005 |
| Registered office | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Tyne & Wear NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Tyne & Wear NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Tyne & Wear NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Tyne & Wear NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Tyne & Wear NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Tyne & Wear NE1 6AE | Deloitte & Touche LLP Gainsborough House 34-40 Grey Street Newcastle Tyne & Wear NE1 6AE |
| Ordinary issued and called up share capital | N/A - LLP | 100 (£1 Each) | 100 (£1 each) | 2 (£1 each) | 1 (£1 each) | 1 (£1 each) | 1 (£1 each) |
| Authorised Ordinary shares | N/A - LLP | 100 | 100 | 2 | 1 | 1 | 1 |
| Allotted, called up and fully paid | | | | | | | |
| Shareholders | None | The DH Partnership LLP | The DH Partnership LLP | The DH Partnership LLP | The DH Partnership LLP | Broomco (805) Limited | Broomco (805) Limited |
| Directors / Members | Ian J A Davie Patricia S Davie Carling Investments Ltd | Ian J A Davie | Ian J A Davie | Ian J A Davie Carl R Hughes | Ian J A Davie | Ian J A Davie | Ian J A Davie |
| Company secretary | N/A | Christopher B Axford | Christopher B Axford | Peter A Vevers | Christopher B Axford | Christopher B Axford | Christopher B Axford |
| Bankers | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc |
| Auditors | N/A | N/A | PKF (UK) LLP | PKF (UK) LLP | N/A | N/A | N/A |

Appendix 2

Joint Administrators' receipts and payments accounts as at 27 January 2009.

Abbeybridge Care Limited
(In Administration)

Summary of Receipts & Payments
28 January 2008 to 27 January 2009

| RECEIPTS | Total (£) |
|----------------------------|---------------------------------|
| Bank Interest Gross | 730.52 |
| Funds From Ruthven | 601,358.94 |
| VAT Payable | 169.06 |
| | <hr/> |
| | 602,258.52 |
| PAYMENTS | |
| Closing WIP | 2,058.37 |
| Purchases (1) | 22,069.57 |
| Agency Staff | 4,626.60 |
| Direct Labour | 340,533.32 |
| PAYE | 47,869.31 |
| NIC | 45,252.76 |
| Indirect Labour | 21,070.04 |
| Rates | 33,610.50 |
| Heat & Light | 24,470.35 |
| Telephone & TV | 2,064.34 |
| Food | 16,028.40 |
| Insurance | 14,500.00 |
| Payroll costs | 934.24 |
| Lease/HP Payments | 1,468.56 |
| Hire of Equipment | 3,801.75 |
| Repairs & Maintenance | 9,944.00 |
| Staff training | 1,000.00 |
| Advertising | 149.80 |
| Stationery | 438.96 |
| Residents Pocket Money | 135.20 |
| Irrecoverable Vat | 5,552.19 |
| Bank Charges | 160.30 |
| VAT Receivable | 791.41 |
| | <hr/> |
| | 598,529.97 |
| Balance In Hand | <hr/> 3,728.55 <hr/> |

**Ashleigh House (Darlington) Limited
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

RECEIPTS

| | Total (£) |
|----------------------|------------------|
| Sales-Ashleigh House | 280,157.46 |
| Minster Care Sales | 1,490.29 |
| Sundry Expenses | 563.69 |
| Bank Interest Gross | 655.29 |
| | <hr/> |
| | 282,866.73 |

PAYMENTS

| | |
|-----------------------------------|------------|
| Funds to Harrowgate Lodge Limited | 211,000.00 |
| Bank Charges | 5.49 |
| Funds to Harrowgate | 47,909.51 |
| Receivers Fees | 121,142.00 |
| Bank Charges | 9.35 |
| | <hr/> |
| | 380,066.35 |

Balance In Hand

(97,199.62)

Bonnybridge Limited
(In Administration)

