

THE FORUM FOR THE FUTURE

**Company Registration Number:
02959712 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2010

End date: 31st December 2010

SUBMITTED

THE FORUM FOR THE FUTURE

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Company Information for the Period Ended 31st December 2010

Director:

Alison Ball
Jack Boyer
Sean Fox
John Harman
Janis Kong
Sara Parkin
Jonathon Porritt
Sarah Butler-Sloss
Ram Gidoomal
Andy Hobsbawm

Company secretary:

Patti Whaley

Registered office:

19-23 Ironmonger Row
London
EC1V 3QN

Company Registration Number:

02959712 (England and Wales)

THE FORUM FOR THE FUTURE

Directors' Report Period Ended 31st December 2010

The directors present their report with the financial statements of the company for the period ended 31st December 2010

Principal activities

The principal activity of the company in the period under review was:
Promoting sustainable development

Directors

The directors shown below have held office during the whole of the period from
01st January 2010 to 31st December 2010

Alison Ball

Jack Boyer

Sean Fox

John Harman

Janis Kong

Sara Parkin

Jonathon Porritt

Sarah Butler-Sloss

Ram Gidoomal

The director(s) shown below were appointed to the company during the period

Andy Hobsbawm on 27 October 2010

The director(s) shown below resigned during the period

The Forum for the Future is a registered educational charity and a company limited by guarantee and not having share capital. Its governing documents are its Memorandum and Articles of Association. Our charitable objects are: • To advance the education of the public in economic and social studies as they relate to individuals, communities, society at large and the planet as a whole, with special reference to their inter-relationship with ecology, the natural world, health, technology, agriculture, sustainable development, philosophy and psychology • To promote sustainable development for the benefit of the public by: - The preservation, conservation and protection of the environment and the prudent use of natural resources - The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities - The promotion of sustainable means of achieving economic growth and regeneration

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 19 April 2011

And Signed On Behalf Of The Board By:

Name: Sean Fox

Status: Director

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Profit and Loss Account

for the Period Ended 31st December 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------------------|-----------------------|
| Turnover: | 2 | 4,216,630 | 4,377,538 |
| Cost of sales: | | 3,997,942 | 4,069,687 |
| Gross profit or (loss): | | <u>218,688</u> | <u>307,851</u> |
| Operating profit or (loss): | | <u>218,688</u> | <u>307,851</u> |
| Interest receivable and similar income: | | 39 | 1,150 |
| Profit or (loss) on ordinary activities before taxation: | | <u>218,727</u> | <u>309,001</u> |
| Tax on profit or loss on ordinary activities: | | 0 | 0 |
| Profit or (loss) for the financial year: | | <u><u>218,727</u></u> | <u><u>309,001</u></u> |

The notes form part of these financial statements

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Statement of total recognised gains and losses 31st December 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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Balance sheet As at 31st December 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Intangible assets: | 5 | 2 | 2 |
| Tangible assets: | 6 | 96,306 | 81,317 |
| Total fixed assets: | | <u>96,308</u> | <u>81,319</u> |
| Current assets | | | |
| Debtors: | 7 | 1,019,564 | 1,180,890 |
| Cash at bank and in hand: | | 615,775 | 255,071 |
| Total current assets: | | <u>1,635,339</u> | <u>1,435,961</u> |
| Creditors: amounts falling due within one year | 8 | 791,686 | 796,046 |
| Net current assets (liabilities): | | <u>843,653</u> | <u>639,915</u> |
| Total assets less current liabilities: | | <u>939,961</u> | <u>721,234</u> |
| Total net assets (liabilities): | | <u><u>939,961</u></u> | <u><u>721,234</u></u> |

The notes form part of these financial statements

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Balance sheet As at 31st December 2010 continued

| | Notes | 2010 £ | 2009 £ |
|----------------------------------|-------|----------------|----------------|
| Capital and reserves | | | |
| Profit and Loss account: | 9 | 939,961 | 721,234 |
| Total shareholders funds: | | <u>939,961</u> | <u>721,234</u> |

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19 April 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Sean Fox
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31st December 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards; the Statement of Recommended Practice on Accounting by Charities (SORP 2005) issued March 2005 and the Companies Act 2006.

