

MIDLAND RED NORTH LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

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MIDLAND RED NORTH LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

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MIDLAND RED NORTH LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

R A Bowler

Company secretary

L Edwards

Registered office

Admiral Way
Doxford International Business Park
Sunderland
Tyne and Wear
SR3 3XP

MIDLAND RED NORTH LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

COMPANY REGISTRATION NUMBER 2959469

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 December 2013. The company is dormant and has not traded during the year.

Directors

The director who served the company during the year and up to the date of signing the financial statements was as follows:

R A Bowler

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

By order of the board



L Edwards
Company Secretary

2 May 2014

MIDLAND RED NORTH LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
Current assets			
Debtors	2	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	3	1	1
Total shareholders' funds		<u>1</u>	<u>1</u>

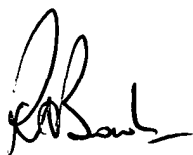
Audit Exemption Statement:

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the directors on 2 May 2014 and are signed on their behalf by:



R A Bowler
Director

The notes on page 4 form part of these financial statements.

MIDLAND RED NORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Basis of accounting

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 applicable to companies reporting under UK GAAP, and applicable accounting standards in the United Kingdom. The directors consider that no adjustments would be necessary to convert the financial statements to a break up basis, given that the company has never traded.

Cash flow statement

The company is a wholly owned subsidiary and the ultimate parent company has prepared a group cash flow statement. Accordingly, under Financial Reporting Standard 1 (Revised 1996) 'Cash Flow Statements', the company is exempt from preparing a cash flow statement.

2. Debtors

	2013	2012
	£	£
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

3. Called-up share capital

Authorised share capital:

	2013	2012
	£	£
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. Ultimate parent company

The ultimate parent company and ultimate controlling party is Deutsche Bahn AG, a company registered in Germany, which has prepared group accounts incorporating the results of Midland Red North Limited. Copies of these accounts can be obtained from Potsdamer Platz 2, 10785 Berlin.

Deutsche Bahn AG is the largest group to consolidate these financial statements and DB Mobility Logistics AG is the smallest.

Information on Midland Red North Limited can be found at their registered address Admiral Way, Doxford International Business Park, Sunderland, Tyne and Wear, SR3 3XP.

Transactions with other companies in the Deutsche Bahn Group are not specifically disclosed as the company has taken advantage of the exemption available under FRS 8 'Related party disclosures' for wholly-owned subsidiaries.

NORTHERN SPIRIT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

NORTHERN SPIRIT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

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NORTHERN SPIRIT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The directors

K M Carlaw
M J Hibbert

Company secretary

L Edwards

Registered office

Admiral Way
Doxford International Business Park
Sunderland
Tyne and Wear
SR3 3XP

NORTHERN SPIRIT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

COMPANY REGISTRATION NUMBER 294309

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2013. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year and up to the date of signing the financial statements were as follows:

K M Carlaw
M J Hibbert

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

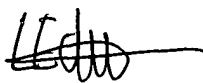
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

By order of the board



L Edwards
Company Secretary

2 May 2014

NORTHERN SPIRIT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Note	2013 £000	2012 £000
Net assets		—	—
Capital and reserves		—	—
Called up share capital	2	325	325
Share premium account	3	72	72
Other reserves	3	321	321
Profit and loss account	3	(718)	(718)
Total shareholders' funds		—	—

Audit Exemption Statement:

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the directors on 2 May 2014 and are signed on their behalf by:



K M Carlaw
Director

The notes on page 4 form part of these financial statements.

NORTHERN SPIRIT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Basis of accounting

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 applicable to companies reporting under UK GAAP, and applicable accounting standards in the United Kingdom. The directors consider that no adjustments would be necessary to convert the financial statements to a break up basis, given that the company has ceased trading.

Cash flow statement

The company is a wholly owned subsidiary and the ultimate parent company has prepared a group cash flow statement. Accordingly, under Financial Reporting Standard 1 (Revised 1996) 'Cash Flow Statements', the company is exempt from preparing a cash flow statement.

2. Called up share capital

Authorised share capital:

	2013	2012
	£	£
3,250,000 ordinary shares of £0.10 each	<u>325,000</u>	<u>325,000</u>

Allotted and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £0.10 each	<u>3,250,000</u>	<u>325,000</u>	<u>3,250,000</u>	<u>325,000</u>

3. Reserves

	Share premium account	Other reserves	Profit and loss account
	£000	£000	£000
At 1 January 2013 and 31 December 2013	<u>72</u>	<u>321</u>	<u>(718)</u>

4. Ultimate parent company

The ultimate parent company and ultimate controlling party is Deutsche Bahn AG, a company registered in Germany, which has prepared group accounts incorporating the results of Northern Spirit Limited. Copies of these accounts can be obtained from Potsdamer Platz 2, 10785 Berlin.

Deutsche Bahn AG is the largest group to consolidate these financial statements and DB Mobility Logistics AG is the smallest.

Information on Northern Spirit Limited can be found at their registered address Admiral Way, Doxford International Business Park, Sunderland, Tyne and Wear, SR3 3XP.

Transactions with other companies in the Deutsche Bahn Group are not specifically disclosed as the company has taken advantage of the exemption available under FRS 8 'Related party disclosures' for wholly-owned subsidiaries.