

Registered Number 02958891

P.I.C. GROUP LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Investments	2	3,200	3,200
		<u>3,200</u>	<u>3,200</u>
Current assets			
Debtors		141	141
		<u>141</u>	<u>141</u>
Net current assets (liabilities)		<u>141</u>	<u>141</u>
Total assets less current liabilities		<u>3,341</u>	<u>3,341</u>
Total net assets (liabilities)		<u>3,341</u>	<u>3,341</u>
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		(46,659)	(46,659)
Shareholders' funds		<u>3,341</u>	<u>3,341</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2013

And signed on their behalf by:

C C Hunter, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Fixed assets Investments

The company's investments at the balance sheet date comprise 100% of the issued share capital in £1 shares of its subsidiary, Pensions, Insurance and Capital Management Limited.

The company's share of the results and net assets of the subsidiary at 31st October 2012 were:

Loss for the period to 31st October 2012 £581

Net assets at 31st October 2012 £2637

In view of the accumulated losses in the subsidiary, the investment has been written down to £3200.

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