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AKINA MAMA wa AFRIKA
(Company Limited by Guarantee)

REPORT AND ACCOUNTS

31 MARCH 1997



**AKINA MAMA wa AFRIKA
DIRECTORS' AND TRUSTEES' REPORT**

The directors present their report together with the accounts for the year ended
31 March 1996/7

PRINCIPAL ACTIVITY AND RESULTS FOR THE YEAR

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The principal activity of the company during the year was the relief of poverty among African women in the UK, other EEC countries and Africa, the advancement of education among African women through the provision of vocational training and recreational and leisure-time occupation.

The company is a non-profit making organisation and its operations are funded by other charitable organisations.

The results for the year are given in the attached accounts.

The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

DIRECTORS AND TRUSTEES

All the directors of the company are also trustees of the charity and there are no other trustees. The directors who served during the period and at the date of this report are:

	Appointed	Resigned
Ms Sara Mukasa	12/08/94	
Ms Bola A I Olufunwa	24/04/95	
Ms Iheoma Obibi	24/04/95	
Ms Jane Goldsmith	01/03/96	
Ms Mukami McCrum	01/03/96	
Ms Pamela Chikoti	01/03/96	
Ms Jeanette Eno	01/03/96	
Ms Mabel Ikpon	24/04/95	

All the directors are members of the company and guarantee to contribute a sum not exceeding £10.00 to the assets of the company in the event of it being wound up.

31 March 1997, there were 8 members.

AKINA MAMA wa AFRIKA
DIRECTORS' AND TRUSTEES REPORT (CONTD)

STATEMENT OF DIRECTORS' AND TRUSTEES' RESPONSIBILITIES

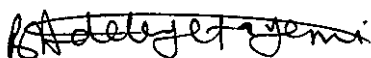
The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors also confirm that the grants received from the LBGU , London Borough of Camden and other charitable organisations were applied entirely for the purposes for which they were given.

BY ORDER OF THE BOARD



Mrs Bisi Adeleye-Fayemi
Secretary

Dated.

3/7/97

AUDITORS' REPORT
TO THE MEMBERS OF AKINA MAMA wa AFRIKA

We have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies as set out on page 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described on page 2, the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurances that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

FUNDAMENTAL UNCERTAINTY

In forming our opinion, we have considered whether the going concern basis is valid for these financial statements. As stated in note 3 to the accounts, the nature of the funding for the company's UK activities is inherently uncertain as it is only agreed by the funding authorities on a year by year basis. Should grant funding be discontinued or significantly reduced, the company would have to significantly curtail its activities. Our opinion is not qualified in this respect.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 1997 and of its financial activities and surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Kjo ~ Co

Kjo & Co.

Registered Auditors

Certified Accountants

118-120 London Road

Mitcham, Surrey CR4 3LB

4 July, 1997

Dated.

AKINA MAMA wa AFRIKA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 1997

		Restricted	Unrestricted	1997 Total	1996
	Note	£	£	£	£
INCOMING RESOURCES					
Grants	3	336,745	24,644	361,389	121,494
Donations and gifts	4	0	0	0	19,817
Other income	5	0	3,441	3,441	11,024
		<u>336,745</u>	<u>28,085</u>	<u>364,830</u>	<u>152,335</u>
RESOURCES EXPENDED					
Direct charitable expenditure	6	237,961	3,500	241,461	89,843
Management and admin.	7	87,172	19,502	106,673	49,070
Total Expenditure		<u>325,132</u>	<u>23,002</u>	<u>348,134</u>	<u>138,913</u>
NET INCOME FOR THE YEAR		11,612	5,084	16,696	13,422
Total funds brought forward		<u>638</u>	<u>1,074</u>	<u>1,712</u>	<u>(868)</u>
Total funds carried forward		<u>12,250</u>	<u>6,158</u>	<u>18,408</u>	<u>12,554</u>

AKINA MAMA wa AFRIKA

BALANCE SHEET AS AT 31 MARCH 1997

	Note	£	1997 £	1996
TANGIBLE FIXED ASSETS	8		0	0
CURRENT ASSETS				
Debtors	9	2,514	0	
Bank and cash balances		30,739	11,328	
		<u>33,252</u>	<u>11,328</u>	
CREDITORS: Amounts falling due within one year	10	14,844	9,616	
		<u>14,844</u>	<u>9,616</u>	
			18,408	1,712
			<u>18,408</u>	<u>1,712</u>
FUNDS:				
INCOME FUNDS				
Unrestricted	11		6,158	1,074
Restricted	11		12,250	638
			<u>18,408</u>	<u>1,712</u>

Approved by the board on

3/7/97

Director



Mukami Mwangi

AKINA MAMA wa AFRIKA

NOTES TO THE ACCOUNTS - 31 MARCH 1997

1. ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP

ACCOUNTING POLICIES**INCOME**

Income and donations are accounted for as and when received by the charity.

DEPRECIATION

Depreciation of tangible fixed assets is provided on the straight line basis over the expected useful lives of the assets as follows:

Furniture and Office Equipment	100% on cost
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Fixed assets financed by grants are written off to Statement of Financial Activities in line with the accounting policy of the related grant.

VALUE ADDED TAX

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

MANAGEMENT AND ADMINISTRATION EXPENSES

Administration expenditure includes all expenditure not directly related to the charitable activity or fund-raising ventures.