Summary of Receipts & Payments
28 January 2008 to 27 January 2009

| RECEIPTS | Total (£) |
|----------------------------|---------------------------------|
| Miscellaneous Income | 2,880.49 |
| Bank Interest Gross | 646.07 |
| Funds from Ruthven Towers | 756,815.54 |
| VAT Payable | 5.12 |
| | <hr/> |
| | 760,347.22 |
| PAYMENTS | |
| Closing WIP | 360.90 |
| Purchases (1) | 23,838.45 |
| Agency Staff | 2,093.03 |
| Direct Labour | 504,315.54 |
| PAYE & ARRESTMENTS | 68,760.32 |
| NIC | 59,603.93 |
| Indirect Labour | 7,637.01 |
| Petty cash | 2,000.00 |
| Heat, Light & Water | 17,482.66 |
| Telephone | 1,783.88 |
| Food | 29,447.78 |
| Insurance | 11,887.16 |
| Professional Fees | 977.75 |
| Lease/HP Payments | 94.08 |
| Repairs & Maintenance | 19,035.91 |
| Sundry Expenses | 614.80 |
| Stationery | 50.95 |
| Irrecoverable VAT | 6,171.32 |
| Staff Training | 250.00 |
| Funds To Care Investments | 1,085.06 |
| Bank Charges | 164.00 |
| VAT Receivable | 998.73 |
| | <hr/> |
| | 758,653.26 |
| Balance In Hand | <hr/> 1,693.96 <hr/> |

**Broomco (805) Limited
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

RECEIPTS

| | Total (£) |
|----------------------------|------------------|
| Sales-Marsden | 418,725.18 |
| Sales- St Gregory's | 453,591.77 |
| Pocket Money- Marsden | 2,850.81 |
| Pocket Money- St Gregory's | 6,894.00 |
| Bank Interest Gross | 1,555.29 |
| Funds From DH | 40,803.61 |
| | <hr/> |
| | 924,420.66 |

PAYMENTS

| | |
|-----------------------------------|------------|
| Funds to Halebell and Tyne Bell | 856,757.98 |
| Pocket Money Repaid- Marsden | 3,461.32 |
| Pocket Money Repaid- St Gregory's | 5,935.33 |
| Pocket Money prior to Appointment | 204.84 |
| Direct Labour | 110.00 |
| Hire of Equipment | 108.51 |
| Repairs & Maintenance | 217.02 |
| Irrecoverable VAT | 56.97 |
| Bank Charges | 45.45 |
| VAT Receivable | 42.12 |
| | <hr/> |
| | 866,939.54 |

Balance In Hand

57,481.12

**Care Investment Holdings Limited
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

| RECEIPTS | Total (£) |
|-------------------------------------|------------------|
| Miscellaneous Income | 651.51 |
| Freehold Land & Property Wheatlands | 3,213,000.00 |
| Freehold Land & Property Ruthven | 1,892,000.00 |
| Fixed Assets | 500,000.00 |
| Stock | 10,000.00 |
| Goodwill | 500,000.00 |
| Records and Contracts | 10,000.00 |
| Bank Interest Gross | 15,343.35 |
| Funds From Bonnybridge | 1,075.06 |
| Funds From Wyrebridge | 456.70 |
| Funds From Harrowgate | 394.06 |
| Funds From Ruthven | 100,000.00 |
| | <hr/> |
| | 6,242,920.68 |

| PAYMENTS | |
|---|--------------|
| Purchases (1) | 2,784.85 |
| Purchases (2) | 27,690.00 |
| Grosvenor labour | 8,998.00 |
| Direct Labour | 100.00 |
| Indirect Labour | 234.40 |
| Rents | 8,222.25 |
| Rates | 1,136.71 |
| Heat, Light & Water | 5,571.31 |
| Travel | 7,950.43 |
| Grosvenor Telephone & Internet Services | 3,154.48 |
| Insurance | 19,897.31 |
| Lease/HP Payments | 2,282.61 |
| Hire of Equipment | 506.38 |
| Repairs & Maintenance | 140.11 |
| Sundry Expenses | 5.20 |
| Registration fees | 4,572.50 |
| Advertising | 3,839.60 |
| Grosvenor Office Supply | 831.68 |
| Irrecoverable VAT | 10,099.97 |
| Management Fees | 16,943.50 |
| Harrowgate | 74,900.00 |
| Barclays Bank PLC | 5,135,000.00 |
| Legal Fees | 53,653.02 |
| Preparation of S. of A. | 3,870.00 |
| Receivers' Fees | 194,153.00 |
| Agents/Valuers Fees (1) | 10,553.00 |
| Bank Charges | 75.21 |
| VAT Receivable | 160,482.44 |
| | <hr/> |
| | 5,757,647.96 |

| | |
|------------------------|-------------------------------|
| Balance In Hand | <hr/> 485,272.72 <hr/> |
|------------------------|-------------------------------|

