

Company No: 2959686

SATELLITE DESIGN WORKSHOP LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2000



SATELLITE DESIGN WORKSHOP LIMITED

Abbreviated Balance Sheet - 31 August 2000

	Notes	£	1999	£	2000
Fixed Assets					
Tangible assets	2		<u>5420</u>		<u>6304</u>
Current assets					
Debtors falling due within one year			18903		14344
Cash and bank balances			<u>11</u>		<u>2741</u>
			<u>18914</u>		<u>17085</u>
Current liabilities					
Bank overdraft			119		-
Creditors: amounts falling due within one year			5466		9227
Corporation tax			<u>6080</u>		<u>10130</u>
			<u>11665</u>		<u>19357</u>
Net current assets (liabilities)			<u>7249</u>		<u>(2272)</u>
Total assets less current liabilities			<u>12669</u>		<u>4032</u>
Financed by:					
Capital and reserves					
Called-up share capital	3		2		2
Accumulated profits			<u>1667</u>		<u>(6970)</u>
			1669		(6968)
Loans	4		<u>11000</u>		<u>11000</u>
			<u>12669</u>		<u>4032</u>

The directors have taken advantage of the exemptions conferred by Part I and III Section A of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small company.

Signed on behalf of the Board

G.S. Dodd

N.L.S. Wilson

Directors

The notes on pages 3 to 5 form part of these financial statements.

1. The first part of the paper is devoted to the study of the

properties of the function $f(x)$ defined by the equation

$$f(x) = \int_0^x f(t) dt$$

for $x \in [0, 1]$.

2. In the second part, we consider the problem of the

existence of solutions of the boundary value problem

for the system of ordinary differential equations

$$\begin{cases} \dot{x} = f(x, y) \\ \dot{y} = g(x, y) \end{cases}$$

with boundary conditions $x(0) = x_0, y(0) = y_0$.

3. The third part of the paper is devoted to the study of the

properties of the function $F(x)$ defined by the equation

$$F(x) = \int_0^x F(t) dt$$

for $x \in [0, 1]$.

4. In the fourth part, we consider the problem of the

existence of solutions of the boundary value problem

for the system of ordinary differential equations

$$\begin{cases} \dot{x} = f(x, y) \\ \dot{y} = g(x, y) \end{cases}$$

with boundary conditions $x(0) = x_0, y(0) = y_0$.

5. The fifth part of the paper is devoted to the study of the

properties of the function $F(x)$ defined by the equation

$$F(x) = \int_0^x F(t) dt$$

for $x \in [0, 1]$.

6. In the sixth part, we consider the problem of the

existence of solutions of the boundary value problem

for the system of ordinary differential equations

$$\begin{cases} \dot{x} = f(x, y) \\ \dot{y} = g(x, y) \end{cases}$$

with boundary conditions $x(0) = x_0, y(0) = y_0$.

SATELLITE DESIGN WORKSHOP LIMITED

Notes to the Abbreviated Financial Statements for the Year ended 31 August 2000

1. Accounting policies

(a) Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

(b) Tangible fixed assets

Fixtures, fittings and office equipment are stated at cost. All fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Fixtures, fittings and office equipment - 5 years

(c) Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

2. Tangible fixed assets

	£
Cost	
Balance at 1 September 1999	9885
Additions	<u>3360</u>
Balance at 31 August 2000	<u>13245</u>
Depreciation	
Balance at 1 September 1999	4465
Charge in year	<u>2476</u>
Balance at 31 August 2000	<u>6941</u>
Net book value at 31 August 2000	6304
1999	5420

1871-1872

1873-1874

1875-1876

1877-1878

1879-1880

1881-1882

1883-1884

1885-1886

1887-1888

1889-1890

1891-1892

SATELLITE DESIGN WORKSHOP LIMITED

Notes to the Abbreviated Financial Statements for the Year ended 31 August 2000

3.	<u>Called-up share capital</u>	1999	2000
	Authorised, issued and fully paid:		
	2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Loans

No interest is payable on these loans and there is no fixed date for their repayment.

5. Approval of financial statements

The financial statements were approved by the board of directors of the company on 30 October 2000.

SATELLITE DESIGN WORKSHOP LIMITED

Exemption from the requirement for audited accounts

- i. for the year ended 31st August 2000 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. no notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and
- iii. the directors acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with Section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- iv. that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

G.S. Dodd

N.L.S. Wilson

Directors