2. STAFF COST

	1997	1996
	£	£
Salaries	83,225	56,313
Social security cost	8,283	5,632
	<hr/>	<hr/>
	91,509	61,945
	<hr/>	<hr/>

The average number of weekly staff was

Direct charitable work	5	2
Administrative	2	1

No remuneration was paid to trustees during the year.

AKINA MAMA wa AFRIKA

NOTES TO THE ACCOUNTS - 31 MARCH 1997

3. GRANTS

	Restricted	Unrestricted	Total 1997	Funds 1996
North Thames Health Authority	6,250	0	6,250	25,570
London Borough Grants Unit	49,887	0	49,887	26,339
London Borough of Camden	19,908	0	19,908	18,023
Department of Health	9,850	0	9,850	0
Charity Projects	28,800	3,200	32,000	0
City Parochial Foundation	17,500	0	17,500	0
European Commission	0	0	0	10,035
Rachel and Ben Vaughan Foundation	0	0	0	9,285
WIDE	3,774	419	4,194	6,889
Department for International Development	9,000	1,000	10,000	0
Shaler Adams	19,811	2,201	22,013	12,262
SIDA	0	0	0	2,249
Carnegie Corporation	28,302	3,145	31,447	0
Ford Foundation	56,604	6,289	62,893	0
KULU	22,642	2,516	25,157	0
UNIFEM	7,642	849	8,491	0
Caritas Fund	19,811	2,201	22,013	0
Global Fund	6,543	727	7,270	0
Co-operaid	2,267	252	2,519	0
Mama Cash	4,245	472	4,717	0
Christian Aid	4,500	500	5,000	0
German Development Service - Uganda	1,886	0	1,886	0
Sundries	17,523	873	18,396	10,842
	<hr/> 336,745	<hr/> 24,644	<hr/> 361,389	<hr/> 121,494

The funding from the North Thames Health Authority, London Borough Grants Unit, City Parochial Foundation, the Department of Health and the London Borough of Camden relate to the UK projects only. The funding for the UK programmes are agreed by the authorities on a year by year basis.

AKINA MAMA wa AFRIKA
NOTES TO THE ACCOUNTS - 31 MARCH 1997

4. DONATIONS AND GIFTS

	Restricted	Unrestricted	Total 1997	Total 1996
	£	£	£	£
Akina Mama wa Afrika	0	0	0	16,500
Sundry donations	0	0	0	3,317
	<hr/> 0	<hr/> 0	<hr/> 0	<hr/> 19,817

5. OTHER INCOME

	Restricted	Unrestricted	Total 1997	Total 1996
Magazine subscriptions	0	776	776	5,354
Interest received	0	697	697	0
Sundry income	0	1,968	1,968	5,671
	<hr/> 0	<hr/> 3,441	<hr/> 3,441	<hr/> 11,025

6. DIRECT CHARITABLE EXPENDITURE

	Restricted	Unrestricted	Total 1997	Total 1996
	£	£	£	£
Voluntary expenses	2,372	3,500	5,872	585
Salaries and wages	46,066	0	46,066	41,489
Beijing programme	0	0	0	31,091
African Women's Leadership Institute	156,922	0	156,922	0
Publicity & printing	32,601	0	32,601	16,679
	<hr/> 237,961	<hr/> 3,500	<hr/> 241,461	<hr/> 89,844

AKINA MAMA wa AFRIKA

NOTES TO THE ACCOUNTS - 31 MARCH 1997

7. ADMINISTRATION EXPENDITURE

	Restricted	Unrestricted	Total 1997	Total 1996
	£	£	£	£
Depreciation	12,641	0	12,641	6,966
Audit fees	0	1,750	1,750	1,250
Other services	0	750	750	0
Rent & rates	11,000	6,601	17,601	12,030
Salaries	45,443	0	45,443	20,456
Travelling	2,500	2,008	4,508	0
Repairs & renewals	2,750	1,438	4,188	683
Printing, postage & stationery	1,950	1,717	3,667	0
Consultancy	0	0	0	1,260
Insurance	0	450	450	449
Telephone	6,058	4,038	10,096	4,969
Sundry expenses	4,831	750	5,581	1,007
	<u>87,172</u>	<u>19,502</u>	<u>106,673</u>	<u>49,070</u>

8. TANGIBLE FIXED ASSETS

	Motor Vehicle £	Furniture & Office Equip. £	Total £
COST			
As at 1 April 1996	0	6,966	6,966
Additions during the year	13,836	20,186	34,022
As at 31 March 1997	<u>13,836</u>	<u>27,151</u>	<u>40,988</u>
DEPRECIATION			
Balance brought forward	0	6,966	6,966
Charge for the year	13,836	20,186	34,022
Balance carried forward	<u>13,836</u>	<u>27,152</u>	<u>40,988</u>
NET BOOK VALUE			
As at 31 March 1997	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 March 1996	<u>0</u>	<u>0</u>	<u>0</u>

AKINA MAMA wa AFRIKA

NOTES TO THE ACCOUNTS - 31 MARCH 1997

9. DEBTORS

	1997 £	1996 £
Other debtors	2,514	0
	<hr/>	<hr/>

10. CREDITORS: Amounts falling due within one year

Other creditors	4,795	5,000
Accruals	10,049	4,616
	<hr/>	<hr/>
	14,844	9,616
	<hr/>	<hr/>

11. ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

	Unrestricted £	Restricted £	Total £
Current assets	10,480	22,773	33,253
Current liabilities	4,742	10,102	14,844
	<hr/>	<hr/>	<hr/>
	5,738	12,671	18,408
	<hr/>	<hr/>	<hr/>