**Coleby Property Investment Fund Limited
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

RECEIPTS

| | Total (£) |
|---------------------|------------------|
| Sales- The Manor | 291,851.25 |
| Direct Labour | 207.13 |
| Book Debts | 1,497.40 |
| Bank Interest Gross | 2,045.71 |
| | <hr/> |
| | 295,601.49 |

PAYMENTS

| | |
|-------------------------------|------------|
| Transfer to Tyne Bell | 8,000.00 |
| Transfer to Halebell | 2,450.00 |
| Transfer to Ivybell | 270,242.22 |
| Pocket Money Repaid-The Manor | 50.00 |
| Petty Cash | 4,927.75 |
| Bank Charges | 10.26 |
| | <hr/> |
| | 285,680.23 |

Balance In Hand

9,921.26

**The DH Partnership LLP
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

RECEIPTS

Total (£)

Funds From Halebell

3,455.58

3,455.58

PAYMENTS

Purchases (1)

252.00

Licensing - CSCI

2,871.00

Irrecoverable VAT

39.69

Funds To Ivybell

35,018.77

Funds To Tynebell

39,879.06

Funds to Broomco

40,803.61

Funds to Halebell

84,500.00

Bank Charges

15,050.53

218,414.66

Balance In Hand

(214,959.08)

**Foxberry Investments Limited
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

RECEIPTS

Total (£)

Sales

1,200.00

Bank Interest Gross

16.49

1,216.49

PAYMENTS

.00

Balance In Hand

1,216.49

Halebell Limited
(In Administration)

Summary of Receipts & Payments
28 January 2008 to 27 January 2009

| RECEIPTS | Total (£) |
|--|------------------|
| Sales | 4,406.02 |
| Funds From Coleby Property Investment Fu | 2,450.00 |
| Funds From Broomco (805) Limited | 381,854.17 |
| Funds From The DH Partnership LLP | 81,044.42 |
| Funds From Broomco St Gregory's | 231,000.00 |
| Book Debts | 5,416.38 |
| Bank Interest Gross | 540.36 |
| Funds From Broomco | 2,345.86 |
| Promo Debtors | 5,875.00 |
| VAT Payable | 816.61 |
| | <hr/> |
| | 715,748.82 |

| PAYMENTS | |
|---------------------------|-----------------|
| Purchases (1) | 46,948.73 |
| Agency Staff | 23,060.69 |
| Direct Labour | 403,771.43 |
| PAYE | 37,424.60 |
| NIC | 43,754.53 |
| Indirect Labour | 19,499.89 |
| Rates | 772.88 |
| Heat, Light & Water | 19,994.90 |
| Telephone & TV | 3,099.51 |
| Food | 28,459.66 |
| Payroll costs | 2,828.00 |
| Lease/HP Payments | 6,904.77 |
| Hire of Equipment | 578.48 |
| Repairs & Maintenance | 10,688.67 |
| Sundry Expenses | 4,822.31 |
| Staff references | 408.00 |
| Registration Fees | 5,148.00 |
| Stationery | 1,504.50 |
| Gratuities | 408.00 |
| Residents Pocket Money | 999.63 |
| Irrecoverable VAT | 14,455.96 |
| Other Staff Costs | 9.00 |
| Professional fees | 6,216.00 |
| Suspense Account | 12,292.39 |
| Funds From DH Partnership | 6,519.40 |
| Bank Charges | 1,192.72 |
| Sundry Payment | 299.63 |
| VAT Receivable | 4,724.33 |
| Petty Cash Float | 4,900.00 |
| | <hr/> |
| | 711,686.61 |
| | <hr/> |
| Balance In Hand | 4,062.21 |

**Harrowgate Lodge Limited
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

RECEIPTS

Total (£)

| | |
|---------------------------------------|------------|
| Funding From Ashleigh House | 134,000.00 |
| Funding From CIH | 68,900.00 |
| Funding From Harrowgate Lodge Limited | 83,000.00 |
| Bank Interest Gross | 242.10 |
| Funds from Ashleigh House | 47,909.51 |
| VAT Payable | 6.00 |
| | <hr/> |
| | 334,057.61 |

