

Company Registration No. 02959686 (England and Wales)

SATELLITE ARCHITECTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

SATELLITE ARCHITECTS LIMITED

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SATELLITE ARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,477		5,950
Current assets					
Debtors		78,400		102,483	
Cash at bank and in hand		-		12,069	
		<u>78,400</u>		<u>114,552</u>	
Creditors: amounts falling due within one year		<u>(77,086)</u>		<u>(109,046)</u>	
Net current assets			1,314		5,506
Total assets less current liabilities			<u>6,791</u>		<u>11,456</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		(3,209)		1,456	
Shareholders' funds			<u>6,791</u>		<u>11,456</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2015

Mr S G Dodd
Director

Company Registration No. 02959686

SATELLITE ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Computer equipment	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 March 2014	43,603
Additions	1,352
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At 28 February 2015	44,955
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Depreciation	
At 1 March 2014	37,654
Charge for the year	1,824
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At 28 February 2015	39,478
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Net book value	
At 28 February 2015	5,477
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At 28 February 2014	5,950
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000
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SATELLITE ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

4 Related party relationships and transactions

Loans to directors

The following directors had loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	3.50	18,986	-	-	18,986	-
		<u>18,986</u>	<u>-</u>	<u>-</u>	<u>18,986</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.