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**MIDLAND RED NORTH LIMITED (FORMERLY TEES &  
DISTRICT TRANSPORT COMPANY  
LIMITED)**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2010**

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# **MIDLAND RED NORTH LIMITED (FORMERLY TEES & DISTRICT TRANSPORT COMPANY LIMITED)**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

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# **MIDLAND RED NORTH LIMITED (FORMERLY TEES & DISTRICT TRANSPORT COMPANY LIMITED)**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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**The board of directors**

R A Bowler

**Company secretary**

E A Thorpe

**Registered office**

Admiral Way  
Doxford International Business Park  
Sunderland  
Tyne and Wear  
SR3 3XP

# **MIDLAND RED NORTH LIMITED (FORMERLY TEES & DISTRICT TRANSPORT COMPANY LIMITED)**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2010**

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### **COMPANY REGISTRATION NUMBER 2959469**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2010. The company is dormant and has not traded during the year.

On 27 April 2011 the company changed its name from Tees & District Transport Company Limited to Midland Red North Limited.

### **Directors**

The directors who served the company during the year and up to the date of signing the financial statements were as follows:

R A Bowler

### **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Dormant status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2010. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

By order of the board



E A Thorpe  
Company Secretary

29 June 2011

# MIDLAND RED NORTH LIMITED (FORMERLY TEES & DISTRICT TRANSPORT COMPANY LIMITED)

## BALANCE SHEET

AS AT 31 DECEMBER 2010

	Note	2010 £	2009 £
<b>Current assets</b>			
Debtors	2	<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called-up share capital	3	<u>1</u>	<u>1</u>
<b>Total shareholders' funds</b>		<u>1</u>	<u>1</u>

### Audit Exemption Statement

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

#### Directors' responsibilities

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the directors on 29 June 2011 and are signed on their behalf by



R A Bowler  
Director

The notes on page 4 form part of these financial statements.

# MIDLAND RED NORTH LIMITED (FORMERLY TEES & DISTRICT TRANSPORT COMPANY LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

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### 1 Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2010. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### Basis of accounting

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 applicable to companies reporting under UK GAAP, and applicable accounting standards in the United Kingdom. The directors consider that no adjustments would be necessary to convert the financial statements to a break up basis, given that the company has ceased trading.

### Cash flow statement

The company is a wholly owned subsidiary and the ultimate parent company has prepared a group cash flow statement. Accordingly, under Financial Reporting Standard 1 (Revised 1996) 'Cash Flow Statements', the company is exempt from preparing a cash flow statement.

### 2 Debtors

	2010	2009
	£	£
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

### 3 Called-up share capital

#### Authorised share capital

	2010	2009
	£	£
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted and fully paid

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 4 Ultimate parent company

The ultimate parent company and ultimate controlling party is Deutsche Bahn AG, a company registered in Germany, which has prepared group accounts incorporating the results of Midland Red North Limited (formerly Tees & District Transport Company Limited). Copies of these accounts can be obtained from Potsdamer Platz 2, 10785 Berlin.

Deutsche Bahn AG is the largest group to consolidate these financial statements and Deutsche Bahn Mobility Logistics AG is the smallest.

Information on Midland Red North Limited (formerly Tees & District Transport Company Limited) can be found at their registered address Admiral Way, Doxford International Business Park, Sunderland, Tyne and Wear, SR3 3XP.

Transactions with other companies in the Deutsche Bahn Group are not specifically disclosed as the company has taken advantage of the exemption available under FRS 8 'Related party disclosures' for wholly-owned subsidiaries.