

Toplink Envelopes Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

AIMS Accountants for Business
Old Brewery House
1-3 Ashton Rd
Bristol
BS3 2EA

Toplink Envelopes Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Management Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Toplink Envelopes Ltd
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Toplink Envelopes Ltd for the year ended 30 September 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Toplink Envelopes Ltd, as a body, in accordance with the terms of our engagement letter dated 9 March 2011. Our work has been undertaken solely to prepare for your approval the accounts of Toplink Envelopes Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Toplink Envelopes Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Toplink Envelopes Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Toplink Envelopes Ltd. You consider that Toplink Envelopes Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Toplink Envelopes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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AIMS Accountants for Business
Old Brewery House
1-3 Ashton Rd
Bristol
BS3 2EA
9 November 2015

Toplink Envelopes Ltd
(Registration number: 2957044)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		17,225	19,475
Tangible fixed assets		<u>57,887</u>	<u>66,754</u>
		<u>75,112</u>	<u>86,229</u>
Current assets			
Stocks		28,975	25,588
Debtors		121,687	97,640
Cash at bank and in hand		<u>5,747</u>	<u>17,979</u>
		156,409	141,207
Creditors: Amounts falling due within one year		<u>(130,160)</u>	<u>(132,472)</u>
Net current assets		<u>26,249</u>	<u>8,735</u>
Net assets		<u>101,361</u>	<u>94,964</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>100,361</u>	<u>93,964</u>
Shareholders' funds		<u>101,361</u>	<u>94,964</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 November 2015

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Mr JM Kettel
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Toplink Envelopes Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Freehold property	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Toplink Envelopes Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2014	45,000	352,320	397,320
Additions	-	10,023	10,023
At 30 September 2015	45,000	362,343	407,343
Depreciation			
At 1 October 2014	25,525	285,566	311,091
Charge for the year	2,250	18,890	21,140
At 30 September 2015	27,775	304,456	332,231
Net book value			
At 30 September 2015	17,225	57,887	75,112
At 30 September 2014	19,475	66,754	86,229

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

Toplink Envelopes Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

4 Related party transactions

Director's advances and credits

	2015		2015		2014		2014
	Advance/		Repaid		Advance/		Repaid
	Credit		£		Credit		£
	£				£		
J Kettel							
Loan from director	38,554	-		48,554		-	

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