

Registered Number 02959686

SATELLITE ARCHITECTS LIMITED

Abbreviated Accounts

29 February 2012

SATELLITE ARCHITECTS LIMITED

Registered Number 02959686

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	5,558	6,735
Total fixed assets		5,558	6,735
Current assets			
Debtors		56,628	61,947
Total current assets		56,628	61,947
Creditors: amounts falling due within one year	3	(61,800)	(66,203)
Net current assets		(5,172)	(4,256)
Total assets less current liabilities		386	2,479
Total net Assets (liabilities)		386	2,479
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		384	2,477
Shareholders funds		386	2,479

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

Mr S G Dodd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29

February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Computer Equipment	15.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	38,493
additions	674
disposals	
revaluations	
transfers	
At 29 February 2012	<u>39,167</u>
Depreciation	
At 28 February 2011	31,758
Charge for year	1,851
on disposals	
At 29 February 2012	<u>33,609</u>
Net Book Value	
At 28 February 2011	6,735
At 29 February 2012	<u>5,558</u>

3 **Creditors: amounts falling due within one year**

2012	2011
£	£

Bank loans	<u>61,800</u>	<u>66,203</u>
	61,800	66,203

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

5 **Related party disclosures**

Loans to Directors The company director had loans during the year ended 29 February 2012. The movement on these loans are as follows: % Rate: 5.00
Opening balance 2011: £10,846 Amounts Advanced: £3,052 Interest Charged: £790 Amounts Repaid: £0 Closing Balance 2012: £14,688