PAYMENTS

| | |
|----------------------------------|------------|
| Purchases (1) | 6,280.67 |
| Agency Staff | 3,533.37 |
| Direct Labour | 171,376.81 |
| PAYE | 18,849.43 |
| NATIONAL INSURANCE CONTRIBUTIONS | 20,785.50 |
| Indirect Labour | 3,424.22 |
| Rates | 843.96 |
| Heat, Light & Water | 46,293.89 |
| Telephone & TV | 1,756.25 |
| Food | 13,907.09 |
| Insurance | 10,091.29 |
| Payroll Costs | 1,590.00 |
| Lease/HP Payments | 2,903.60 |
| Repairs & Maintenance | 10,589.53 |
| Sundry Expenses | 1,724.82 |
| Registration fees | 4,059.00 |
| Stationery | 195.23 |
| Gratuities | 192.00 |
| Irrecoverable Vat | 6,873.89 |
| Other Staff Costs | 623.50 |
| | 100.00 |
| Funds To Care Investment | 384.06 |
| Bank Charges | 739.67 |
| VAT Receivable | 536.33 |
| Petty Cash Float | 5,100.00 |
| | <hr/> |
| | 332,754.11 |
| | <hr/> |
| Balance In Hand | 1,303.50 |

Ivybell Limited
(In Administration)

Summary of Receipts & Payments
28 January 2008 to 27 January 2009

RECEIPTS

Total (£)

| | |
|-------------------------------------|------------|
| Funds From Coleby Prty Inv Fund Ltd | 278,242.22 |
| Funds From The DH Partnership LLP | 16,019.33 |
| Bank Interest Gross | 192.73 |
| VAT Payable | .15 |
| | <hr/> |
| | 294,454.43 |

PAYMENTS

| | |
|-----------------------|------------|
| Purchases (1) | 7,950.22 |
| Agency Staff | 7,078.14 |
| PAYE | 177,037.24 |
| NIC | 25,712.38 |
| Consumable Stores | 27,024.23 |
| Indirect Labour | 4,943.24 |
| Rents & Rates | 353.75 |
| Petty cash | 457.33 |
| Heat & Light | 11,459.84 |
| Telephone | 1,587.88 |
| Food | 8,340.29 |
| Payroll costs | 2,944.00 |
| Lease/HP Payments | 1,045.17 |
| Hire of Equipment | 290.00 |
| Repairs & Maintenance | 2,578.58 |
| Sundry Expenses | 2,698.68 |
| Training | 1,169.00 |
| Advertising | 377.78 |
| Gratuities | 186.00 |
| Irrecoverable VAT | 4,012.77 |
| Statutory Advertising | 104.22 |
| Bank Charges | 3,842.50 |
| VAT Receivable | 406.78 |
| Petty Cash Float | 1,800.00 |
| | <hr/> |
| | 293,400.02 |

Balance In Hand

1,054.41

**Ruthven Towers Limited
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

RECEIPTS

Total (£)

| | |
|---------------------------------------|--------------|
| Sales- Wheatlands | 976,117.72 |
| Sales-Ruthven | 592,321.43 |
| Pocket Money- Wheatlands | 5,229.78 |
| Pocket Money- Ruthven | 320.20 |
| Miscellaneous Income/Hairdressing etc | 1,413.62 |
| RBMH-RUTHVEN | 31,385.74 |
| RBMH - WHEATLANDS | 15,837.79 |
| Book Debts | 455.98 |
| Cash at Bank | 2,116.41 |
| Bank Interest Gross | 7,669.23 |
| | <hr/> |
| | 1,632,867.90 |

PAYMENTS

| | |
|-----------------------------------|--------------|
| Pocket Money Repaid-Wheatlands | 215.60 |
| Pocket Money Repaid-Ruthven | 272.60 |
| Funds to care Investment Holdings | 100,000.00 |
| Funds to Bonnybridge | 756,815.54 |
| Funds To Abbeybridge | 457,576.38 |
| Receivers Fees | 422,808.00 |
| Bank Charges | 136.30 |
| Funds to Abbeybridge Care Limited | 143,782.56 |
| | <hr/> |
| | 1,881,606.98 |

Balance In Hand

(248,739.08)

**St Alban's Nursing Home Limited
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

RECEIPTS

| | Total (£) |
|---------------------------------|------------------|
| Sales-ST Albans | 302,483.37 |
| Pocket Money receipts-St Albans | 50.00 |
| Pocket Money | 2,945.00 |
| Direct Expenses | 55.00 |
| Learning Skills Grant | 255.00 |
| Sale Of St Albans | 1,476,000.00 |
| Bank Interest Gross | 9,756.31 |
| | <hr/> |
| | 1,791,544.68 |

