

Company Registration No. 02956192 (England and Wales)

PEMBREY PROPERTIES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

PEMBREY PROPERTIES LIMITED

COMPANY INFORMATION

Director	Mr M J Blewett
Company number	02956192
Registered office	6A Danlan Road, Pembrey, Burry Port, Carmarthenshire, SA16 0UF
Accountants	Summers Accountancy & Bookkeeping Services, Chartered Accountants, 70 New Road, Skewen, Neath, West Glamorgan, SA10 7RZ

PEMBREY PROPERTIES LIMITED

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PEMBREY PROPERTIES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company continued to be that of rental, letting and management of light industrial units and land.

Director

The following director has held office since 1 April 2015:

Mr M J Blewett

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr M J Blewett

Director

5 December 2016

PEMBREY PROPERTIES LIMITED

R N LEWIS FCA OF SUMMERS ACCOUNTANCY AND BOOKKEEPING SERVICES ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PEMBREY PROPERTIES LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pembrey Properties Limited for the year ended 31 March 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Pembrey Properties Limited, as a body, in accordance with the terms of our engagement letter dated 10 September 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Pembrey Properties Limited and state those matters that we have agreed to state to the Board of Directors of Pembrey Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pembrey Properties Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Pembrey Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pembrey Properties Limited. You consider that Pembrey Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pembrey Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

5 December 2016

R N Lewis FCA Of Summers Accountancy And Bookkeeping Services Accountants

PEMBREY PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Turnover		86,808	87,256
Administrative expenses		(51,523)	(57,002)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	35,285	30,254
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
Profit for the year	8	35,285	30,254
		<hr/> <hr/>	<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

PEMBREY PROPERTIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	4		303,958		245,869
Current assets					
Debtors	5	28,849		6,853	
Cash at bank and in hand		5		35,082	
		<u>28,854</u>		<u>41,935</u>	
Creditors: amounts falling due within one year	6	<u>(38,923)</u>		<u>(29,200)</u>	
Net current liabilities/(assets)			<u>(10,069)</u>		<u>12,735</u>
Total assets less current liabilities			<u>293,889</u>		<u>258,604</u>
Capital and reserves					
Called up share capital	7		500,000		500,000
Profit and loss account	8		<u>(206,111)</u>		<u>(241,396)</u>
Shareholder's funds	9		<u>293,889</u>		<u>258,604</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5 December 2016

Mr M J Blewett
Director

Company Registration No. 02956192

PEMBREY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold - 0% Portakabin 20%

Plant and machinery - 20%

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	2,411	3,014
Director's remuneration	7,800	13,720
	=====	=====
3 Taxation	2016	2015
	£	£
Total current tax	-	-
	=====	=====
Factors affecting the tax charge for the year		
Profit on ordinary activities before taxation	35,285	30,254
	=====	=====
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0% (2015 - 0%)	-	-
	=====	=====
Current tax charge for the year	-	-
	=====	=====

PEMBREY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2015	240,063	13,577	253,640
Additions	60,500	-	60,500
	<u>300,563</u>	<u>13,577</u>	<u>314,140</u>
At 31 March 2016	300,563	13,577	314,140
Depreciation			
At 1 April 2015	2,250	5,521	7,771
Charge for the year	800	1,611	2,411
	<u>3,050</u>	<u>7,132</u>	<u>10,182</u>
At 31 March 2016	3,050	7,132	10,182
Net book value			
At 31 March 2016	297,513	6,445	303,958
	<u>297,513</u>	<u>6,445</u>	<u>303,958</u>
At 31 March 2015	237,813	8,056	245,869
	<u>237,813</u>	<u>8,056</u>	<u>245,869</u>

5 Debtors

	2016 £	2015 £
Trade debtors	28,849	6,853
	<u>28,849</u>	<u>6,853</u>

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	5,470	-
Trade creditors	11,490	8,733
Other creditors	21,963	20,467
	<u>38,923</u>	<u>29,200</u>

7 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
500,000 Ordinary of £1 each	500,000	500,000
	<u>500,000</u>	<u>500,000</u>

PEMBREY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2015	(241,396)
Profit for the year	35,285
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Balance at 31 March 2016	(206,111)
	<hr/> <hr/>

9 Reconciliation of movements in Shareholder's funds

	2016 £	2015 £
Profit for the financial year	35,285	30,254
Opening Shareholder's funds	258,604	228,350
	<hr/>	<hr/>
Closing Shareholder's funds	293,889	258,604
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.