Turnover policy

With the exception of voluntary income arising from voluntary donations and gifts, income is credited to the statement of financial activities on a receivable basis unless it is due under a contractual arrangement when it is recognised as incoming resources to the extent that the Forum has provided goods and/or services. Voluntary donations and gifts are credited to the statement of financial activities in the year in which they are received. Gifts are included at retail cost or valued by the donors or the directors on the basis of their worth to the charity.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost. Depreciation is provided using the straight-line method at the following annual rates in order to write off each asset over its estimated useful life • Improvements to leasehold property 20% on cost • Furniture and fittings 20% on cost • Computer and office equipment 20% to 33.33% on cost No item of equipment is capitalised where the purchase price is less than £500. All fixed assets more than 6 years old are treated as having been disposed of in the financial statements.

Other accounting policies

(c) Expenditure Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity and includes direct staff costs attributable to the activity and an allocation of infrastructure and support costs. Infrastructure and support costs are apportioned across the Forum cost centres in line with the ratio of staff costs of the cost centre in question to total staff costs, excluding the staff costs of those support cost centres that are included in the allocation. The type of costs that are allocated in this way include all office costs (rent, rates, asset hire, utilities, stationery, telephone, insurance etc) and support cost centres (ie finance, IT, HR and office services). Fundraising and development costs comprise expenditure incurred by the charity in inducing others to make contributions to it and in enhancing its public image and includes direct staff costs and an allocation of infrastructure and support costs. Governance costs include expenditure and the cost of compliance with constitutional and statutory requirements. Pensions The charity operates a group personal pension plan which is a direct contribution scheme. Contributions are charged to the SOFA in the periods to which they relate. The charity has no liability under the scheme other than for the payment of those contributions. Fund accounting The unrestricted funds comprise those monies which may be used towards meeting the charitable objectives of the charity at the discretion of the directors. The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions. The designated funds are set-aside at the discretion of the trustees and relate to the Forum's policy on sustainability. The Sustainability Fund is to cover additional expenditure to avoid or off-set the negative environmental impact of the Forum's operations. Operating leases Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the SOFA in the period to which they relate

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Notes to the Financial Statements for the Period Ended 31st December 2010

2 . Turnover

| 2 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES | Unrestricted | Restricted | Total 2010 | Total 2009 |
|---|--------------|------------|------------|------------|
| Central government | 38,850 | 293,277 | 332,127 | 329,927 |
| Local and regional government | 178,046 | 5,000 | 183,046 | 247,456 |
| Corporate | 2,412,516 | 67,916 | 2,480,432 | 2,513,419 |
| Higher education | 105,568 | - | 105,568 | 29,997 |
| Not-for-profit organisations | 304,409 | 72,000 | 376,409 | 523,067 |
| Trusts and foundations | 59,640 | - | 59,640 | - |
| Publishing | 154,382 | - | 154,382 | 187,883 |
| Individuals | 100 | - | 100 | 30,300 |
| Other income | 68,810 | 125,248 | 194,058 | 264,707 |
| ----- | | | | |
| ----- Total income from charitable activities | | | | |
| | 3,322,321 | 563,441 | 3,885,762 | 4,126,756 |
| ===== | | | | |

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Notes to the Financial Statements for the Period Ended 31st December 2010

3 . Directors' remuneration

| | 2010 | 2009 |
|--|----------------|----------------|
| | £ | £ |
| Directors' remuneration: | 109,845 | 109,845 |
| Value of contributions to directors' pensions: | 4,953 | 5,091 |
| TOTAL: | <u>114,798</u> | <u>114,936</u> |

Jonathon Porritt and Sara Parkin are paid for their services as employees of the Forum with the consent of the Charity Commission.

