

PEMBREY PROPERTIES LIMITED**DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH 2011**

The Directors present their report and Accounts of the company for the year ended 31st March, 2011

1 **Principal Activity of the Company:**

The principal activity of the Company has continued to be the rental, letting and management of light industrial units and land

2 **Results:**

The trading results of the Company are as shown per annexed accounts.

3 **Dividend:**

No Dividend was paid or proposed during the year

4 **Taxation:**

There was no provision made for Corporation Tax

5 **Fixed Assets:**

The change in Fixed Assets during the year are set out, as per attached Depreciation of Plant, Fixtures and Fittingsd is charged at 20% per annum

6 **Directors, Shareholdings and Remuneration are as follows:**

	2011		2010	
	Shareholding	Remuneration	Shareholding	Remuneration
	Ordinary Shares		Ordinary Shares	
	of £1 Each		of £1 Each	
Martyn James Blewett	500,000	6,000	0	0
Alister Eric Watson Salvesson	0	0	250,000	0

Director:.....

Martyn James Blewett

THURSDAY



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15/09/2011

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COMPANIES HOUSE

PEMBREY PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2011

	2011	2010
TURNOVER:	68,058	61,138
Administrative Overhead Expenses (Note 1)	44,228	49,069
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OPERATING PROFIT	23,830	12,069
Depreciation of Assets	685	0
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Profit on Ordinary Activities before Interest	23,145	12,069
Interest Payable and Similar Charges	0	0
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Profit on Ordinary Activities before Taxation	23,145	12,069
Dividends Paid/Proposed	0	0
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Retained Profits for the Financial Year.	23,145	12,069
Retained Profits/(Losses) brought forward	(395,311)	(407,380)
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Retained Losses carried forward	£ <u>(372,166)</u>	£ <u>(395,311)</u>

PEMBREY PROPERTIES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

	<u>Cost</u>	<u>Additions</u>	<u>Depreciation</u>	<u>Net</u>	<u>2010</u>
<u>FIXED ASSETS:</u>					
Freehold Land & Buildings					
As at 1st April 2010	221,423	1,440	0	222,863	221,423
Plant and Office Equipment	0	3,427	685	2,742	0
	<u>221,423</u>	<u>4,867</u>	<u>685</u>	<u>225,605</u>	<u>221,423</u>

CURRENT ASSETS:

Bank Account	720	0
Debtors	<u>5,132</u>	<u>0</u>
	<u>5,852</u>	<u>0</u>

CURRENT LIABILITIES:

Sundry Creditors	2,257	0
Associated Company's and Directors Loan Account	<u>0</u>	<u>116,734</u>
	<u>2,257</u>	<u>116,734</u>

Net CURRENT ASSETS/(LIABILITIES): 3,595 (116,734)

Deferred Liabilities:

Directors Loan Account	<u>(101,366)</u>	<u>0</u>
	<u>£ 127,834</u>	<u>£ 104,689</u>

Represented By

Equity Shareholders Funds:

Called Up Share Capital	500,000	500,000
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Other Reserves:

Profit and Loss Account	<u>(372,166)</u>	<u>(395,311)</u>
	<u>£ 127,834</u>	<u>£ 104,689</u>

Audit Exemption Statement:

For the year ended 31st March, 2011, the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- iii) complying with the requirements of the 2006 Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and were approved by the Board of Directors and were signed on its behalf by



Director: **Martyn James Blewett**

Dated: **14th September 2011**

PEMBREY PROPERTIES LIMITED

NOTE 1 TO THE ACCOUNTS

ADMINISTRATIVE EXPENSES

	2011	2010
Directors Remuneration	6,000	0
Wages and Salaries	773	19,361
Motor Expenses	250	360
Audit and Accountancy	900	4,485
Telephone	649	169
Advertising	325	0
Insurance	4,036	1,921
Rates	229	486
Bank Charges	518	33
Bank Interest	124	0
Service Charges and Maintenance	11,905	14,269
Computer/Office Requisites	215	0
Legal, Professional, Consultancy	688	5,379
Repairs and Renewals	17,505	1,852
Equipment Hire	0	754
Subscriptionms and Donations	50	0
Sundries	46	0
Companies House	15	0
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	£ 44,228	£ 49,069

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS

OF

PEMBREY PROPERTIES LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March, 2011, as set out and you acknowledge that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied



**Summers Accountancy & Book-Keeping Services,
70 New Road,
Skewen,
Neath SA10 6HA.**

Date:.....*14th September 2011*.....