

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005
FOR
RAP INTERNATIONAL LTD**



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FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

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RAP INTERNATIONAL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

DIRECTORS:	M Carter Mrs A E Carter
SECRETARY:	Mrs A E Carter
REGISTERED OFFICE:	Russell House Russell Street Swansea SA1 4HR
REGISTERED NUMBER:	2960461
ACCOUNTANTS:	Bevan & Buckland Chartered Accountants Russell House Russell Street Swansea SA1 4HR
BANKERS:	H S B C PLC 13 Dillwyn Road Sketty Swansea SA2 9AG
SOLICITORS:	Morgan La Roche Bay House Pheonix Way Swansea SA1 9YT

RAP INTERNATIONAL LTD

ABBREVIATED BALANCE SHEET 30TH SEPTEMBER 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		39,036		34,319
CURRENT ASSETS:					
Debtors		128,975		123,781	
Cash at bank		338,607		6,109	
		467,582		129,890	
CREDITORS: Amounts falling due within one year		222,767		105,186	
NET CURRENT ASSETS:			244,815		24,704
TOTAL ASSETS LESS CURRENT LIABILITIES:			283,851		59,023
CREDITORS: Amounts falling due after more than one year			10,916		15,063
			<u>£272,935</u>		<u>£43,960</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			272,835		43,860
SHAREHOLDERS' FUNDS:			<u>£272,935</u>		<u>£43,960</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

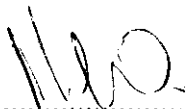
The notes form part of these abbreviated accounts

RAP INTERNATIONAL LTD

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
M Carter - Director

Approved by the Board on

28/12/05

The notes form part of these abbreviated accounts

RAP INTERNATIONAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

RAP INTERNATIONAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st October 2004	83,169
Additions	29,146
	<u>112,315</u>
At 30th September 2005	
DEPRECIATION:	
At 1st October 2004	48,850
Charge for year	24,429
	<u>73,279</u>
At 30th September 2005	
NET BOOK VALUE:	
At 30th September 2005	<u>39,036</u>
At 30th September 2004	<u>34,319</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>