

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 1999

FOR

MIRAGE FILMS LIMITED



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COMPANIES HOUSE

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06/09/00

MIRAGE FILMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 1999

DIRECTOR: Mrs S Llande

SECRETARY: Ian Llande

REGISTERED OFFICE: 6 Main Avenue
Moor Park
Northwood
Middlesex
HA6 2HJ

REGISTERED NUMBER: 2955986 (England and Wales)

ACCOUNTANTS: M.G. Beattie & Co Limited
Chartered Accountants
6 Main Avenue
Moor Park
Northwood
Middlesex HA6 2HJ

BANKERS: Lloyds Bank
32 Oxford Street
London W1A 2LD

ABBREVIATED BALANCE SHEET
31 AUGUST 1999

		31.8.99		31.8.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,591		10,795
CURRENT ASSETS:					
Stocks		12,000		6,000	
Debtors		2,954		2,000	
Cash at bank and in hand		2,174		1,069	
		<u>17,128</u>		<u>9,069</u>	
CREDITORS: Amounts falling due within one year		<u>22,307</u>		<u>17,038</u>	
NET CURRENT LIABILITIES:			<u>(5,179)</u>		<u>(7,969)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,412		2,826
CREDITORS: Amounts falling due after more than one year			<u>11,750</u>		<u>-</u>
			<u>£(7,338)</u>		<u>£2,826</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(7,438)</u>		<u>2,726</u>
SHAREHOLDERS' FUNDS:			<u>£(7,338)</u>		<u>£2,826</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S. Llande

Mrs S Llande - DIRECTOR

Approved by the Board on 6 June 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 1999

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 25% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1998	14,798
Additions	1,759
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At 31 August 1999	16,557
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DEPRECIATION:	
At 1 September 1998	4,003
Charge for year	2,963
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At 31 August 1999	6,966
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NET BOOK VALUE:	
At 31 August 1999	9,591
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At 31 August 1998	10,795
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 1999

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.99	31.8.98
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.99	31.8.98
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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