

Registered Number: 2958053

Board Minutes

BERITH (SECRETARIES) LIMITED

MINUTES of a meeting of the board of directors' of Berith (Secretaries) Limited ("the Company") held at Haywood House, Dumfries Place, Cardiff, CF10 3GA on 23rd March 2005 at 3pm.

PRESENT:-

Nigel Greenaway - Director and Chairman

IN ATTENDANCE

1. Dormant Account Statements

WITH a view to the subsequent laying and delivery of unaudited accounts for the period 01/09/2003 to 31/08/2004 and avoiding pursuant to section 252(3) of the Companies Act 1985 the general requirement to appoint an auditor IT WAS RESOLVED that the Directors be requested to make the following statements:-

- 1.1 For the year ended 31/08/2004 the Company is entitled to exemption under Section 249A(1) of the Companies Act 1985 ("the Act").
- 1.2 The members of the Company have not required the Company to obtain an audit of its accounts for the year in question in accordance with sub section (2) of Section 249B of the Act.
- 1.3 The Directors acknowledge their responsibility for:-
 - 1.3.1 ensuring the Company keeps accounting records which comply with section 221 of the Act; and
 - 1.3.2 preparing accounts to give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.
- 1.4 The directors rely on Section 247 and 249 of the Act which entitles them to deliver modified accounts, and the directors do so on the ground that the Company is entitled to benefit from those sections as a small company. The profit and loss account and directors report need not be filed and the accounts

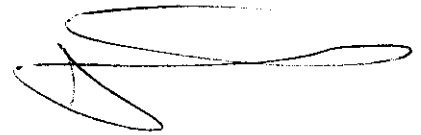


need not be audited. The Company was dormant in accordance with Section 252 of the Act during the financial year ending 31/08/2004.

- 1.5 The Company did not act as an agent during the financial year ending 31/08/2004.

2. Closure

There being no further business the meeting ended.



Chairman

Dated: 23rd March 2005