

Registration number 2960433

**C F S Independent Limited**

**Abbreviated accounts**

**for the year ended 31 March 2002**



# **C F S Independent Limited**

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**C F S Independent Limited**

**Abbreviated balance sheet  
as at 31 March 2002**

		<b>2002</b>		<b>2001</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		3,160		15,097
<b>Current assets</b>					
Debtors		3,123		1,107	
Investments		57,057		51,383	
Cash at bank and in hand		30,728		4,084	
		<u>90,908</u>		<u>56,574</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,300)</u>		<u>(19,993)</u>	
<b>Net current assets</b>			<u>51,608</u>		<u>36,581</u>
<b>Net assets</b>			<u>54,768</u>		<u>51,678</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			53,768		50,678
<b>Shareholders' funds</b>			<u>54,768</u>		<u>51,678</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**C F S Independent Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 November 2002 and signed on its behalf by



**A.O. Harwood**

**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **C F S Independent Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2002**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% - 33% straight line
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##### **1.4. Investments**

Current asset investments are at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# C F S Independent Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2002

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2001	49,635	
Additions	2,331	
At 31 March 2002	51,966	
<b>Depreciation</b>		
At 1 April 2001	34,538	
Charge for year	14,268	
At 31 March 2002	48,806	
<b>Net book values</b>		
At 31 March 2002	3,160	
At 31 March 2001	15,097	
3. Share capital	2002 £	2001 £
<b>Authorised equity</b>		
1,000 Ordinary shares of 1 each	1,000	1,000
<b>Allotted, called up and fully paid equity</b>		
1,000 Ordinary shares of 1 each	1,000	1,000
4. Related party transactions		

During the year the company paid rent on its premises totalling £24,915 (2001 - £23,505) to Mr A. Harwood, the Managing Director.