

AKINA MAMA wa AFRIKA
(Company limited by guarantee)
(Registration number: 2958127)

REPORT AND ACCOUNTS

31 MARCH 2001



AKINA MAMA wa AFRIKA DIRECTORS' AND TRUSTEES' REPORT

The directors present their report together with the audited accounts for the year ended 31 March 2001.

PRINCIPAL ACTIVITY AND RESULTS FOR THE YEAR

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The principal activity of the company during the year was the relief of poverty among African women in the UK, other EEC countries and Africa, the advancement of education among African women through the provision of vocational training and recreational and leisure-time occupation.

The company is a non-profit making organisation and its operations are funded by other charitable organisations.

The results for the year are given in the attached accounts.

The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

DIRECTORS AND TRUSTEES

All the directors of the company are also trustees of the charity and there are no other trustees. The directors who served during the year and at the date of this report are:

	Appointed	Resigned
Ms Bola A I Olufunwa		07/02/00
Ms Iheoma Obibi		
Ms Jane Goldsmith		
Ms Mukami McCrum		
Ms Pamela Chilcote		07/02/00
Ms Jeanette Eno		
Ms Jacqueline Williams	08/02/01	
Ms Ngone Diop Tine	02/02/00	
Ms Thokozile Matshe	01/08/01	
Ms Zeedah Meierhofer-Mangeli	02/10/00	
Ms Stella Mukasa	13/01/00	
Ms Everjoice Jeketa Win	02/02/00	

All the directors are members of the company and guarantee to contribute a sum not exceeding £10.00 to the assets of the company in the event of it being wound up. At 31 March 2001, there were 10 members.

COMPANY SECRETARY

Ms Olabisi Adeleye Fayemi resigned on 21 April 2001 and was replaced on 1 August 2001 by Ms Thokozile Matshe.

AKINA MAMA wa AFRIKA DIRECTORS' AND TRUSTEES REPORT (CONTD)

REVIEW OF ACTIVITIES AND RESULTS FOR THE YEAR

During the period under review, we are happy to report that AMwA undertook a considerable amount of activities to promote its main objective of providing support for African women in the UK, other EU countries and Africa.

AMwA's work in the UK continues to grow, through major projects such as the African Women's Refugee Project and Domestic Violence/Mental Health Project (both funded by the London Borough Grants Unit), the UK Capacity Building Project (funded by the Community Fund), and the HIV/AIDS Prevention Programme (funded by Comic Relief and the King's Fund). Using strategies such as training, technical assistance, advocacy, provision of information, advice clinics, a capacity-building newsletter, counseling sessions and other useful methods, AMwA has been able to provide a much needed service to African women in the UK, particularly those in the London area.

In Africa, AMwA has continued to build on the success of the African Women's Leadership Institute, a project established by AMwA in 1996, aimed at building the personal and organisational leadership capacities of African women. In the year under review, AMwA organised a series of regional and national leadership development programs in Uganda, Liberia, Gambia and Nigeria. Some of the donors for AMwA's Africa programs during this period were Comic Relief (UK), Community Fund (UK), Association of London Government (UK), Ford Foundation (USA), United Nations Development Program (UNDP), USAID (Uganda Country Office) and several others. A Reunion Conference for the alumni was also held during this period.

FUTURE DEVELOPMENT

In the coming year, AMwA intends to continue its work in the UK and Africa by carrying out the following activities:

- * AMwA is still acting as a conduit for funding from Comic Relief to the **African Women's Development Fund**. The Fund, has since become a separate institution.
- * Strengthening all existing programs through fundraising, staff development and information systems.
- * Organising the African Woman's caucus for the World Conference Against Racism, September 2001.
- * Building the capacity of AMwA's Eastern Africa/Horn of Africa office
- * Managing the transitional period as AMwA changes the Executive Director.

AMwA's track record of successful program delivery, its relevance to the community and its institutional capacity has made it possible to establish ongoing relationships with donors, partners and many stakeholders in the UK and internationally. In view of the above, the Executive Board of AMwA submits that we are very optimistic about the organisation's present and future activities.

