

Company No: 2959686

SATELLITE DESIGN WORKSHOP LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

WEDNESDAY



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10/01/2007  
COMPANIES HOUSE

SATELLITE DESIGN WORKSHOP LIMITED  
Abbreviated Balance Sheet - 31 August 2006

	Notes	2006 £	2005 £
Fixed Assets			
Tangible assets	2	<u>6074</u>	<u>5113</u>
Current assets			
Debtors falling due within one year		<u>42759</u>	<u>29659</u>
Current liabilities			
Bank overdraft		16096	11456
Creditors falling due within one year		17896	10181
Corporation tax		<u>12876</u>	<u>13033</u>
		<u>46868</u>	<u>34670</u>
Net current (liabilities)		(4109)	(5011)
Total assets less current liabilities		<u>1965</u>	<u>102</u>
Financed by:			
Capital and reserves			
Called-up share capital	3	2	2
Accumulated (losses)		<u>(9037)</u>	<u>(10900)</u>
		9035	(10898)
Loans	4	<u>11000</u>	<u>11000</u>
		<u>1965</u>	<u>102</u>

The directors have taken advantage of the exemptions conferred by Part I and III Section A of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small company.

Signed on behalf of the Board

G.S. Dodd

N.L.S. Wilson

Directors

The notes on pages 4 and 5 form part of these financial statements.

SATELLITE DESIGN WORKSHOP LIMITEDAbbreviated Balance Sheet - 31 August 2006 (continued)Exemption from the requirement for audited accounts

- i. for the year ended 31st August 2006 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985, and
- iii. the directors acknowledge their responsibility for:
  - a) ensuring the company keeps accounting records which comply with Section 221; and
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- iv. that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

G.S. Dodd

N.L.S. Wilson

Directors

SATELLITE DESIGN WORKSHOP LIMITED

Notes to the Abbreviated Financial  
Statements for the Year ended 31 August 2006

1. Accounting policies

(a) Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

(b) Tangible fixed assets

Fixtures, fittings and office equipment are stated at cost.

All fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Fixtures, fittings and office equipment - 5 years

(c) Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

2. Tangible fixed assets

	£
Cost	
Balance at 1 September 2005	22277
Additions	5012
Disposals	<u>(1331)</u>
Balance at 31 August 2006	<u>25958</u>
Depreciation	
Balance at 1 September 2005	17164
Charge in year	4051
Disposals	<u>(1331)</u>
Balance at 31 August 2006	<u>19884</u>
Net book value at 31 August 2006	6074
2005	5113

SATELLITE DESIGN WORKSHOP LIMITED

Notes to the Abbreviated Financial  
Statements for the Year ended 31 August 2006

3. Called-up share capital

Authorised, issued and fully paid:  
2 ordinary shares of £1 each

2

4. Loans

No interest is payable on these loans and there is no fixed date for their repayment.

5. Approval of financial statements

The financial statements were approved by the board of directors of the company on 3 January 2007.