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Notes to the Financial Statements for the Period Ended 31st December 2010

4. Employees

| | 2010 | 2009 |
|--|-------------------------|-------------------------|
| | £ | £ |
| Wages and salaries: | 2,328,217 | 2,298,767 |
| Social security costs: | 246,760 | 261,912 |
| Pension costs: | 210,422 | 179,530 |
| Total staff costs: | <u>2,785,399</u> | <u>2,740,209</u> |
| Average number of employees including directors during the period: | 63 | 61 |

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Notes to the Financial Statements for the Period Ended 31st December 2010

5. Intangible assets

| | Goodwill | Other | Total |
|------------------------|----------|----------|----------|
| Cost | £ | £ | £ |
| At 01st January 2010: | - | 2 | 2 |
| Additions: | - | 0 | 0 |
| Disposals: | - | 0 | 0 |
| Revaluations: | - | 0 | 0 |
| Transfers: | - | 0 | 0 |
| At 31st December 2010: | <u>-</u> | <u>2</u> | <u>2</u> |
| Net book value | £ | £ | £ |
| At 31st December 2010: | <u>-</u> | <u>2</u> | <u>2</u> |
| At 31st December 2009: | <u>-</u> | <u>2</u> | <u>2</u> |

Investments relate to two £1 shares in GF Limited set up as a trading company by the charity but which has never traded and remains dormant. Forum for the Future established a Community Interest Company in November 2009 called Refit West CIC. This company is limited by guarantee, has never traded and remains dormant.

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Notes to the Financial Statements for the Period Ended 31st December 2010

6. Tangible assets

| | Land and buildings | Plant Machinery | Fixtures and fittings | Office Equipment | Motor vehicles | Total |
|------------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|----------------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 01st January 2010: | 125,120 | - | 66,520 | 358,453 | - | 550,093 |
| Additions: | - | - | - | 61,469 | - | 61,469 |
| Disposals: | 79,279 | - | 31,204 | 199,874 | - | 310,357 |
| At 31st December 2010: | <u>45,841</u> | <u>-</u> | <u>35,316</u> | <u>220,048</u> | <u>-</u> | <u>301,205</u> |
| Depreciation | | | | | | |
| At 01st January 2010: | 98,706 | - | 54,269 | 315,801 | - | 468,776 |
| Charge for year: | 10,749 | - | 4,527 | 31,204 | - | 46,480 |
| On disposals: | 79,279 | - | 31,204 | 199,874 | - | 310,357 |
| At 31st December 2010: | <u>30,176</u> | <u>-</u> | <u>27,592</u> | <u>147,131</u> | <u>-</u> | <u>204,899</u> |
| Net book value | | | | | | |
| At 31st December 2010: | <u>15,665</u> | <u>-</u> | <u>7,724</u> | <u>72,917</u> | <u>-</u> | <u>96,306</u> |
| At 31st December 2009: | <u>26,414</u> | <u>-</u> | <u>12,251</u> | <u>42,652</u> | <u>-</u> | <u>81,317</u> |

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Notes to the Financial Statements for the Period Ended 31st December 2010

7. Debtors

| | 2010 | 2009 |
|----------------|-------------------------|-------------------------|
| | £ | £ |
| Trade debtors: | 945,819 | 1,018,566 |
| Other debtors: | 73,745 | 162,324 |
| Total: | <u>1,019,564</u> | <u>1,180,890</u> |

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Notes to the Financial Statements for the Period Ended 31st December 2010

8. Creditors: amounts falling due within one year

| | 2010 | 2009 |
|-------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Trade creditors: | 61,401 | 60,833 |
| Accruals and deferred income: | 521,015 | 532,611 |
| Other creditors: | 209,270 | 202,602 |
| Total: | <u>791,686</u> | <u>796,046</u> |

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Notes to the Financial Statements for the Period Ended 31st December 2010

9. Profit and loss account

| | 2010 | 2009 |
|----------------------------------|----------------|----------------|
| | £ | £ |
| Opening balance: | 721,234 | 412,233 |
| Profit or (loss) for the period: | 218,727 | 309,001 |
| Equity dividends paid: | 0 | 0 |
| Retained profit: | <u>939,961</u> | <u>721,234</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.