**AKINA MAMA wa AFRIKA
DIRECTORS' AND TRUSTEES REPORT (CONTD)**

STATEMENT OF DIRECTORS' AND TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

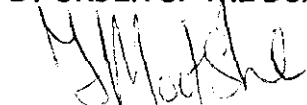
SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

AUDITORS

Messrs Kojo & Co., having indicated their willingness to continue in office will be proposed for re-appointment at the Annual General Meeting.

BY ORDER OF THE BOARD



Ms Thokozi Matshe
Secretary

Dated.

26/4/02

**AUDITORS' REPORT
TO THE MEMBERS OF AKINA MAMA wa AFRIKA**

We have audited the financial statements on pages 5 to 11 which have been prepared under the historical cost convention and the accounting policies as set out on page 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described on page 3, the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurances that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2001 and of its financial activities and surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Kojo

29 April, 2002

Kojo & Co.
Registered Auditors
Chartered Certified Accountants
118-120 London Road
Mitcham, Surrey CR4 3LB

Dated.

AKINA MAMA wa AFRIKA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2001

		Restricted	Unrestricted	2001 Total	2000
	Note	£	£	£	£
INCOMING RESOURCES					
Grants	3	435,668	68,011	503,679	715,215
Other income	4	-	32,083	32,083	1,735
		<u>435,668</u>	<u>100,094</u>	<u>535,762</u>	<u>716,950</u>
RESOURCES EXPENDED					
Direct charitable expenditure	5	534,790	48,875	583,665	624,197
Cost of generating funds	6	7,534	1,807	9,341	3,100
Management and administration	7	10,740	10,553	21,293	21,017
Total expenditure		<u>553,064</u>	<u>61,235</u>	<u>614,299</u>	<u>648,314</u>
NET INCOME FOR THE YEAR		(117,396)	38,859	(78,537)	68,636
Total funds brought forward		139,893	28,378	168,271	100,163
TOTAL FUNDS CARRIED FORWARD		<u>22,497</u>	<u>67,237</u>	<u>89,734</u>	<u>168,799</u>

AKINA MAMA wa AFRIKA
BALANCE SHEET AS AT 31 MARCH 2001

	Note	£	2001 £	£	2000 £
TANGIBLE FIXED ASSETS	8		-		-
CURRENT ASSETS					
Debtors	9	69,614		21,125	
Bank and cash balances		55,867		191,116	
		<u>125,481</u>		<u>212,241</u>	
CREDITORS: Amounts falling due within one year	10	35,747		43,970	
			<u>89,734</u>		<u>168,271</u>
			<u>89,734</u>		<u>168,271</u>
FUNDS:					
INCOME FUNDS					
Unrestricted	11		67,237		28,378
Restricted	11		22,497		139,893
			<u>89,734</u>		<u>168,271</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Approved by the board on

S. Williams

Ms Jacqueline Williams
Director

26/4/02

AKINA MAMA wa AFRIKA
NOTES TO THE ACCOUNTS - 31 MARCH 2001

1. ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP.

ACCOUNTING POLICIES

INCOME

Income and donations are accounted for as and when receivable by the charity in order to match it with the related expenditure.

DEPRECIATION

Depreciation of tangible fixed assets is provided on the straight line basis over the expected useful lives of the assets as follows:

Furniture and office equipment	100% on cost
Motor vehicle	100% on cost

Fixed assets financed by grants are written off to Statement of Financial Activities in line with the accounting policy of the related grant.

VALUE ADDED TAX

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

MANAGEMENT AND ADMINISTRATION EXPENSES

Administration expenditure includes all expenditure not directly related to the charitable activity or fund-raising ventures.

FOREIGN CURRENCIES

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into Sterling at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the Statement of Financial Activities.

2. STAFF COST

	2001	2000
	£	£
Salaries	159,884	133,948
Social security cost	15,018	12,741
	<hr/>	<hr/>
	174,902	146,689
	<hr/>	<hr/>

The average number of weekly staff was

Direct charitable work	17	14
Administrative	2	2

No remuneration was paid to trustees during the year.

