

DAUNTSEY'S SCHOOL ENTERPRISES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2011

TUESDAY



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DAUNTSEY'S SCHOOL ENTERPRISES LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2011

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DAUNTSEY'S SCHOOL ENTERPRISES LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

DIRECTORS

R G Handover
S B Roberts
S P J Lilley

SECRETARY

S P J Lilley

REGISTERED OFFICE

Dauntsey's School
West Lavington
Devizes
Wiltshire
SN10 4HE

AUDITORS

haysmacintyre
Fairfax House
15 Fulwood Place
London
WC1V 6AY

DAUNTSEY'S SCHOOL ENTERPRISES LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31ST AUGUST 2011

The Directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 August 2011

PRINCIPAL ACTIVITY

The principal activity of the company during the year continued to be the letting of the assets of Dauntsey's School. There are no plans to change this activity for the foreseeable future.

DIRECTORS

The directors who served the company during the year were as follows:

R G Handover
S B Roberts
S P J Lilley

The company is a wholly owned subsidiary and the interests of group directors are disclosed in the financial statements of the parent company.

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the result of the company for that year.

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware, and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

DAUNTSEY'S SCHOOL ENTERPRISES LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31ST AUGUST 2011

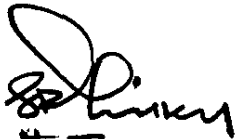
AUDITORS

The Company's external auditors appointed for the year ended 31 August 2011 are haysmacintyre

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006

This report was approved by the Board on 29 Nov 2011 and signed on its behalf by



S P J Lilley
Company Secretary

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
DAUNTSEY'S SCHOOL ENTERPRISES LIMITED**

We have audited the financial statements of Dauntsey's School Enterprises Limited for the year ended 31 August 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Richard Weaver, Senior Statutory Auditor
for and on behalf of Haysmacintyre, Statutory Auditors

Fairfax House
15 Fulwood Place
London
WC1V 6AY

12 December 2011

DAUNTSEY'S SCHOOL ENTERPRISES LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST AUGUST 2011**

	Notes	2011 £	2010 £
TURNOVER	1	15,415	17,067
Administrative expenses		(2,621)	(1,375)
OPERATING PROFIT	2	12,794	15,692
Interest receivable		-	-
		12,794	15,692
Gift aid payable		(12,794)	(15,692)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
RETAINED PROFIT FOR THE FINANCIAL YEAR		£-	£ -

The notes on pages 7 to 8 form part of these financial statements

REGISTERED COMPANY NO: 02956098


BALANCE SHEET

AT 31ST AUGUST 2011

		2011	2010
	Note	£	£
CURRENT ASSETS			
Debtors	3	1,412	3,066
Cash at bank and in hand		4,180	5,335
		<u>5,592</u>	<u>8,401</u>
CREDITORS: amounts falling due within one year	4	<u>3,234</u>	<u>6,043</u>
NET CURRENT ASSETS		<u>2,358</u>	<u>2,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,358</u>	<u>2,358</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	2	2
Profit and loss account	7	2,356	2,356
SHAREHOLDERS' FUNDS		<u>2,358</u>	<u>2,358</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board of Directors on 29 Nov 2011 and were signed below on its behalf by


.....
R G Handover

The notes on pages 7 to 8 form part of these financial statements

DAUNTSEY'S SCHOOL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2011

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

2. OPERATING PROFIT	2011 £	2010 £
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The operating loss is stated after charging

Auditors fees – audit	1,440	1,351
Directors remuneration	-	-
	<u>1,440</u>	<u>1,351</u>

3. DEBTORS	2011 £	2010 £
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Other debtors	<u>1,412</u>	<u>3,066</u>
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4. CREDITORS: Amounts falling due within one year	2011 £	2010 £
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Amounts owed to group undertakings	1,794	4,692
Other creditors	1,440	1,351
	<u>3,234</u>	<u>6,043</u>

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption contained in the Financial Reporting standard 8, not to disclose transactions between group companies as it is a wholly owned subsidiary

DAUNTSEY'S SCHOOL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST AUGUST 2011

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	2,356	2,356
Retained profit for the financial year	<u>-</u>	<u>-</u>
Balance carried forward	<u>2,356</u>	<u>2,356</u>

8. ULTIMATE PARENT UNDERTAKING

The Company is a wholly owned subsidiary of Dauntsey's School a registered charity in the United Kingdom number 1115638

DAUNTSEY'S SCHOOL ENTERPRISES LIMITED

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2011

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditors' report on page 4.**

DAUNTSEY'S SCHOOL ENTERPRISES LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST AUGUST 2011

	2011	2010
	£	£
TURNOVER		17,067
	15,415	
ADMINISTRATIVE EXPENSES		
General expenses		
Sundry expenses	1,181	24
Audit and Accountancy fees	1,440	1,351
	(2,621)	(1,375)
OPERATING PROFIT	12,794	15,692
Bank interest receivable	-	-
Bank interest payable	-	-
	12,794	15,692
Gift aid payable	(12,794)	(15,692)
PROFIT ON ORDINARY ACTIVITIES	-	-