PAYMENTS

| | |
|-------------------------------|-------------------|
| Petty Cash | 1,995.85 |
| Pocket Money Repaid-St Albans | 1,820.00 |
| ZION REPAYMENTS | 4,345.43 |
| Patty Cash | 656.18 |
| Transfer To Wyrebridge | 138,000.00 |
| Chargeholder | 1,200,000.00 |
| Funds to Wyrebridge | 93,735.97 |
| Receivers Fees | 157,603.00 |
| Legal Fees (1) | 13,711.81 |
| Irrecoverable Vat | 2,399.57 |
| Bank Charges | 112.83 |
| | <hr/> |
| | 1,614,380.64 |
| | <hr/> |
| Balance In Hand | 177,164.04 |

**Tyne Bell Limited
(In Administration)**

**Summary of Receipts & Payments
28 January 2008 to 27 January 2009**

| RECEIPTS | Total (£) |
|-----------------------------------|------------------|
| Funds From Broomco St Gregory's | 235,903.81 |
| Funds From The DH Partnership LLP | 52,000.00 |
| Funds From Broomco Marsden | 10,000.00 |
| Sundry Receipt | 299.63 |
| Bank Interest Gross | 238.51 |
| Funds from DH Partnership | 2,879.06 |
| | <hr/> |
| | 301,321.01 |
| PAYMENTS | |
| Purchases (1) | 8,297.04 |
| Agency Staff | 1,211.40 |
| Direct Labour | 189,006.00 |
| PAYE | 19,739.63 |
| National Insurance | 23,953.34 |
| Rents & Rates | 1,501.07 |
| Utilities | 4,573.88 |
| Heat & Light | 5,241.88 |
| Travel | 407.40 |
| Telephone & TV | 1,360.35 |
| Food | 19,981.80 |
| Payroll Costs | 2,944.00 |
| Lease/HP Payments | 1,635.61 |
| Hire of Equipment | 385.15 |
| Repairs & Maintenance | 4,503.56 |
| Training | 2,974.76 |
| Sales Commission | 190.64 |
| Registration Costs | 2,079.00 |
| Stationery | 446.24 |
| Gratuities | 210.00 |
| Residents Pocket Money | 3,479.93 |
| Irrecoverable VAT | 3,395.70 |
| Security | 70.00 |
| Bank Charges | 871.50 |
| VAT Receivable | 619.24 |
| Petty Cash Float | 2,040.00 |
| | <hr/> |
| | 301,119.12 |
| Balance In Hand | <hr/> |
| | 201.89 |

Wyrebridge Limited
(In Administration)

Summary of Receipts & Payments
28 January 2008 to 27 January 2009

RECEIPTS

Total (£)

| | |
|-------------------------|------------|
| Property Rights/Patents | 57.90 |
| Bank Interest Gross | 310.23 |
| Funds From St Albans | 231,735.97 |
| VAT Payable | 20.56 |
| | <hr/> |
| | 232,124.66 |

PAYMENTS

| | |
|---------------------------|------------|
| Closing WIP | 1,650.37 |
| Purchases (1) | 9,634.38 |
| Agency Staff | 2,430.20 |
| Food | 4,884.09 |
| Direct Labour | 152,760.81 |
| Direct Expenses | 15,765.48 |
| Consumable Stores | 15,063.96 |
| Indirect Labour | 3,446.56 |
| Rates | 937.65 |
| Heat, Light & Water | 7,325.52 |
| Telephone & TV | 1,666.99 |
| Carriage | 358.42 |
| Insurance | 4,996.22 |
| Payroll Costs | 1,304.50 |
| Lease/HP Payments | 168.00 |
| Repairs & Maintenance | 3,781.25 |
| Sundry Expenses | 51.00 |
| Waste collection | 853.48 |
| Stationery | 124.32 |
| Residents Pocket Money | 895.93 |
| Irrecoverable VAT | 1,633.42 |
| | 100.00 |
| Funds To Care Investments | 456.70 |
| Bank Charges | 127.35 |
| VAT Receivable | 734.28 |
| | <hr/> |
| | 231,150.88 |

Balance In Hand

973.78