AKINA MAMA wa AFRIKA
NOTES TO THE ACCOUNTS - 31 MARCH 2001

3. GRANTS

	Restricted	Unrestricted	Total	Funds
	£	£	2001 £	2000 £
London Borough Grants Unit	48,041	-	48,041	47,387
Kings Fund	23,208	-	23,208	-
Camden and Islington Health Authority	-	-	-	25,000
Department of Health	-	-	-	40,000
Charity Projects/Comic Relief	186,794	20,755	207,549	100,804
City Parochial Foundation	5,919	-	5,919	11,839
National Lottery Charities Board (National)	68,205	-	68,205	51,752
National Lottery Charities Board (international)	14,000	-	14,000	31,051
Department for International Development	-	-	-	10,000
Shaler Adams	-	-	-	15,625
Community Fund	1,000	-	1,000	-
Staples Trust	20,000	-	20,000	-
Carnegie Corporation	-	-	-	90,901
Global Fund	-	-	-	2,112
United Nations Office for Project Services	-	1,523	1,523	42,508
Centre for Democracy & Development	7,006	-	7,006	-
Ford Foundation	55,268	13,817	69,085	179,406
Mama Cash	-	1,251	1,251	-
Women in Law	-	-	-	3,488
USAID - Uganda	-	-	-	28,917
Uganda- COOPIBO	4,124	-	4,124	-
Uganda- Public Institute for Women's Health	2,103	-	2,103	-
CIDA	-	-	-	24,275
Sundries	-	30,665	30,665	10,150
	<u>435,668</u>	<u>68,011</u>	<u>503,679</u>	<u>715,215</u>

AKINA MAMA wa AFRIKA
NOTES TO THE ACCOUNTS - 31 MARCH 2001

4. OTHER INCOME

	Restricted	Unrestricted	Total 2001	Total 2000
	£	£	£	£
Gain on exchange		7,269	7,269	-
Interest received	-	3,013	3,013	1,129
Sundry income	-	21,801	21,801	606
	-	32,083	32,083	1,735

5. DIRECT CHARITABLE EXPENDITURE

Salaries and wages	147,293	17,683	164,976	137,381
Programmes	350,238	-	350,238	407,465
Apportionment of overheads	37,259	31,192	68,451	79,351
	534,790	48,875	583,665	624,197

6. COST OF GENERATING FUNDS

Consultancy fees	7,534	-	7,534	3,100
Advertising	-	1,807	1,807	-
	7,534	1,807	9,341	3,100

7. ADMINISTRATION EXPENDITURE

Depreciation	949	-	949	2,561
Audit fees	-	800	800	700
Other services	-	140	140	173
Rent & rates	2,019	1,346	3,365	4,039
Professional fees	-	952	952	-
Salaries	-	1,923	1,923	1,862
Travelling & subsistence expenses	-	918	918	1,048
Repairs & renewals	1,668	1,471	3,139	671
Insurance	241	161	402	-
Postage & stationery	1,990	1,327	3,317	3,546
Bank charges	229	688	917	812
Light & heat	237	158	395	225
Telephone	2,430	607	3,037	4,685
Sundry expenses	977	62	1,039	695
	10,740	10,553	21,293	21,017

AKINA MAMA wa AFRIKA
NOTES TO THE ACCOUNTS - 31 MARCH 2001

8. TANGIBLE FIXED ASSETS

	Motor Vehicle	Furniture & Office Equipment	Total
	£	£	£
COST			
As at 1 April 2000	13,836	50,778	64,614
Additions	-	4,747	4,747
As at 31 March 2001	13,836	55,525	69,361
DEPRECIATION			
Balance brought forward	13,836	50,778	64,614
Charge for the year	-	4,747	4,747
Balance carried forward	13,836	55,525	69,361
NET BOOK VALUE			
As at 31 March 2001	-	-	-
As at 31 March 2000	-	-	-

9. DEBTORS

	2001 £	2000 £
Grants receivable	63,814	-
Other debtors	2,223	17,548
Prepayments	3,577	3,577
	69,614	21,125

10. CREDITORS: Amounts falling due within one year

Other creditors	30,305	6,318
Accruals	5,442	37,652
	35,747	43,970

AKINA MAMA wa AFRIKA
NOTES TO THE ACCOUNTS - 31 MARCH 2001

11. ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	-	-
Current assets	71,937	53,544	125,481
Current liabilities	4,700	31,047	35,747
	<u>67,237</u>	<u>22,497</u>	<u>89,734</u>