

REGISTERED NUMBER: 02955986 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

MIRAGE FILMS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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MIRAGE FILMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR:	Mr A Al-Abdulkarim
SECRETARY:	Gibson Whitter Secretaries Limited
REGISTERED OFFICE:	26 D'arblay Street London W1F 8EL
REGISTERED NUMBER:	02955986 (England and Wales)
ACCOUNTANTS:	Gibson Whitter Chartered Accountants and Chartered Tax Advisers Larch House Parklands Business Park Denmead Hampshire PO7 6XP

BALANCE SHEET
31 DECEMBER 2017

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Debtors	4	254,119	2,076
Cash at bank		<u>424,504</u>	<u>1,653</u>
		678,623	3,729
CREDITORS			
Amounts falling due within one year	5	<u>228,861</u>	<u>46,907</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>449,762</u>	<u>(43,178)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		449,762	(43,178)
CREDITORS			
Amounts falling due after more than one year	6	<u>210,000</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>239,762</u>	<u>(43,178)</u>
CAPITAL AND RESERVES			
Called up share capital	7	110	110
Retained earnings		<u>239,652</u>	<u>(43,288)</u>
SHAREHOLDERS' FUNDS		<u>239,762</u>	<u>(43,178)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 27 September 2018 and were signed by:

Mr A Al-Abdulkarim - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Mirage Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. DEBTORS

	31.12.17 £	31.12.16 £
Amounts falling due within one year:		
Trade debtors	144,000	-
Other debtors	10,119	2,076
	<u>154,119</u>	<u>2,076</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. DEBTORS - continued

	31.12.17 £	31.12.16 £
Amounts falling due after more than one year:		
Other debtors	<u>100,000</u>	<u>-</u>
Aggregate amounts	<u>254,119</u>	<u>2,076</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	192	-
Taxation and social security	58,860	-
Other creditors	<u>169,809</u>	<u>46,907</u>
	<u>228,861</u>	<u>46,907</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17 £	31.12.16 £
Other creditors	<u>210,000</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
100	Ordinary A Shares	£1	100	100
10	Ordinary B Shares	£1	<u>10</u>	<u>10</u>
			<u>110</u>	<u>110</u>

8. RELATED PARTY DISCLOSURES

The aggregate amount owed to the director at the balance sheet date is £90,000 (31.12.16: £Nil).

The aggregate amount owed to group undertakings at the balance sheet date is £33,330 (31.12.16: £10,730).

During the period the company was invoiced £1,808,375 (31.12.16: £Nil) from other group entities for production costs and staff recharges.

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as no one individual has a greater than 50% shareholding.

The parent company is OR Holdings and Investments Limited, a company registered in England and Wales.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. FIRST YEAR ADOPTION

The adoption of FRS 102 has resulted in no changes in the equity as at 1 September 2015, the loss for the period ended 31 December 2016 or the equity as at 31 December 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.