

Registered number  
02957044

Toplink Envelopes Ltd  
Unaudited Filleted Accounts  
30 September 2018

**Toplink Envelopes Ltd****Registered number:** 02957044**Balance Sheet****as at 30 September 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	10,475	12,725
Tangible assets	3	74,815	55,447
		<u>85,290</u>	<u>68,172</u>
<b>Current assets</b>			
Stocks		22,813	26,663
Debtors	4	109,833	77,098
Cash at bank and in hand		4,753	27,616
		<u>137,399</u>	<u>131,377</u>
<b>Creditors: amounts falling due within one year</b>	5	(164,062)	(135,068)
<b>Net current liabilities</b>		<u>(26,663)</u>	<u>(3,691)</u>
<b>Net assets</b>		<u>58,627</u>	<u>64,481</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		57,627	63,481
<b>Shareholders' funds</b>		<u>58,627</u>	<u>64,481</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr JM Kettel

Director

Approved by the board on 19 March 2019

**Toplink Envelopes Ltd**  
**Notes to the Accounts**  
**for the year ended 30 September 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Intangible fixed assets**

£

Goodwill:

### **Cost**

At 1 October 2017	45,000
At 30 September 2018	45,000

### **Amortisation**

At 1 October 2017	32,275
Provided during the year	2,250
At 30 September 2018	34,525

### **Net book value**

At 30 September 2018	10,475
At 30 September 2017	12,725

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

## **3 Tangible fixed assets**

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				

At 1 October 2017	7,016	379,713	10,090	396,819
Additions	-	43,900	-	43,900
At 30 September 2018	<u>7,016</u>	<u>423,613</u>	<u>10,090</u>	<u>440,719</u>

#### Depreciation

At 1 October 2017	5,798	327,980	7,594	341,372
Charge for the year	-	23,908	624	24,532
At 30 September 2018	<u>5,798</u>	<u>351,888</u>	<u>8,218</u>	<u>365,904</u>

#### Net book value

At 30 September 2018	<u>1,218</u>	<u>71,725</u>	<u>1,872</u>	<u>74,815</u>
At 30 September 2017	1,218	51,733	2,496	55,447

#### 4 Debtors

**2018**  
**£**

**2017**  
**£**

Trade debtors	108,636	76,047
Other debtors	1,197	1,051
	<u>109,833</u>	<u>77,098</u>

#### 5 Creditors: amounts falling due within one year

**2018**  
**£**

**2017**  
**£**

Trade creditors	67,872	57,015
Corporation tax	-	626
Other taxes and social security costs	7,982	9,760
VAT	4,637	4,261
Directors loan account	78,192	55,187
Other creditors	5,379	8,219
	<u>164,062</u>	<u>135,068</u>

#### 6 Other information

Toplink Envelopes Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Trident Works

Marsh Lane

Temple Cloud

Bristol

BS39 5AZ

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