

COMPANY REGISTRATION NUMBER: 02957500

The X.122 Company (UK) Limited
Filleted Unaudited Financial Statements
30 June 2023

The X.122 Company (UK) Limited

Financial Statements

Year ended 30 June 2023

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The X.122 Company (UK) Limited

Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of The X.122 Company (UK) Limited

Year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The X.122 Company (UK) Limited for the year ended 30 June 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

JAY & JAY PARTNERSHIP LIMITED Chartered Certified Accountants

2 Chesterfield Buildings Westbourne Place Clifton Bristol BS8 1RU

3 August 2023

The X.122 Company (UK) Limited

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Current assets			
Debtors	5	1,328	778
Cash at bank and in hand		94,612	100,592
		95,940	101,370
Creditors: amounts falling due within one year	6	3,604	3,374
Net current assets		92,336	97,996
Total assets less current liabilities		92,336	97,996
Net assets		92,336	97,996
Capital and reserves			
Called up share capital		27,002	27,002
Profit and loss account		65,334	70,994
Shareholder funds		92,336	97,996

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 3 August 2023 , and are signed on behalf of the board by:

P. Redpath

Director

Company registration number: 02957500

The X.122 Company (UK) Limited

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 2 Chesterfield Buildings, Westbourne Place, Clifton, Bristol, BS8 1RU, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The accounts are not prepared on a going concern basis as the company has ceased to trade and the directors will apply for the company to be wound up.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Debtors

	2023	2022
	£	£
Other debtors	1,328	778
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6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,604	3,374
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7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2023		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
P. Redpath	(1,982)	778	(1,204)
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	2022		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
P. Redpath	(3,386)	1,404	(1,982)
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This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.